

VIRGIN TOWN
COMBINED CASH INVESTMENT
JUNE 30, 2022

COMBINED CASH ACCOUNTS

| | | |
|----------|-------------------------------|-----------------|
| 01-11110 | CASH - ZIONS CHECKING | 465,424.32 |
| 01-11115 | XPRESS DEPOSIT ACCOUNT | 32,702.59 |
| 01-11120 | CASH - ZIONS MONEY MARKET | 1,399,123.84 |
| 01-11750 | CASH CLEARING - UTILITY PMTS | 7,029.57 |
| | | <hr/> |
| | TOTAL COMBINED CASH | 1,904,280.32 |
| 01-10100 | CASH ALLOCATED TO OTHER FUNDS | (1,913,976.22) |
| | | <hr/> |
| | TOTAL UNALLOCATED CASH | (9,695.90) |
| | | <hr/> <hr/> |

CASH ALLOCATION RECONCILIATION

| | | |
|----|---|-----------------|
| 10 | ALLOCATION TO GENERAL FUND | 63,878.54 |
| 46 | ALLOCATION TO CAPITAL PROJECTS - ROADS | 186,350.72 |
| 47 | ALLOCATION TO CAPITAL PROJECTS - PARKS | 161,985.23 |
| 50 | ALLOCATION TO UTILITY FUND | 1,512,799.91 |
| 71 | ALLOCATION TO FUND 71 | (11,038.18) |
| | | <hr/> |
| | TOTAL ALLOCATIONS TO OTHER FUNDS | 1,913,976.22 |
| | ALLOCATION FROM COMBINED CASH FUND - 01-10100 | (1,913,976.22) |
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| | ZERO PROOF IF ALLOCATIONS BALANCE | .00 |
| | | <hr/> <hr/> |

VIRGIN TOWN
BALANCE SHEET
JUNE 30, 2022

GENERAL FUND

ASSETS

| | | | |
|----------|--------------------------------|------------|--------------|
| 10-11900 | CASH - COMBINED FUND | 63,878.54 | |
| 10-11910 | CASH - PTIF GENERAL FUND #2851 | 641,939.42 | |
| 10-11920 | PETTY CASH | 250.00 | |
| 10-12100 | CASH - PTIF CEMETERY #635 | 18,891.64 | |
| 10-12110 | CASH - PTIF B&C ROADS #552 | 328,629.59 | |
| 10-12140 | VIRGIN ACRES BOND | 9,785.54 | |
| 10-12150 | CASH PTIF # 8354 DEBT BOND | 2,179.44 | |
| 10-13100 | ACCOUNTS RECEIVABLE-TRASH SERV | 5,012.75 | |
| 10-13200 | DUE FROM OTHER GOVERNMENTS | 72,749.70 | |
| 10-13210 | PROPERTY TAX RECEIVABLE | 62,398.00 | |
| | | | |
| | TOTAL ASSETS | | 1,205,714.62 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|-------------------------------|-----------|-----------|
| 10-20200 | ACCOUNTS PAYABLE | 2,597.95 | |
| 10-22200 | SALARIES & WAGES PAYABLE | 14,542.32 | |
| 10-22210 | FICA & MEDICARE PAYABLE | 2,950.09 | |
| 10-22220 | FEDERAL WITHHOLDING PAYABLE | 1,202.43 | |
| 10-22230 | STATE WITHHOLDING PAYABLE | 3,507.82 | |
| 10-22500 | DEFERRED REVENUE VIRGIN ACRES | 9,785.54 | |
| | | | |
| | TOTAL LIABILITIES | | 34,586.15 |

FUND EQUITY

| | | | |
|----------|---------------------------------|--------------|--------------|
| 10-27100 | UNEARNED REVENUE - PROP TAX | 62,398.00 | |
| | UNAPPROPRIATED FUND BALANCE: | | |
| 10-29150 | FUND BALANCE - B&C ROADS | 39,096.83 | |
| 10-29200 | FUND BALANCE - CEMETERY | 17,697.12 | |
| 10-29300 | FUND BALANCE - OLD CHURCH | 26,676.33 | |
| 10-29800 | FUND BALANCE - BEGINNING OF YR | 691,369.33 | |
| | REVENUE OVER EXPENDITURES - YTD | 422,170.05 | |
| | | | |
| | BALANCE - CURRENT DATE | 1,197,009.66 | |
| | TOTAL FUND EQUITY | | 1,259,407.66 |
| | TOTAL LIABILITIES AND EQUITY | | 1,293,993.81 |

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2022

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|----------------------------------|---------------------------------|------------|-------------|--------------------------|----------------|
| <u>TAXES</u> | | | | | |
| 10-31-100 | PROPERTY TAX REVENUE - CURRENT | 302.56 | 68,883.03 | 67,500.00 (1,383.03) | 102.1 |
| 10-31-150 | FEE IN LIEU (VEHICLES) | 353.05 | 4,553.97 | 2,400.00 (2,153.97) | 189.8 |
| 10-31-200 | PROPERTY TAX REV - DELINQUENT | 158.12 | 2,551.62 | 1,000.00 (1,551.62) | 255.2 |
| 10-31-300 | SALES & USE TAXES | 23,978.56 | 216,332.93 | 232,940.00 | 16,607.07 92.9 |
| 10-31-400 | ROCKY MT POWER-FRAN & ENERGY T | 1,834.57 | 32,399.00 | 25,000.00 (7,399.00) | 129.6 |
| 10-31-505 | TRANSIENT ROOM TAX | 20,937.54 | 137,159.87 | 55,000.00 (82,159.87) | 249.4 |
| 10-31-550 | RESORT TAX | 29,961.83 | 228,835.66 | 100,000.00 (128,835.66) | 228.8 |
| 10-31-600 | TAX RECRETN, ART, PARK(RAP) | .00 | 18,118.76 | 15,000.00 (3,118.76) | 120.8 |
| 10-31-700 | HWY / TRANSIT TAX | 2,319.00 | 20,691.93 | 10,000.00 (10,691.93) | 206.9 |
| | TOTAL TAXES | 79,845.23 | 729,526.77 | 508,840.00 (220,686.77) | 143.4 |
| <u>LICENSES AND PERMITS</u> | | | | | |
| 10-32-100 | BUSINESS LICENSES | 100.00 | 15,325.00 | 4,500.00 (10,825.00) | 340.6 |
| 10-32-125 | BEER & WINE LICENSE | .00 | 1,750.00 | 1,500.00 (250.00) | 116.7 |
| 10-32-150 | ANIMAL LICENSES | .00 | 15.00 | .00 (15.00) | .0 |
| 10-32-200 | BUILDING PERMITS | 1,146.25 | 92,146.89 | 30,000.00 (62,146.89) | 307.2 |
| 10-32-300 | APPLICATION FEES | 400.00 | 9,899.00 | 10,000.00 | 101.00 99.0 |
| 10-32-305 | ZONING ADMINISTRATOR FEE | 300.00 | 21,400.00 | 5,000.00 (16,400.00) | 428.0 |
| 10-32-350 | ZONING FEES | .00 | 1,200.00 | 500.00 (700.00) | 240.0 |
| 10-32-370 | SUBDIVISION FEES | .00 | .00 | 600.00 | 600.00 .0 |
| 10-32-500 | CONDITIONAL USE PERMIT FEES | .00 | (1,100.00) | .00 | 1,100.00 .0 |
| 10-32-700 | D.O.P.L. 1% SURCHARGE | 8.19 | 650.03 | 300.00 (350.03) | 216.7 |
| | TOTAL LICENSES AND PERMITS | 1,954.44 | 141,285.92 | 52,400.00 (88,885.92) | 269.6 |
| <u>INTERGOVERNMENTAL REVENUE</u> | | | | | |
| 10-33-400 | STATE GRANT | .00 | .00 | 25,000.00 | 25,000.00 .0 |
| 10-33-500 | CLASS "C" ROAD ALLOTMENT | .00 | 68,694.01 | 70,000.00 | 1,305.99 98.1 |
| 10-33-701 | CARES - REVENUE | .00 | .00 | 43,000.00 | 43,000.00 .0 |
| | TOTAL INTERGOVERNMENTAL REVENUE | .00 | 68,694.01 | 138,000.00 | 69,305.99 49.8 |
| <u>CHARGES FOR SERVICES</u> | | | | | |
| 10-34-300 | TRASH BILLINGS & SALES | 4,342.74 | 50,177.20 | 40,000.00 (10,177.20) | 125.4 |
| 10-34-320 | JUSTICE COURT REVENUE | 690.97 | 3,970.54 | .00 (3,970.54) | .0 |
| 10-34-810 | CEMETERY LOT SALES | .00 | 2,175.00 | 1,000.00 (1,175.00) | 217.5 |
| | TOTAL CHARGES FOR SERVICES | 5,033.71 | 56,322.74 | 41,000.00 (15,322.74) | 137.4 |

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2022

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|------------------|---------------------|-------------------|----------------------|--------------|
| <u>MISCELLANEOUS REVENUE</u> | | | | | |
| 10-36-100 INTEREST EARNINGS-CEMETERY | .00 | 36.29 | 100.00 | 63.71 | 36.3 |
| 10-36-110 INT EARNINGS - UNRESTRICTED | .00 | 3,347.45 | 3,000.00 | (347.45) | 111.6 |
| 10-36-150 INTEREST EARNINGS-CLASS C ROAD | .00 | 1,016.66 | 1,000.00 | (16.66) | 101.7 |
| 10-36-300 REIMBURSEMENT - ATTORNEY | .00 | 1,645.00 | 2,000.00 | 355.00 | 82.3 |
| 10-36-310 REIMBURSEMENT - ENGINEERING | .00 | 1,500.00 | .00 | (1,500.00) | .0 |
| 10-36-500 SALE OF MATERIALS | .00 | 9.00 | .00 | (9.00) | .0 |
| 10-36-800 OTHER REVENUES | .00 | 205.57 | .00 | (205.57) | .0 |
| 10-36-802 FLAG DONATIONS | .00 | 597.00 | .00 | (597.00) | .0 |
| 10-36-805 OLD CHURCH DONATIONS | .00 | 10,000.00 | .00 | (10,000.00) | .0 |
| 10-36-810 4TH OF JULY REVENUES | 500.00 | 1,601.00 | 2,000.00 | 399.00 | 80.1 |
| 10-36-830 TOWN SQUARE REVENUES | (125.00) | 6,308.00 | 5,000.00 | (1,308.00) | 126.2 |
| TOTAL MISCELLANEOUS REVENUE | 375.00 | 26,265.97 | 13,100.00 | (13,165.97) | 200.5 |
| TOTAL FUND REVENUE | 87,208.38 | 1,022,095.41 | 753,340.00 | (268,755.41) | 135.7 |

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2022

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPEND | PCNT |
|--|------------------|-------------------|-------------------|------------------|-------------|
| <u>GENERAL GOVERNMENT EXPENSES</u> | | | | | |
| 10-44-101 ARPA RELATED EXPENSE | .00 | 42,343.05 | 43,000.00 | 43000.00 | 98.5 |
| 10-44-105 ARPA FUNDS RELATED | .00 | (38,937.50) | .00 | 0 | .0 |
| 10-44-110 SALARIES/WAGES - GEN GOVT | 3,414.27 | 41,993.63 | 45,000.00 | 45000.00 | 93.3 |
| 10-44-112 COMPENSATION-ELECTED OFFICIALS | 2,400.00 | 33,565.68 | 38,000.00 | 38000.00 | 88.3 |
| 10-44-114 P&Z COMMISSIONERS STIPEND | 1,075.00 | 17,725.00 | 15,900.00 | 15900.00 | 111.5 |
| 10-44-130 EMPLOYEE PAYROLL TAXES-GEN GOV | 781.46 | 8,113.14 | 17,150.00 | 17150.00 | 47.3 |
| 10-44-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP | .00 | 1,175.73 | 300.00 | 300.00 | 391.9 |
| 10-44-211 CONFERENCE/TRAVEL | 225.00 | 1,563.87 | 1,000.00 | 1000.00 | 156.4 |
| 10-44-220 PUBLIC NOTICES/ADVERTISING | .00 | 1,793.23 | 1,400.00 | 1400.00 | 128.1 |
| 10-44-238 COMPUTER/WEB SUPPORT | 300.09 | 13,919.78 | 15,000.00 | 15000.00 | 92.8 |
| 10-44-240 OFFICE EXP & SUPPLIES-GEN GOVT | 386.82 | 10,292.28 | 7,000.00 | 7000.00 | 147.0 |
| 10-44-241 ELECTION COSTS | .00 | 1,037.79 | 10,000.00 | 10000.00 | 10.4 |
| 10-44-250 EQUIPMENT&OFFICE /MAINTENANCE | 2,136.77 | 17,737.06 | 100.00 | 100.00 | 17737. |
| 10-44-280 UTILITIES - GEN GOVERNMENT | 73.78 | 1,580.01 | 1,800.00 | 1800.00 | 87.8 |
| 10-44-290 TELEPHONE - GEN GOVT | 114.78 | 1,502.25 | 2,200.00 | 2200.00 | 68.3 |
| 10-44-305 ATTORNEY EXPENSES | 6,026.50 | 86,226.48 | 80,000.00 | 80000.00 | 107.8 |
| 10-44-307 ATTORNEY EXPENSES - REIMB | .00 | (18,414.85) | 2,000.00 | 2000.00 | (920.7) |
| 10-44-310 ENGINEERING EXPENSES | 3,060.00 | 7,947.50 | 32,000.00 | 32000.00 | 24.8 |
| 10-44-315 AUDIT EXPENSES | .00 | .00 | 5,250.00 | 5250.00 | .0 |
| 10-44-350 CONTRACT LABOR - GEN GOVT | 952.45 | 25,628.81 | 12,000.00 | 12000.00 | 213.6 |
| 10-44-360 BUILDING INSPECTOR/ZONING | 4,200.00 | 51,300.00 | 33,250.00 | 33250.00 | 154.3 |
| 10-44-370 PAYING WASH CO SOLID WASTE-EXP | 4,295.75 | 41,055.06 | 35,000.00 | 35000.00 | 117.3 |
| 10-44-390 DOPL FEES | .00 | 296.82 | 240.00 | 240.00 | 123.7 |
| 10-44-510 INSURANCE | 2,103.01 | 16,717.01 | 31,000.00 | 31000.00 | 53.9 |
| 10-44-535 BANK CHARGES | .00 | 2,771.14 | 2,400.00 | 2400.00 | 115.5 |
| 10-44-610 MISC CHARGES AND SERVICES | .00 | 168.07 | 1,000.00 | 1000.00 | 16.8 |
| 10-44-740 CAPITAL OUTLAY - EQUIPMENT | .00 | .00 | 4,500.00 | 4500.00 | .0 |
| TOTAL GENERAL GOVERNMENT EXPENSES | 31,545.68 | 369,101.04 | 436,490.00 | 436490.00 | 84.6 |
| <u>CLASS "C" ROADS EXPENSES</u> | | | | | |
| 10-61-110 SALARIES/WAGES - B&C ROADS | 2,247.37 | 26,676.93 | 26,500.00 | 26500.00 | 100.7 |
| 10-61-130 EMPLOYEE PAYROLL TAXES-B&C ROA | 164.28 | 1,979.72 | 3,000.00 | 3000.00 | 66.0 |
| 10-61-250 EQUIPMENT MAINTENANCE - ROADS | .00 | 4,358.22 | 60,000.00 | 60000.00 | 7.3 |
| 10-61-252 VEHICLE EXPENSE/FUEL-ROADS | .00 | 3,065.81 | 3,000.00 | 3000.00 | 102.2 |
| 10-61-260 EQUIPMENT/SUPPLIES - ROADS | .00 | 2,376.50 | .00 | 0 | .0 |
| 10-61-270 MAINTENANCE- STREETS & ROADS | 3,960.00 | 17,658.50 | 60,000.00 | 60000.00 | 29.4 |
| 10-61-280 UTILITIES - ROADS | 679.51 | 8,773.69 | 9,000.00 | 9000.00 | 97.5 |
| 10-61-350 CONTRACT LABOR-STREETS & ROADS | .00 | .00 | 1,000.00 | 1000.00 | .0 |
| 10-61-610 MISC CHARGES & SERVICES | .00 | .00 | 50,000.00 | 50000.00 | .0 |
| 10-61-740 CAPITAL OUTLAY - EQUIPMENT | .00 | 41,166.66 | 1,000.00 | 1000.00 | 4116.7 |
| TOTAL CLASS "C" ROADS EXPENSES | 7,051.16 | 106,056.03 | 213,500.00 | 213500.00 | 49.7 |

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2022

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPEND | PCNT |
|--|---------------|------------|------------|-------------|-------|
| <u>PARKS & RECREATION EXPENSES</u> | | | | | |
| 10-64-110 SALARIES/WAGES - PARKS & REC | 2,246.94 | 26,671.13 | 30,000.00 | 30000.00 | 88.9 |
| 10-64-130 EMPLOYEE PAYROLL TAXES-PARKS.. | 164.25 | 1,979.13 | 3,000.00 | 3000.00 | 66.0 |
| 10-64-250 EQUIPMENT/MAINTENANCE-PARKS... | 11.78 | 3,540.00 | 8,000.00 | 8000.00 | 44.3 |
| 10-64-251 AUTO REPAIR/MAINTENANCE-PARKS. | 58.62 | 131.95 | .00 | 0 | .0 |
| 10-64-252 AUTO EXPENSE/FUEL - PRKS & REC | .00 | 4,158.45 | 3,000.00 | 3000.00 | 138.6 |
| 10-64-270 MAINTENANCE & SUPPLIES-CTY PRK | 9,156.35 | 9,828.99 | .00 | 0 | .0 |
| 10-64-285 UTILITIES-PARK PAVILLION/LIGHT | 32.83 | 480.85 | 1,500.00 | 1500.00 | 32.1 |
| 10-64-741 CAPITAL OUTLAY-EQUIPMENT | 644.12 | 48,896.10 | 16,000.00 | 16000.00 | 305.6 |
| TOTAL PARKS & RECREATION EXPENSES | 12,314.89 | 95,686.60 | 61,500.00 | 61500.00 | 155.6 |
| <u>CEMETERY EXPENSES</u> | | | | | |
| 10-66-260 EQUIPMENT/SUPPLIES - CEMETERY | .00 | 2,664.99 | 6,250.00 | 6250.00 | 42.6 |
| TOTAL CEMETERY EXPENSES | .00 | 2,664.99 | 6,250.00 | 6250.00 | 42.6 |
| <u>COMMUNITY RECREATION EXPENSES</u> | | | | | |
| 10-67-300 UTILITIES - OLD CHURCH | 57.46 | 2,327.96 | 3,000.00 | 3000.00 | 77.6 |
| 10-67-350 OLD CHURCH CONTRACT LABOR | .00 | 3,430.00 | .00 | 0 | .0 |
| 10-67-620 4TH OF JULY / TOWN EVENT | 1,500.00 | 5,849.94 | 5,000.00 | 5000.00 | 117.0 |
| 10-67-630 ADVERTISING - OLD CHURCH | .00 | 293.80 | 5,000.00 | 5000.00 | 5.9 |
| 10-67-805 CAPITAL OUTLAY - OLD CHURCH | .00 | .00 | 8,000.00 | 8000.00 | .0 |
| TOTAL COMMUNITY RECREATION EXPENSES | 1,557.46 | 11,901.70 | 21,000.00 | 21000.00 | 56.7 |
| <u>DEPARTMENT 80</u> | | | | | |
| 10-80-100 LOAN PMT- TOWN SQUARE PRINCIPL | .00 | 10,000.00 | 10,000.00 | 10000.00 | 100.0 |
| 10-80-120 LOAN PMT TOWN SQUARE - INT | .00 | 4,515.00 | 4,600.00 | 4600.00 | 98.2 |
| TOTAL DEPARTMENT 80 | .00 | 14,515.00 | 14,600.00 | 14600.00 | 99.4 |
| TOTAL FUND EXPENDITURES | 52,469.19 | 599,925.36 | 753,340.00 | 753340.00 | 79.6 |
| NET REVENUE OVER EXPENDITURES | 34,739.19 | 422,170.05 | .00 | 1022095.41- | .0 |

VIRGIN TOWN
BALANCE SHEET
JUNE 30, 2022

CAPITAL PROJECTS - ROADS

ASSETS

| | | | |
|----------|------------------------------|------------|------------|
| 46-11900 | CASH-COMBINED FUND | 186,350.72 | |
| 46-12100 | CASH-PTIF IMPACT ROADS #3110 | 179,076.31 | |
| | | | |
| | TOTAL ASSETS | | 365,427.03 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|--------------|------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 46-29800 | FUND BALANCE - BEGINNING OF YR | 280,951.04 | |
| | REVENUE OVER EXPENDITURES - YTD | (14,312.46) | |
| | | | |
| | BALANCE - CURRENT DATE | | 266,638.58 |
| | TOTAL FUND EQUITY | | 266,638.58 |
| | TOTAL LIABILITIES AND EQUITY | | 266,638.58 |

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2022

CAPITAL PROJECTS - ROADS

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|---------------|------------|-----------|---------------|-------|
| <u>SOURCE 39</u> | | | | | |
| 46-39-510 IMPACT FEES-ROADS | .00 | 320,920.00 | 42,600.00 | (278,320.00) | 753.3 |
| 46-39-631 INT EARNINGS-IMPACT FEES ROADS | .00 | 604.70 | 300.00 | (304.70) | 201.6 |
| TOTAL SOURCE 39 | .00 | 321,524.70 | 42,900.00 | (278,624.70) | 749.5 |
| TOTAL FUND REVENUE | .00 | 321,524.70 | 42,900.00 | (278,624.70) | 749.5 |

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2022

CAPITAL PROJECTS - ROADS

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPEND | PCNT |
|----------------------------------|---------------|--------------|---------------|------------|--------|
| <u>DEPARTMENT 40</u> | | | | | |
| 46-40-560 CP IMPROVEMENTS-POLICE | .00 | .00 | 150,000.00 | 150000.00 | .0 |
| 46-40-740 CAPITAL OUTLAY | .00 | 335,837.16 | 200,000.00 | 200000.00 | 167.9 |
| TOTAL DEPARTMENT 40 | .00 | 335,837.16 | 350,000.00 | 350000.00 | 96.0 |
| TOTAL FUND EXPENDITURES | .00 | 335,837.16 | 350,000.00 | 350000.00 | 96.0 |
| NET REVENUE OVER EXPENDITURES | .00 | (14,312.46) | (307,100.00) | 628624.70- | (4.7) |

VIRGIN TOWN
BALANCE SHEET
JUNE 30, 2022

CAPITAL PROJECTS - PARKS

ASSETS

| | | | |
|----------|--------------------------------|------------|------------|
| 47-11900 | CASH-COMBINED FUND | 161,985.23 | |
| 47-12100 | CASH - PTIF IMPACT PARKS #3111 | 96,480.54 | |
| | TOTAL ASSETS | | 258,465.77 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | |
|----------|---------------------------------|------------|------------|
| | UNAPPROPRIATED FUND BALANCE: | | |
| 47-29800 | FUND BALANCE - BEGINNING OF YR | 82,298.98 | |
| | REVENUE OVER EXPENDITURES - YTD | 153,348.79 | |
| | BALANCE - CURRENT DATE | | 235,647.77 |
| | TOTAL FUND EQUITY | | 235,647.77 |
| | TOTAL LIABILITIES AND EQUITY | | 235,647.77 |

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2022

CAPITAL PROJECTS - PARKS

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|---------------|------------|-----------|---------------|-------|
| <u>SOURCE 39</u> | | | | | |
| 47-39-510 IMPACT FEES-PARKS | .00 | 179,323.00 | 26,115.00 | (153,208.00) | 686.7 |
| 47-39-631 INT EARNINGS-IMPACT FEES PARKS | .00 | 325.79 | 200.00 | (125.79) | 162.9 |
| TOTAL SOURCE 39 | .00 | 179,648.79 | 26,315.00 | (153,333.79) | 682.7 |
| TOTAL FUND REVENUE | .00 | 179,648.79 | 26,315.00 | (153,333.79) | 682.7 |

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2022

CAPITAL PROJECTS - PARKS

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPEND | PCNT |
|---------------------------------|---------------|------------|--------------|------------|-------|
| <u>DEPARTMENT 40</u> | | | | | |
| 47-40-560 CP IMPROVEMENTS-PARKS | 26,300.00 | 26,300.00 | 60,000.00 | 60000.00 | 43.8 |
| TOTAL DEPARTMENT 40 | 26,300.00 | 26,300.00 | 60,000.00 | 60000.00 | 43.8 |
| TOTAL FUND EXPENDITURES | 26,300.00 | 26,300.00 | 60,000.00 | 60000.00 | 43.8 |
| NET REVENUE OVER EXPENDITURES | (26,300.00) | 153,348.79 | (33,685.00) | 213333.79- | 455.2 |

VIRGIN TOWN
 BALANCE SHEET
 JUNE 30, 2022

UTILITY FUND

ASSETS

| | | | |
|----------|--------------------------------|---------------|--------------|
| 50-11810 | CASH - RESTRICTED \$10 SAV | 48,220.00 | |
| 50-11900 | CASH - COMBINED FUND | 1,512,799.91 | |
| 50-12100 | CASH - PTIF IMPACT WATER #3113 | 21,975.35 | |
| 50-12110 | CASH-PTIF IMPACT WCWCD | 202,095.58 | |
| 50-12120 | CASH - PTIF VRG TWN WTR INFRAS | 101.33 | |
| 50-13100 | ACCOUNTS RECEIVABLE | 77,080.26 | |
| 50-13120 | ALLOWANCE FOR DOUBTFUL ACCTS | (1,000.00) | |
| 50-16100 | LAND | 80,937.03 | |
| 50-16400 | MACHINERY AND EQUIPMENT | 80,864.57 | |
| 50-16500 | IRRIGATION SYSTEM STOCK | 161,475.00 | |
| 50-16600 | WATER SYSTEM | 1,670,682.40 | |
| 50-16800 | CONSTRUCTION IN PROGRESS | 15,040.00 | |
| 50-16900 | ACCUMULATED DEPRECIATION | (915,838.69) | |
| | TOTAL ASSETS | | 2,954,432.74 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|--------------------------------|------------|------------|
| 50-20200 | ACCOUNTS PAYABLE | 2,822.05 | |
| 50-20300 | ACCRUED VACATION/COMP TIME | 4,576.86 | |
| 50-20400 | WCWCD CONNECTION FEES PAYABLE | 272,480.00 | |
| 50-20410 | WCWCD IMP FEES PAYABLE | 276,954.00 | |
| 50-22200 | SALARIES & WAGES PAYABLE | 7,170.12 | |
| 50-22900 | CUSTOMER DEPOSITS | 8,800.00 | |
| 50-22910 | CONSTRUCTION METER DEPOSITS | 4,000.00 | |
| 50-25150 | BONDS PAYABLE - RURAL ECO DEV. | 10,322.08 | |
| | TOTAL LIABILITIES | | 587,125.11 |

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|--------------|--------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 50-29100 | RETAINED EARNINGS - RESTRICTED | 8,609.00 | |
| 50-29600 | RETAINED EARNINGS-IMPACT FEES | 104,627.50 | |
| 50-29800 | RETAINED EARNINGS-BEGIN OF YR | 1,874,389.43 | |
| | REVENUE OVER EXPENDITURES - YTD | 403,313.06 | |
| | BALANCE - CURRENT DATE | | 2,390,938.99 |
| | TOTAL FUND EQUITY | | 2,390,938.99 |
| | TOTAL LIABILITIES AND EQUITY | | 2,978,064.10 |

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2022

UTILITY FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|---------------|------------|--------------|---------------|--------|
| <u>REVENUES-UTILITY FUND</u> | | | | | |
| 50-30-100 WATER BILLINGS REVENUE | 41,263.43 | 381,390.96 | 300,000.00 | (81,390.96) | 127.1 |
| 50-30-150 WATER METER INSTALLATION | .00 | 13,500.00 | 7,500.00 | (6,000.00) | 180.0 |
| 50-30-300 CONSTRUCTION WATER FEE-REVENUE | 9,598.08 | 23,485.81 | 7,000.00 | (16,485.81) | 335.5 |
| 50-30-310 WATER AVAILABILITY ASSESSMENT | 2,772.00 | 35,594.24 | 35,000.00 | (594.24) | 101.7 |
| 50-30-400 DELINQUENT/PENALTY CHARGES | 544.84 | 5,568.33 | 3,000.00 | (2,568.33) | 185.6 |
| 50-30-600 INTEREST INCOME - WATER | .00 | .09 | .00 | (.09) | .0 |
| 50-30-620 CUL WTR STORAGE & DIST IMPACT | .00 | 472,256.00 | 30,465.00 | (441,791.00) | 1550.2 |
| 50-30-650 INT EARNINGS-IMPACT FEES WATER | .00 | 74.21 | 100.00 | 25.79 | 74.2 |
| 50-30-720 CIB GRANT REVENUE | .00 | .00 | 500,000.00 | 500,000.00 | .0 |
| 50-30-810 LOAN PROCEEDS - TRUCK | .00 | .00 | 500,000.00 | 500,000.00 | .0 |
| 50-30-900 OTHER REVENUE | .00 | 1,284.00 | .00 | (1,284.00) | .0 |
| | | | | | |
| TOTAL REVENUES-UTILITY FUND | 54,178.35 | 933,153.64 | 1,383,065.00 | 449,911.36 | 67.5 |
| | | | | | |
| TOTAL FUND REVENUE | 54,178.35 | 933,153.64 | 1,383,065.00 | 449,911.36 | 67.5 |

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2022

UTILITY FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPEND | PCNT |
|--|------------------|-------------------|----------------------|--------------------|-------------|
| <u>WATER DEPT EXPENSES</u> | | | | | |
| 50-40-110 SALARIES/WAGES - WATER DEPT | 3,915.67 | 52,726.86 | 40,000.00 | 40000.00 | 131.8 |
| 50-40-130 EMPLOYEE PAYROLL TAXES-WTR DPT | 280.40 | 4,585.93 | 4,500.00 | 4500.00 | 101.9 |
| 50-40-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP | .00 | 100.00 | 500.00 | 500.00 | 20.0 |
| 50-40-238 COMPUTER SUPPORT EXP-WATER DEP | 112.20 | 1,866.77 | .00 | 0 | .0 |
| 50-40-240 OFFICE EXP & SUPPLIES-WTR DEPT | 244.68 | 1,925.43 | 1,000.00 | 1000.00 | 192.5 |
| 50-40-250 EQUIPMENT/MAINTENANCE-WTR DEPT | .00 | 4,586.62 | 12,000.00 | 12000.00 | 38.2 |
| 50-40-251 AUTO REPAIR/MAINTENANCE-WATER | .00 | 149.30 | .00 | 0 | .0 |
| 50-40-252 AUTO EXPENSE/FUEL - WATER DEPT | 100.80 | 4,877.18 | 3,000.00 | 3000.00 | 162.6 |
| 50-40-270 WATER LINE REPAIRS | 731.20 | 5,886.51 | 15,000.00 | 15000.00 | 39.2 |
| 50-40-271 METER INSTALLATION COSTS | 120.00 | 120.00 | .00 | 0 | .0 |
| 50-40-285 UTILITIES - SBS PUMP HOUSE | 25.20 | 372.04 | 250.00 | 250.00 | 148.8 |
| 50-40-290 TELEPHONE-OFFICE & CELL | .00 | .00 | 1,500.00 | 1500.00 | .0 |
| 50-40-310 ENGINEERING EXP - WATER DEPT | .00 | 16,187.07 | 20,000.00 | 20000.00 | 80.9 |
| 50-40-350 CONTRACT LABOR | 1,262.55 | 20,649.05 | 13,000.00 | 13000.00 | 158.8 |
| 50-40-370 WATER PURCHASE-WASH CO WC DIST | 43,616.80 | 350,049.06 | 180,000.00 | 180000.00 | 194.5 |
| 50-40-375 WCWCD BILLED STANDBY FEES | 1,794.00 | 11,965.20 | 21,000.00 | 21000.00 | 57.0 |
| 50-40-450 HEALTH DEPT WATER TESTING | 60.00 | 1,554.59 | 1,000.00 | 1000.00 | 155.5 |
| 50-40-500 IRRIGATION COMPANY ASSESSMENTS | .00 | 1,005.00 | 1,000.00 | 1000.00 | 100.5 |
| 50-40-510 INSURANCE - WATER DEPT | .00 | .00 | 7,000.00 | 7000.00 | .0 |
| 50-40-680 BAD DEBT EXPENSE | .00 | 1,319.56 | .00 | 0 | .0 |
| 50-40-690 DEPRECIATION | .00 | .00 | 35,000.00 | 35000.00 | .0 |
| 50-40-830 LOAN PAYMENTS - PRINCIPAL | .00 | 14,264.49 | 6,000.00 | 6000.00 | 237.7 |
| 50-40-840 LOAN PAYMENTS - INTEREST | .00 | 858.00 | .00 | 0 | .0 |
| 50-40-901 CAPITAL EXPENDITURES | 589.05 | 34,791.92 | 1,650,000.00 | 1650000.00 | 2.1 |
| TOTAL WATER DEPT EXPENSES | 52,852.55 | 529,840.58 | 2,011,750.00 | 2011750.00 | 26.3 |
| TOTAL FUND EXPENDITURES | 52,852.55 | 529,840.58 | 2,011,750.00 | 2011750.00 | 26.3 |
| NET REVENUE OVER EXPENDITURES | 1,325.80 | 403,313.06 | (628,685.00) | 1561838.64- | 64.2 |

VIRGIN TOWN
BALANCE SHEET
JUNE 30, 2022

FUND 71

ASSETS

| | | | |
|----------|---------------------------|--------------|-----------|
| 71-11900 | CASH - COMBINED FUND | (11,038.18) | |
| 71-12130 | VIRGIN REGIONAL BMX TRACK | 23,404.31 | |
| | | | |
| | TOTAL ASSETS | | 12,366.13 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|-----------------------|----------|----------|
| 71-25900 | HELD IN TRUST FOR BMX | 1,831.52 | |
| | | | |
| | TOTAL LIABILITIES | | 1,831.52 |

FUND EQUITY

| | | | |
|---|-----------|-----------|-----------|
| UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD | 10,534.61 | | |
| | | | |
| BALANCE - CURRENT DATE | | 10,534.61 | |
| | | | |
| TOTAL FUND EQUITY | | | 10,534.61 |
| TOTAL LIABILITIES AND EQUITY | | | 12,366.13 |

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2022

FUND 71

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|---------------------------|---------------|------------------|------------------|--------------------|--------------|
| 71-37-100 BMX LOCAL RACES | .00 | 13,734.75 | 15,000.00 | 1,265.25 | 91.6 |
| 71-37-150 BMX DONATION | .00 | 8,900.58 | .00 | (8,900.58) | .0 |
| TOTAL SOURCE 37 | .00 | 22,635.33 | 15,000.00 | (7,635.33) | 150.9 |
| TOTAL FUND REVENUE | .00 | 22,635.33 | 15,000.00 | (7,635.33) | 150.9 |

VIRGIN TOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2022

FUND 71

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPEND | PCNT |
|----------------------------------|---------------|------------|-----------|-----------|------|
| 71-50-140 RACE ENTRY | .00 | 3,380.50 | 4,000.00 | 4000.00 | 84.5 |
| 71-50-260 EQUIPMENT/SUPPLIES BMX | .00 | 8,720.22 | 11,000.00 | 11000.00 | 79.3 |
| TOTAL DEPARTMENT 50 | .00 | 12,100.72 | 15,000.00 | 15000.00 | 80.7 |
| TOTAL FUND EXPENDITURES | .00 | 12,100.72 | 15,000.00 | 15000.00 | 80.7 |
| NET REVENUE OVER EXPENDITURES | .00 | 10,534.61 | .00 | 22635.33- | .0 |

VIRGIN TOWN
BALANCE SHEET
JUNE 30, 2022

GENERAL LONG TERM DEBT ACCOUNT

| <u>ASSETS</u> | | | |
|-------------------------------|-------------------------------|-------------------|-------------------|
| 91-18400 | AMOUNT TO BE PROVIDED FOR LTD | <u>153,000.00</u> | |
| | TOTAL ASSETS | | <u>153,000.00</u> |
| | | | <u>153,000.00</u> |
| <u>LIABILITIES AND EQUITY</u> | | | |
| <u>LIABILITIES</u> | | | |
| 91-25100 | OLD CHURCH BONDS | <u>153,000.00</u> | |
| | TOTAL LIABILITIES | | <u>153,000.00</u> |
| | TOTAL LIABILITIES AND EQUITY | | <u>153,000.00</u> |

VIRGIN TOWN
BALANCE SHEET
JUNE 30, 2022

GENERAL FIXED ASSET ACCOUNT

ASSETS

| | | |
|----------|-------------------------|--------------|
| 95-16100 | LAND | 97,100.00 |
| 95-16200 | BUILDINGS | 640,793.77 |
| 95-16400 | MACHINERY AND EQUIPMENT | 304,021.56 |
| 95-16500 | FURNITURE AND FIXTURES | 15,372.79 |
| 95-16600 | COMPUTER SOFTWARE | 18,529.61 |
| 95-16700 | INFRASTRUCTURE | 3,258,370.39 |
| | | 4,334,188.12 |
| | TOTAL ASSETS | 4,334,188.12 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | |
|----------|---------------------------------|--------------|
| | UNAPPROPRIATED FUND BALANCE: | |
| 95-29800 | INVESTMENT IN GEN FIXED ASSETS | 4,334,188.12 |
| | REVENUE OVER EXPENDITURES - YTD | 4,334,188.12 |
| | BALANCE - CURRENT DATE | 4,334,188.12 |
| | TOTAL FUND EQUITY | 4,334,188.12 |
| | TOTAL LIABILITIES AND EQUITY | 4,334,188.12 |