

VIRGIN TOWN
COMBINED CASH INVESTMENT
MAY 31, 2022

COMBINED CASH ACCOUNTS

01-11110	CASH - ZIONS CHECKING	560,221.65
01-11115	XPRESS DEPOSIT ACCOUNT	19,498.72
01-11120	CASH - ZIONS MONEY MARKET	1,321,926.91
01-11750	CASH CLEARING - UTILITY PMTS	4,263.49
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	TOTAL COMBINED CASH	1,905,910.77
01-10100	CASH ALLOCATED TO OTHER FUNDS	(1,913,976.22)
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	TOTAL UNALLOCATED CASH	(8,065.45)
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CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	63,878.54
46	ALLOCATION TO CAPITAL PROJECTS - ROADS	186,350.72
47	ALLOCATION TO CAPITAL PROJECTS - PARKS	161,985.23
50	ALLOCATION TO UTILITY FUND	1,512,799.91
71	ALLOCATION TO FUND 71	(11,038.18)
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	TOTAL ALLOCATIONS TO OTHER FUNDS	1,913,976.22
	ALLOCATION FROM COMBINED CASH FUND - 01-10100	(1,913,976.22)
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	ZERO PROOF IF ALLOCATIONS BALANCE	.00
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VIRGIN TOWN
BALANCE SHEET
MAY 31, 2022

GENERAL FUND

ASSETS

10-11900	CASH - COMBINED FUND	63,878.54	
10-11910	CASH - PTIF GENERAL FUND #2851	641,939.42	
10-11920	PETTY CASH	250.00	
10-12100	CASH - PTIF CEMETERY #635	18,891.64	
10-12110	CASH - PTIF B&C ROADS #552	328,629.59	
10-12140	VIRGIN ACRES BOND	9,785.54	
10-12150	CASH PTIF # 8354 DEBT BOND	2,179.44	
10-13100	ACCOUNTS RECEIVABLE-TRASH SERV	4,627.06	
10-13200	DUE FROM OTHER GOVERNMENTS	72,749.70	
10-13210	PROPERTY TAX RECEIVABLE	62,398.00	
	TOTAL ASSETS		1,205,328.93

LIABILITIES AND EQUITY

LIABILITIES

10-20200	ACCOUNTS PAYABLE	2,597.95	
10-22200	SALARIES & WAGES PAYABLE	13,899.01	
10-22210	FICA & MEDICARE PAYABLE	3,261.86	
10-22220	FEDERAL WITHHOLDING PAYABLE	1,265.31	
10-22230	STATE WITHHOLDING PAYABLE	3,151.24	
10-22500	DEFERRED REVENUE VIRGIN ACRES	9,785.54	
	TOTAL LIABILITIES		33,960.91

FUND EQUITY

10-27100	UNEARNED REVENUE - PROP TAX	62,398.00	
	UNAPPROPRIATED FUND BALANCE:		
10-29150	FUND BALANCE - B&C ROADS	39,096.83	
10-29200	FUND BALANCE - CEMETERY	17,697.12	
10-29300	FUND BALANCE - OLD CHURCH	26,676.33	
10-29800	FUND BALANCE - BEGINNING OF YR	691,369.33	
	REVENUE OVER EXPENDITURES - YTD	387,430.86	
	BALANCE - CURRENT DATE	1,162,270.47	
	TOTAL FUND EQUITY		1,224,668.47
			1,258,629.38

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-100	274.00	68,580.47	67,500.00	(1,080.47)	101.6
10-31-150	503.51	4,200.92	2,400.00	(1,800.92)	175.0
10-31-200	.00	2,393.50	1,000.00	(1,393.50)	239.4
10-31-300	21,682.13	192,354.37	190,000.00	(2,354.37)	101.2
10-31-400	2,350.78	30,564.43	25,000.00	(5,564.43)	122.3
10-31-505	15,000.00	116,222.33	55,000.00	(61,222.33)	211.3
10-31-550	24,588.89	198,873.83	100,000.00	(98,873.83)	198.9
10-31-600	1,881.23	18,118.76	15,000.00	(3,118.76)	120.8
10-31-700	2,082.57	18,372.93	10,000.00	(8,372.93)	183.7
	<u>68,363.11</u>	<u>649,681.54</u>	<u>465,900.00</u>	<u>(183,781.54)</u>	<u>139.5</u>
<u>LICENSES AND PERMITS</u>					
10-32-100	.00	15,225.00	4,500.00	(10,725.00)	338.3
10-32-125	.00	1,750.00	1,500.00	(250.00)	116.7
10-32-150	.00	15.00	.00	(15.00)	.0
10-32-200	7,127.16	91,000.64	30,000.00	(61,000.64)	303.3
10-32-300	100.00	9,499.00	10,000.00	501.00	95.0
10-32-305	900.00	21,100.00	5,000.00	(16,100.00)	422.0
10-32-350	600.00	1,200.00	500.00	(700.00)	240.0
10-32-370	.00	.00	600.00	600.00	.0
10-32-500	(2,300.00)	(1,100.00)	.00	1,100.00	.0
10-32-700	50.91	641.84	300.00	(341.84)	214.0
	<u>6,478.07</u>	<u>139,331.48</u>	<u>52,400.00</u>	<u>(86,931.48)</u>	<u>265.9</u>
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-400	.00	.00	25,000.00	25,000.00	.0
10-33-500	.00	68,694.01	70,000.00	1,305.99	98.1
	<u>.00</u>	<u>68,694.01</u>	<u>95,000.00</u>	<u>26,305.99</u>	<u>72.3</u>
<u>CHARGES FOR SERVICES</u>					
10-34-300	4,360.78	45,834.46	40,000.00	(5,834.46)	114.6
10-34-320	239.81	3,279.57	.00	(3,279.57)	.0
10-34-810	.00	2,175.00	1,000.00	(1,175.00)	217.5
	<u>4,600.59</u>	<u>51,289.03</u>	<u>41,000.00</u>	<u>(10,289.03)</u>	<u>125.1</u>

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
10-36-100 INTEREST EARNINGS-CEMETERY	.00	36.29	100.00	63.71	36.3
10-36-110 INT EARNINGS - UNRESTRICTED	.00	3,347.45	3,000.00	(347.45)	111.6
10-36-150 INTEREST EARNINGS-CLASS C ROAD	.00	1,016.66	1,000.00	(16.66)	101.7
10-36-300 REIMBURSEMENT - ATTORNEY	.00	1,645.00	2,000.00	355.00	82.3
10-36-310 REIMBURSEMENT - ENGINEERING	.00	1,500.00	.00	(1,500.00)	.0
10-36-500 SALE OF MATERIALS	.00	9.00	.00	(9.00)	.0
10-36-800 OTHER REVENUES	55.57	205.57	.00	(205.57)	.0
10-36-802 FLAG DONATIONS	.00	597.00	.00	(597.00)	.0
10-36-805 OLD CHURCH DONATIONS	.00	10,000.00	.00	(10,000.00)	.0
10-36-810 4TH OF JULY REVENUES	.00	1,101.00	2,000.00	899.00	55.1
10-36-830 TOWN SQUARE REVENUES	125.00	6,433.00	5,000.00	(1,433.00)	128.7
TOTAL MISCELLANEOUS REVENUE	180.57	25,890.97	13,100.00	(12,790.97)	197.6
TOTAL FUND REVENUE	79,622.34	934,887.03	667,400.00	(267,487.03)	140.1

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>GENERAL GOVERNMENT EXPENSES</u>					
10-44-101 ARPA RELATED EXPENSE	.00	42,343.05	.00	0	.0
10-44-105 ARPA FUNDS RELATED	.00	(38,937.50)	.00	0	.0
10-44-110 SALARIES/WAGES - GEN GOVT	3,309.12	38,579.36	42,000.00	42000.00	91.9
10-44-112 COMPENSATION-ELECTED OFFICIALS	1,700.00	31,165.68	28,800.00	28800.00	108.2
10-44-114 P&Z COMMISSIONERS STIPEND	1,075.00	16,650.00	15,900.00	15900.00	104.7
10-44-130 EMPLOYEE PAYROLL TAXES-GEN GOV	454.00	7,331.68	17,150.00	17150.00	42.8
10-44-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP	540.73	1,175.73	300.00	300.00	391.9
10-44-211 CONFERENCE/TRAVEL	263.75	1,338.87	1,000.00	1000.00	133.9
10-44-220 PUBLIC NOTICES/ADVERTISING	148.24	1,793.23	1,400.00	1400.00	128.1
10-44-238 COMPUTER/WEB SUPPORT	1,829.36	13,619.69	5,000.00	5000.00	272.4
10-44-240 OFFICE EXP & SUPPLIES-GEN GOVT	936.50	9,905.46	7,000.00	7000.00	141.5
10-44-241 ELECTION COSTS	.00	1,037.79	10,000.00	10000.00	10.4
10-44-250 EQUIPMENT&OFFICE /MAINTENANCE	477.31	15,600.29	100.00	100.00	15600.
10-44-280 UTILITIES - GEN GOVERNMENT	49.30	1,506.23	1,800.00	1800.00	83.7
10-44-290 TELEPHONE - GEN GOVT	141.92	1,387.47	2,200.00	2200.00	63.1
10-44-305 ATTORNEY EXPENSES	7,115.58	80,199.98	40,000.00	40000.00	200.5
10-44-307 ATTORNEY EXPENSES - REIMB	.00	(18,414.85)	2,000.00	2000.00	(920.7)
10-44-310 ENGINEERING EXPENSES	.00	4,887.50	32,000.00	32000.00	15.3
10-44-315 AUDIT EXPENSES	.00	.00	5,250.00	5250.00	.0
10-44-350 CONTRACT LABOR - GEN GOVT	2,020.45	24,676.36	12,000.00	12000.00	205.6
10-44-360 BUILDING INSPECTOR/ZONING	1,500.00	47,100.00	33,250.00	33250.00	141.7
10-44-370 PAYING WASH CO SOLID WASTE-EXP	4,298.31	36,759.31	35,000.00	35000.00	105.0
10-44-390 DOPL FEES	.00	296.82	240.00	240.00	123.7
10-44-510 INSURANCE	.00	14,614.00	31,000.00	31000.00	47.1
10-44-535 BANK CHARGES	.00	2,771.14	2,400.00	2400.00	115.5
10-44-610 MISC CHARGES AND SERVICES	168.07	168.07	1,000.00	1000.00	16.8
10-44-740 CAPITAL OUTLAY - EQUIPMENT	.00	.00	4,500.00	4500.00	.0
TOTAL GENERAL GOVERNMENT EXPENSES	26,027.64	337,555.36	331,290.00	331290.00	101.9
<u>CLASS "C" ROADS EXPENSES</u>					
10-61-110 SALARIES/WAGES - B&C ROADS	1,849.03	24,429.56	26,500.00	26500.00	92.2
10-61-130 EMPLOYEE PAYROLL TAXES-B&C ROA	133.82	1,815.44	3,000.00	3000.00	60.5
10-61-250 EQUIPMENT MAINTENANCE - ROADS	.00	4,358.22	60,000.00	60000.00	7.3
10-61-252 VEHICLE EXPENSE/FUEL-ROADS	.00	3,065.81	3,000.00	3000.00	102.2
10-61-260 EQUIPMENT/SUPPLIES - ROADS	923.00	2,376.50	.00	0	.0
10-61-270 MAINTENANCE- STREETS & ROADS	3,456.20	13,698.50	60,000.00	60000.00	22.8
10-61-280 UTILITIES - ROADS	671.23	8,094.18	9,000.00	9000.00	89.9
10-61-350 CONTRACT LABOR-STREETS & ROADS	.00	.00	1,000.00	1000.00	.0
10-61-610 MISC CHARGES & SERVICES	.00	.00	50,000.00	50000.00	.0
10-61-740 CAPITAL OUTLAY - EQUIPMENT	.00	41,166.66	1,000.00	1000.00	4116.7
TOTAL CLASS "C" ROADS EXPENSES	7,033.28	99,004.87	213,500.00	213500.00	46.4

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2022

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>PARKS & RECREATION EXPENSES</u>					
10-64-110 SALARIES/WAGES - PARKS & REC	1,848.61	24,424.19	27,000.00	27000.00	90.5
10-64-130 EMPLOYEE PAYROLL TAXES-PARKS..	133.77	1,814.88	3,000.00	3000.00	60.5
10-64-250 EQUIPMENT/MAINTENANCE-PARKS...	.00	3,528.22	8,000.00	8000.00	44.1
10-64-251 AUTO REPAIR/MAINTENANCE-PARKS.	.00	73.33	.00	0	.0
10-64-252 AUTO EXPENSE/FUEL - PRKS & REC	969.97	4,158.45	3,000.00	3000.00	138.6
10-64-270 MAINTENANCE & SUPPLIES-CTY PRK	572.65	672.64	.00	0	.0
10-64-285 UTILITIES-PARK PAVILLION/LIGHT	20.79	448.02	1,500.00	1500.00	29.9
10-64-741 CAPITAL OUTLAY-EQUIPMENT	644.12	48,251.98	16,000.00	16000.00	301.6
TOTAL PARKS & RECREATION EXPENSES	4,189.91	83,371.71	58,500.00	58500.00	142.5
<u>CEMETERY EXPENSES</u>					
10-66-260 EQUIPMENT/SUPPLIES - CEMETERY	.00	2,664.99	6,250.00	6250.00	42.6
TOTAL CEMETERY EXPENSES	.00	2,664.99	6,250.00	6250.00	42.6
<u>COMMUNITY RECREATION EXPENSES</u>					
10-67-300 UTILITIES - OLD CHURCH	63.47	2,270.50	3,000.00	3000.00	75.7
10-67-350 OLD CHURCH CONTRACT LABOR	1,560.00	3,430.00	.00	0	.0
10-67-620 4TH OF JULY / TOWN EVENT	402.30	4,349.94	5,000.00	5000.00	87.0
10-67-630 ADVERTISING - OLD CHURCH	.00	293.80	5,000.00	5000.00	5.9
10-67-805 CAPITAL OUTLAY - OLD CHURCH	.00	.00	8,000.00	8000.00	.0
TOTAL COMMUNITY RECREATION EXPENSES	2,025.77	10,344.24	21,000.00	21000.00	49.3
<u>DEPARTMENT 80</u>					
10-80-100 LOAN PMT- TOWN SQUARE PRINCIPL	.00	10,000.00	5,000.00	5000.00	200.0
10-80-120 LOAN PMT TOWN SQUARE - INT	.00	4,515.00	2,500.00	2500.00	180.6
TOTAL DEPARTMENT 80	.00	14,515.00	7,500.00	7500.00	193.5
<u>TRANSFERS AND RESERVES</u>					
10-90-990 BUDGETED INCREASE FUND BALANCE	.00	.00	29,360.00	29360.00	.0
TOTAL TRANSFERS AND RESERVES	.00	.00	29,360.00	29360.00	.0
TOTAL FUND EXPENDITURES	39,276.60	547,456.17	667,400.00	667400.00	82.0
NET REVENUE OVER EXPENDITURES	40,345.74	387,430.86	.00	934887.03-	.0

VIRGIN TOWN
BALANCE SHEET
MAY 31, 2022

CAPITAL PROJECTS - ROADS

ASSETS

46-11900	CASH-COMBINED FUND	186,350.72	
46-12100	CASH-PTIF IMPACT ROADS #3110	<u>179,076.31</u>	
	TOTAL ASSETS		<u>365,427.03</u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
46-29800	FUND BALANCE - BEGINNING OF YR	280,951.04	
	REVENUE OVER EXPENDITURES - YTD	<u>(14,312.46)</u>	
	BALANCE - CURRENT DATE		<u>266,638.58</u>
	TOTAL FUND EQUITY		<u>266,638.58</u>
	TOTAL LIABILITIES AND EQUITY		<u>266,638.58</u>

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MAY 31, 2022

CAPITAL PROJECTS - ROADS

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>SOURCE 39</u>						
46-39-510	IMPACT FEES-ROADS	5,680.00	320,920.00	42,600.00	(278,320.00)	753.3
46-39-631	INT EARNINGS-IMPACT FEES ROADS	.00	604.70	300.00	(304.70)	201.6
	TOTAL SOURCE 39	<u>5,680.00</u>	<u>321,524.70</u>	<u>42,900.00</u>	<u>(278,624.70)</u>	<u>749.5</u>
	TOTAL FUND REVENUE	<u>5,680.00</u>	<u>321,524.70</u>	<u>42,900.00</u>	<u>(278,624.70)</u>	<u>749.5</u>

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2022

CAPITAL PROJECTS - ROADS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>DEPARTMENT 40</u>					
46-40-740 CAPITAL OUTLAY	104,468.45	335,837.16	200,000.00	200000.00	167.9
TOTAL DEPARTMENT 40	104,468.45	335,837.16	200,000.00	200000.00	167.9
TOTAL FUND EXPENDITURES	104,468.45	335,837.16	200,000.00	200000.00	167.9
NET REVENUE OVER EXPENDITURES	(98,788.45)	(14,312.46)	(157,100.00)	478624.70-	(9.1)

VIRGIN TOWN
BALANCE SHEET
MAY 31, 2022

CAPITAL PROJECTS - PARKS

ASSETS

47-11900	CASH-COMBINED FUND	161,985.23	
47-12100	CASH - PTIF IMPACT PARKS #3111	96,480.54	
	TOTAL ASSETS		258,465.77

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
47-29800	FUND BALANCE - BEGINNING OF YR	82,298.98	
	REVENUE OVER EXPENDITURES - YTD	179,648.79	
	BALANCE - CURRENT DATE		261,947.77
	TOTAL FUND EQUITY		261,947.77
	TOTAL LIABILITIES AND EQUITY		261,947.77

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MAY 31, 2022

CAPITAL PROJECTS - PARKS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SOURCE 39</u>					
47-39-510 IMPACT FEES-PARKS	3,482.00	179,323.00	26,115.00	(153,208.00)	686.7
47-39-631 INT EARNINGS-IMPACT FEES PARKS	.00	325.79	200.00	(125.79)	162.9
TOTAL SOURCE 39	3,482.00	179,648.79	26,315.00	(153,333.79)	682.7
TOTAL FUND REVENUE	3,482.00	179,648.79	26,315.00	(153,333.79)	682.7

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2022

CAPITAL PROJECTS - PARKS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPEND</u>	<u>PCNT</u>
<u>DEPARTMENT 40</u>					
47-40-560 CP IMPROVEMENTS-PARKS	.00	.00	60,000.00	60000.00	.0
TOTAL DEPARTMENT 40	.00	.00	60,000.00	60000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	60,000.00	60000.00	.0
NET REVENUE OVER EXPENDITURES	3,482.00	179,648.79	(33,685.00)	213333.79-	533.3

VIRGIN TOWN
BALANCE SHEET
MAY 31, 2022

UTILITY FUND

ASSETS

50-11810	CASH - RESTRICTED \$10 SAV	48,220.00	
50-11900	CASH - COMBINED FUND	1,512,799.91	
50-12100	CASH - PTIF IMPACT WATER #3113	21,975.35	
50-12110	CASH-PTIF IMPACT WCWCD	202,095.58	
50-12120	CASH - PTIF VRG TWN WTR INFRAS	101.33	
50-13100	ACCOUNTS RECEIVABLE	65,445.27	
50-13120	ALLOWANCE FOR DOUBTFUL ACCTS	(1,000.00)	
50-16100	LAND	80,937.03	
50-16400	MACHINERY AND EQUIPMENT	80,864.57	
50-16500	IRRIGATION SYSTEM STOCK	161,475.00	
50-16600	WATER SYSTEM	1,670,682.40	
50-16800	CONSTRUCTION IN PROGRESS	15,040.00	
50-16900	ACCUMULATED DEPRECIATION	(915,838.69)	
	TOTAL ASSETS		2,942,797.75

LIABILITIES AND EQUITY

LIABILITIES

50-20200	ACCOUNTS PAYABLE	2,822.05	
50-20300	ACCRUED VACATION/COMP TIME	4,576.86	
50-20400	WCWCD CONNECTION FEES PAYABLE	272,480.00	
50-20410	WCWCD IMP FEES PAYABLE	276,954.00	
50-22200	SALARIES & WAGES PAYABLE	7,170.12	
50-22900	CUSTOMER DEPOSITS	8,800.00	
50-22910	CONSTRUCTION METER DEPOSITS	4,000.00	
50-25150	BONDS PAYABLE - RURAL ECO DEV.	10,322.08	
	TOTAL LIABILITIES		587,125.11

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
50-29100	RETAINED EARNINGS - RESTRICTED	8,609.00	
50-29600	RETAINED EARNINGS-IMPACT FEES	104,627.50	
50-29800	RETAINED EARNINGS-BEGIN OF YR	1,874,389.43	
	REVENUE OVER EXPENDITURES - YTD	401,987.26	
	BALANCE - CURRENT DATE		2,389,613.19
	TOTAL FUND EQUITY		2,389,613.19
	TOTAL LIABILITIES AND EQUITY		2,976,738.30

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2022

UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES-UTILITY FUND</u>					
50-30-100 WATER BILLINGS REVENUE	37,337.76	340,127.53	300,000.00	(40,127.53)	113.4
50-30-150 WATER METER INSTALLATION	1,000.00	13,500.00	7,500.00	(6,000.00)	180.0
50-30-300 CONSTRUCTION WATER FEE-REVENUE	1,915.15	13,887.73	7,000.00	(6,887.73)	198.4
50-30-310 WATER AVAILABILITY ASSESSMENT	2,772.00	32,822.24	35,000.00	2,177.76	93.8
50-30-400 DELINQUENT/PENALTY CHARGES	500.33	5,023.49	3,000.00	(2,023.49)	167.5
50-30-600 INTEREST INCOME - WATER	.00	.09	.00	(.09)	.0
50-30-620 CUL WTR STORAGE & DIST IMPACT	8,582.00	472,256.00	30,465.00	(441,791.00)	1550.2
50-30-650 INT EARNINGS-IMPACT FEES WATER	.00	74.21	100.00	25.79	74.2
50-30-720 CIB GRANT REVENUE	.00	.00	500,000.00	500,000.00	.0
50-30-810 LOAN PROCEEDS - TRUCK	.00	.00	500,000.00	500,000.00	.0
50-30-900 OTHER REVENUE	.00	1,284.00	.00	(1,284.00)	.0
TOTAL REVENUES-UTILITY FUND	<u>52,107.24</u>	<u>878,975.29</u>	<u>1,383,065.00</u>	<u>504,089.71</u>	<u>63.6</u>
TOTAL FUND REVENUE	<u>52,107.24</u>	<u>878,975.29</u>	<u>1,383,065.00</u>	<u>504,089.71</u>	<u>63.6</u>

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2022

UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>WATER DEPT EXPENSES</u>					
50-40-110 SALARIES/WAGES - WATER DEPT	4,058.17	48,811.19	40,000.00	40000.00	122.0
50-40-130 EMPLOYEE PAYROLL TAXES-WTR DPT	291.32	4,305.53	4,500.00	4500.00	95.7
50-40-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP	100.00	100.00	500.00	500.00	20.0
50-40-238 COMPUTER SUPPORT EXP-WATER DEP	108.90	1,754.57	.00	0	.0
50-40-240 OFFICE EXP & SUPPLIES-WTR DEPT	240.55	1,680.75	1,000.00	1000.00	168.1
50-40-250 EQUIPMENT/MAINTENANCE-WTR DEPT	264.33	4,586.62	12,000.00	12000.00	38.2
50-40-251 AUTO REPAIR/MAINTENANCE-WATER	.00	149.30	.00	0	.0
50-40-252 AUTO EXPENSE/FUEL - WATER DEPT	74.76	4,776.38	3,000.00	3000.00	159.2
50-40-270 WATER LINE REPAIRS	903.65	5,155.31	15,000.00	15000.00	34.4
50-40-285 UTILITIES - SBS PUMP HOUSE	25.51	346.84	250.00	250.00	138.7
50-40-290 TELEPHONE-OFFICE & CELL	.00	.00	1,500.00	1500.00	.0
50-40-310 ENGINEERING EXP - WATER DEPT	1,840.00	16,187.07	20,000.00	20000.00	80.9
50-40-350 CONTRACT LABOR	1,262.55	19,386.50	13,000.00	13000.00	149.1
50-40-370 WATER PURCHASE-WASH CO WC DIST	.00	306,432.26	180,000.00	180000.00	170.2
50-40-375 WCWCD BILLED STANDBY FEES	.00	10,171.20	21,000.00	21000.00	48.4
50-40-450 HEALTH DEPT WATER TESTING	653.01	1,494.59	1,000.00	1000.00	149.5
50-40-500 IRRIGATION COMPANY ASSESSMENTS	.00	1,005.00	1,000.00	1000.00	100.5
50-40-510 INSURANCE - WATER DEPT	.00	.00	7,000.00	7000.00	.0
50-40-680 BAD DEBT EXPENSE	.00	1,319.56	.00	0	.0
50-40-690 DEPRECIATION	.00	.00	35,000.00	35000.00	.0
50-40-830 LOAN PAYMENTS - PRINCIPAL	6,581.74	14,264.49	6,000.00	6000.00	237.7
50-40-840 LOAN PAYMENTS - INTEREST	78.00	858.00	.00	0	.0
50-40-901 CAPITAL EXPENDITURES	4,217.65	34,202.87	1,650,000.00	1650000.00	2.1
TOTAL WATER DEPT EXPENSES	20,700.14	476,988.03	2,011,750.00	2011750.00	23.7
TOTAL FUND EXPENDITURES	20,700.14	476,988.03	2,011,750.00	2011750.00	23.7
NET REVENUE OVER EXPENDITURES	31,407.10	401,987.26	(628,685.00)	1507660.29-	63.9

VIRGIN TOWN
BALANCE SHEET
MAY 31, 2022

FUND 71

ASSETS

71-11900	CASH - COMBINED FUND	(11,038.18)	
71-12130	VIRGIN REGIONAL BMX TRACK	23,404.31	
	TOTAL ASSETS		12,366.13

LIABILITIES AND EQUITY

LIABILITIES

71-25900	HELD IN TRUST FOR BMX	1,831.52	
	TOTAL LIABILITIES		1,831.52

FUND EQUITY

UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	10,534.61		
BALANCE - CURRENT DATE		10,534.61	
TOTAL FUND EQUITY			10,534.61
TOTAL LIABILITIES AND EQUITY			12,366.13

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MAY 31, 2022

FUND 71

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
71-37-100 BMX LOCAL RACES	.00	13,734.75	15,000.00	1,265.25	91.6
71-37-150 BMX DONATION	.00	8,900.58	.00	(8,900.58)	.0
TOTAL SOURCE 37	.00	22,635.33	15,000.00	(7,635.33)	150.9
TOTAL FUND REVENUE	.00	22,635.33	15,000.00	(7,635.33)	150.9

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2022

FUND 71

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
71-50-140 RACE ENTRY	.00	3,380.50	4,000.00	4000.00	84.5
71-50-260 EQUIPMENT/SUPPLIES BMX	.00	8,720.22	11,000.00	11000.00	79.3
TOTAL DEPARTMENT 50	.00	12,100.72	15,000.00	15000.00	80.7
TOTAL FUND EXPENDITURES	.00	12,100.72	15,000.00	15000.00	80.7
NET REVENUE OVER EXPENDITURES	.00	10,534.61	.00	22635.33-	.0

VIRGIN TOWN
BALANCE SHEET
MAY 31, 2022

GENERAL LONG TERM DEBT ACCOUNT

<u>ASSETS</u>			
91-18400	AMOUNT TO BE PROVIDED FOR LTD	<u>153,000.00</u>	
	TOTAL ASSETS		<u>153,000.00</u>
			<u>153,000.00</u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
91-25100	OLD CHURCH BONDS	<u>153,000.00</u>	
	TOTAL LIABILITIES		<u>153,000.00</u>
	TOTAL LIABILITIES AND EQUITY		<u>153,000.00</u>

VIRGIN TOWN
BALANCE SHEET
MAY 31, 2022

GENERAL FIXED ASSET ACCOUNT

ASSETS

95-16100	LAND	97,100.00	
95-16200	BUILDINGS	640,793.77	
95-16400	MACHINERY AND EQUIPMENT	304,021.56	
95-16500	FURNITURE AND FIXTURES	15,372.79	
95-16600	COMPUTER SOFTWARE	18,529.61	
95-16700	INFRASTRUCTURE	3,258,370.39	
	TOTAL ASSETS		4,334,188.12

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
95-29800	INVESTMENT IN GEN FIXED ASSETS	4,334,188.12	
	REVENUE OVER EXPENDITURES - YTD		
	BALANCE - CURRENT DATE	4,334,188.12	
	TOTAL FUND EQUITY		4,334,188.12
	TOTAL LIABILITIES AND EQUITY		4,334,188.12