

VIRGIN TOWN
COMBINED CASH INVESTMENT
NOVEMBER 30, 2022

COMBINED CASH ACCOUNTS

| | | |
|----------|-------------------------------|-----------------|
| 01-11110 | CASH - ZIONS CHECKING | 286,046.49 |
| 01-11115 | XPRESS DEPOSIT ACCOUNT | 44,569.05 |
| 01-11120 | CASH - ZIONS MONEY MARKET | 1,644,175.29 |
| 01-11750 | CASH CLEARING - UTILITY PMTS | (36,947.70) |
| | | <hr/> |
| | TOTAL COMBINED CASH | 1,937,843.13 |
| 01-10100 | CASH ALLOCATED TO OTHER FUNDS | (1,919,373.35) |
| | | <hr/> |
| | TOTAL UNALLOCATED CASH | 18,469.78 |
| | | <hr/> <hr/> |

CASH ALLOCATION RECONCILIATION

| | | |
|----|---|-----------------|
| 10 | ALLOCATION TO GENERAL FUND | 245,165.93 |
| 46 | ALLOCATION TO CAPITAL PROJECTS - ROADS | 93,242.27 |
| 47 | ALLOCATION TO CAPITAL PROJECTS - PARKS | 120,099.23 |
| 50 | ALLOCATION TO UTILITY FUND | 1,471,904.10 |
| 71 | ALLOCATION TO FUND 71 | (11,038.18) |
| | | <hr/> |
| | TOTAL ALLOCATIONS TO OTHER FUNDS | 1,919,373.35 |
| | ALLOCATION FROM COMBINED CASH FUND - 01-10100 | (1,919,373.35) |
| | | <hr/> |
| | ZERO PROOF IF ALLOCATIONS BALANCE | .00 |
| | | <hr/> <hr/> |

VIRGIN TOWN
BALANCE SHEET
NOVEMBER 30, 2022

GENERAL FUND

ASSETS

| | | | |
|----------|--------------------------------|-------------|--------------|
| 10-11900 | CASH - COMBINED FUND | 245,165.93 | |
| 10-11910 | CASH - PTIF GENERAL FUND #2851 | 646,392.47 | |
| 10-11920 | PETTY CASH | 250.00 | |
| 10-12100 | CASH - PTIF CEMETERY #635 | 19,022.70 | |
| 10-12110 | CASH - PTIF B&C ROADS #552 | 373,209.78 | |
| 10-12140 | VIRGIN ACRES BOND | 9,786.12 | |
| 10-12150 | CASH PTIF # 8354 DEBT BOND | 2,194.57 | |
| 10-13100 | ACCOUNTS RECEIVABLE-TRASH SERV | 4,550.63 | |
| 10-13130 | ACCOUNTS RECIEVABLE-RE TAX | (1,104.35) | |
| 10-13200 | DUE FROM OTHER GOVERNMENTS | 60,202.92 | |
| 10-13210 | PROPERTY TAX RECEIVABLE | 62,398.00 | |
| | | | |
| | TOTAL ASSETS | | 1,422,068.77 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|-------------------------------|-----------|-----------|
| 10-20200 | ACCOUNTS PAYABLE | (322.05) | |
| 10-22200 | SALARIES & WAGES PAYABLE | 20,739.45 | |
| 10-22210 | FICA & MEDICARE PAYABLE | 2,950.09 | |
| 10-22220 | FEDERAL WITHHOLDING PAYABLE | 1,202.43 | |
| 10-22230 | STATE WITHHOLDING PAYABLE | 1,654.94 | |
| 10-22500 | DEFERRED REVENUE VIRGIN ACRES | 9,786.12 | |
| | | | |
| | TOTAL LIABILITIES | | 36,010.98 |

FUND EQUITY

| | | | |
|----------|---------------------------------|--------------|--------------|
| 10-27100 | UNEARNED REVENUE - PROP TAX | 62,398.00 | |
| | UNAPPROPRIATED FUND BALANCE: | | |
| 10-29150 | FUND BALANCE - B&C ROADS | 39,096.83 | |
| 10-29200 | FUND BALANCE - CEMETERY | 17,697.12 | |
| 10-29300 | FUND BALANCE - OLD CHURCH | 26,676.33 | |
| 10-29800 | FUND BALANCE - BEGINNING OF YR | 1,078,171.35 | |
| | REVENUE OVER EXPENDITURES - YTD | 193,114.99 | |
| | | | |
| | BALANCE - CURRENT DATE | 1,354,756.62 | |
| | TOTAL FUND EQUITY | | 1,417,154.62 |
| | TOTAL LIABILITIES AND EQUITY | | 1,453,165.60 |

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|----------------------------------|------------------|-------------------|-------------------|-------------------|-------------|
| <u>TAXES</u> | | | | | |
| 10-31-100 | 6,843.45 | 9,063.26 | 68,000.00 | 58,936.74 | 13.3 |
| 10-31-150 | 394.39 | 1,875.57 | 3,000.00 | 1,124.43 | 62.5 |
| 10-31-200 | 368.25 | 847.30 | 1,000.00 | 152.70 | 84.7 |
| 10-31-300 | 19,467.46 | 88,857.07 | 200,000.00 | 111,142.93 | 44.4 |
| 10-31-400 | 3,447.16 | 16,748.93 | 30,000.00 | 13,251.07 | 55.8 |
| 10-31-505 | 13,679.16 | 55,664.86 | 115,000.00 | 59,335.14 | 48.4 |
| 10-31-550 | 21,004.38 | 91,549.74 | 190,000.00 | 98,450.26 | 48.2 |
| 10-31-600 | 1,556.93 | 8,005.46 | 15,000.00 | 6,994.54 | 53.4 |
| 10-31-700 | 1,869.14 | 8,445.75 | 15,000.00 | 6,554.25 | 56.3 |
| | <u>68,630.32</u> | <u>281,057.94</u> | <u>637,000.00</u> | <u>355,942.06</u> | <u>44.1</u> |
| <u>LICENSES AND PERMITS</u> | | | | | |
| 10-32-100 | (600.00) | 1,800.00 | 8,300.00 | 6,500.00 | 21.7 |
| 10-32-125 | 250.00 | 250.00 | 1,750.00 | 1,500.00 | 14.3 |
| 10-32-200 | 420.00 | 18,875.44 | 30,000.00 | 11,124.56 | 62.9 |
| 10-32-300 | 3,600.00 | 4,900.00 | 6,000.00 | 1,100.00 | 81.7 |
| 10-32-305 | 300.00 | 4,200.00 | 5,000.00 | 800.00 | 84.0 |
| 10-32-370 | .00 | 4,000.00 | .00 | (4,000.00) | .0 |
| 10-32-500 | .00 | .00 | 1,000.00 | 1,000.00 | .0 |
| 10-32-700 | 3.00 | 134.46 | 300.00 | 165.54 | 44.8 |
| | <u>3,973.00</u> | <u>34,159.90</u> | <u>52,350.00</u> | <u>18,190.10</u> | <u>65.3</u> |
| <u>INTERGOVERNMENTAL REVENUE</u> | | | | | |
| 10-33-400 | .00 | .00 | 35,000.00 | 35,000.00 | .0 |
| 10-33-500 | .00 | 28,686.74 | 70,000.00 | 41,313.26 | 41.0 |
| | <u>.00</u> | <u>28,686.74</u> | <u>105,000.00</u> | <u>76,313.26</u> | <u>27.3</u> |
| <u>CHARGES FOR SERVICES</u> | | | | | |
| 10-34-300 | .00 | 17,369.68 | 40,000.00 | 22,630.32 | 43.4 |
| 10-34-320 | 106.89 | 1,112.79 | 3,000.00 | 1,887.21 | 37.1 |
| 10-34-810 | 125.00 | 8,475.00 | 1,000.00 | (7,475.00) | 847.5 |
| | <u>231.89</u> | <u>26,957.47</u> | <u>44,000.00</u> | <u>17,042.53</u> | <u>61.3</u> |

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|---------------|------------|------------|-------------|-------|
| <u>MISCELLANEOUS REVENUE</u> | | | | | |
| 10-36-100 INTEREST EARNINGS-CEMETERY | .00 | 100.70 | 50.00 | (50.70) | 201.4 |
| 10-36-110 INT EARNINGS - UNRESTRICTED | .00 | 4,413.80 | 2,500.00 | (1,913.80) | 176.6 |
| 10-36-150 INTEREST EARNINGS-CLASS C ROAD | .00 | 1,864.96 | 750.00 | (1,114.96) | 248.7 |
| 10-36-300 REIMBURSEMENT - ATTORNEY | .00 | .00 | 2,000.00 | 2,000.00 | .0 |
| 10-36-800 OTHER REVENUES | .00 | 118.80 | .00 | (118.80) | .0 |
| 10-36-810 4TH OF JULY REVENUES | .00 | 782.00 | 1,000.00 | 218.00 | 78.2 |
| 10-36-830 TOWN SQUARE REVENUES | 250.00 | 5,026.00 | 5,000.00 | (26.00) | 100.5 |
| | | | | | |
| TOTAL MISCELLANEOUS REVENUE | 250.00 | 12,306.26 | 11,300.00 | (1,006.26) | 108.9 |
| | | | | | |
| TOTAL FUND REVENUE | 73,085.21 | 383,168.31 | 849,650.00 | 466,481.69 | 45.1 |

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPEND | PCNT |
|--|------------------|-------------------|-------------------|------------------|-------------|
| <u>GENERAL GOVERNMENT EXPENSES</u> | | | | | |
| 10-44-110 SALARIES/WAGES - GEN GOVT | 3,265.04 | 22,820.15 | 61,000.00 | 61000.00 | 37.4 |
| 10-44-112 COMPENSATION-ELECTED OFFICIALS | 2,800.00 | 14,000.00 | 33,600.00 | 33600.00 | 41.7 |
| 10-44-114 P&Z COMMISSIONERS STIPEND | 1,600.00 | 9,500.00 | 19,200.00 | 19200.00 | 49.5 |
| 10-44-130 EMPLOYEE PAYROLL TAXES-GEN GOV | 586.40 | 3,706.83 | 21,000.00 | 21000.00 | 17.7 |
| 10-44-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP | 752.15 | 679.35 | 1,000.00 | 1000.00 | 67.9 |
| 10-44-211 CONFERENCE/TRAVEL | 156.38 | 2,642.91 | 6,000.00 | 6000.00 | 44.1 |
| 10-44-220 PUBLIC NOTICES/ADVERTISING | 98.49 | 189.12 | 1,400.00 | 1400.00 | 13.5 |
| 10-44-238 COMPUTER/WEB SUPPORT | 2,891.41 | 7,659.10 | 10,000.00 | 10000.00 | 76.6 |
| 10-44-240 OFFICE EXP & SUPPLIES-GEN GOVT | 1,822.26 | 8,389.03 | 9,000.00 | 9000.00 | 93.2 |
| 10-44-250 EQUIPMENT&OFFICE /MAINTENANCE | 475.22 | 3,361.72 | .00 | 0 | .0 |
| 10-44-280 UTILITIES - GEN GOVERNMENT | 74.35 | 1,017.47 | 1,800.00 | 1800.00 | 56.5 |
| 10-44-290 TELEPHONE - GEN GOVT | 115.16 | 461.42 | 2,200.00 | 2200.00 | 21.0 |
| 10-44-305 ATTORNEY EXPENSES | 5,055.00 | 18,560.50 | 50,000.00 | 50000.00 | 37.1 |
| 10-44-307 ATTORNEY EXPENSES - REIMB | .00 | .00 | 2,000.00 | 2000.00 | .0 |
| 10-44-310 ENGINEERING EXPENSES | 10,270.00 | 22,950.00 | 7,000.00 | 7000.00 | 327.9 |
| 10-44-315 AUDIT EXPENSES | .00 | .00 | 5,500.00 | 5500.00 | .0 |
| 10-44-330 TRANSPORTATION MASTER PLAN | .00 | .00 | 25,000.00 | 25000.00 | .0 |
| 10-44-350 CONTRACT LABOR - GEN GOVT | 2,101.50 | 5,778.00 | 12,000.00 | 12000.00 | 48.2 |
| 10-44-360 BUILDING INSPECTOR/ZONING | 2,700.00 | 15,100.00 | 33,250.00 | 33250.00 | 45.4 |
| 10-44-370 PAYING WASH CO SOLID WASTE-EXP | .00 | 12,819.16 | 35,000.00 | 35000.00 | 36.6 |
| 10-44-390 DOPL FEES | .00 | .00 | 240.00 | 240.00 | .0 |
| 10-44-510 INSURANCE | 164.33 | 164.33 | 25,000.00 | 25000.00 | .7 |
| 10-44-535 BANK CHARGES | .00 | 756.93 | 3,000.00 | 3000.00 | 25.2 |
| 10-44-610 MISC CHARGES AND SERVICES | 48.67 | 48.67 | 1,000.00 | 1000.00 | 4.9 |
| 10-44-740 CAPITAL OUTLAY - EQUIPMENT | 2,702.62 | 2,702.62 | 8,000.00 | 8000.00 | 33.8 |
| TOTAL GENERAL GOVERNMENT EXPENSES | 37,678.98 | 153,307.31 | 373,190.00 | 373190.00 | 41.1 |
| <u>POLICE DEPARTMENT EXPENSES</u> | | | | | |
| 10-55-800 ZION CANYON POLICE EXPENSE | .00 | .00 | 15,000.00 | 15000.00 | .0 |
| TOTAL POLICE DEPARTMENT EXPENSES | .00 | .00 | 15,000.00 | 15000.00 | .0 |
| <u>CLASS "C" ROADS EXPENSES</u> | | | | | |
| 10-61-110 SALARIES/WAGES - B&C ROADS | 1,787.62 | 11,169.76 | 19,500.00 | 19500.00 | 57.3 |
| 10-61-130 EMPLOYEE PAYROLL TAXES-B&C ROA | 136.75 | 846.88 | 1,500.00 | 1500.00 | 56.5 |
| 10-61-250 EQUIPMENT MAINTENANCE - ROADS | .00 | 176.52 | 30,000.00 | 30000.00 | .6 |
| 10-61-252 VEHICLE EXPENSE/FUEL-ROADS | .00 | 101.48 | 3,000.00 | 3000.00 | 3.4 |
| 10-61-270 MAINTENANCE- STREETS & ROADS | .00 | 385.86 | 60,000.00 | 60000.00 | .6 |
| 10-61-280 UTILITIES - ROADS | 682.02 | 4,095.47 | 19,000.00 | 19000.00 | 21.6 |
| 10-61-610 MISC CHARGES & SERVICES | .00 | .00 | 50,000.00 | 50000.00 | .0 |
| 10-61-740 CAPITAL OUTLAY - EQUIPMENT | .00 | .00 | 1,000.00 | 1000.00 | .0 |
| TOTAL CLASS "C" ROADS EXPENSES | 2,606.39 | 16,775.97 | 184,000.00 | 184000.00 | 9.1 |

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPEND | PCNT |
|--|------------------|-------------------|-------------------|-------------------|-------------|
| <u>PARKS & RECREATION EXPENSES</u> | | | | | |
| 10-64-110 SALARIES/WAGES - PARKS & REC | 1,787.15 | 11,167.33 | 19,500.00 | 19500.00 | 57.3 |
| 10-64-130 EMPLOYEE PAYROLL TAXES-PARKS.. | 136.73 | 846.67 | 1,500.00 | 1500.00 | 56.4 |
| 10-64-250 EQUIPMENT/MAINTENANCE-PARKS... | 88.32 | 506.19 | 8,000.00 | 8000.00 | 6.3 |
| 10-64-252 AUTO EXPENSE/FUEL - PRKS & REC | .00 | .00 | 3,000.00 | 3000.00 | .0 |
| 10-64-270 MAINTENANCE & SUPPLIES-CTY PRK | .00 | 168.97 | .00 | 0 | .0 |
| 10-64-285 UTILITIES-PARK PAVILLION/LIGHT | 22.38 | 152.42 | 1,500.00 | 1500.00 | 10.2 |
| 10-64-610 MISC CHARGES & SERVICES | .00 | 702.00 | .00 | 0 | .0 |
| 10-64-741 CAPITAL OUTLAY-EQUIPMENT | .00 | 2,576.48 | 1,000.00 | 1000.00 | 257.7 |
| TOTAL PARKS & RECREATION EXPENSES | 2,034.58 | 16,120.06 | 34,500.00 | 34500.00 | 46.7 |
| <u>CEMETERY EXPENSES</u> | | | | | |
| 10-66-260 EQUIPMENT/SUPPLIES - CEMETERY | .00 | .00 | 6,000.00 | 6000.00 | .0 |
| TOTAL CEMETERY EXPENSES | .00 | .00 | 6,000.00 | 6000.00 | .0 |
| <u>COMMUNITY RECREATION EXPENSES</u> | | | | | |
| 10-67-300 UTILITIES - OLD CHURCH | 75.85 | 809.56 | 3,000.00 | 3000.00 | 27.0 |
| 10-67-350 OLD CHURCH CONTRACT LABOR | 125.00 | 1,085.00 | .00 | 0 | .0 |
| 10-67-620 4TH OF JULY / TOWN EVENT | 39.80 | 1,955.42 | 8,000.00 | 8000.00 | 24.4 |
| 10-67-630 ADVERTISING - OLD CHURCH | .00 | .00 | 5,000.00 | 5000.00 | .0 |
| 10-67-805 CAPITAL OUTLAY - OLD CHURCH | .00 | .00 | 16,000.00 | 16000.00 | .0 |
| TOTAL COMMUNITY RECREATION EXPENSES | 240.65 | 3,849.98 | 32,000.00 | 32000.00 | 12.0 |
| <u>DEPARTMENT 80</u> | | | | | |
| 10-80-100 LOAN PMT- TOWN SQUARE PRINCIPL | .00 | .00 | 5,000.00 | 5000.00 | .0 |
| 10-80-120 LOAN PMT TOWN SQUARE - INT | .00 | .00 | 2,500.00 | 2500.00 | .0 |
| TOTAL DEPARTMENT 80 | .00 | .00 | 7,500.00 | 7500.00 | .0 |
| <u>TRANSFERS AND RESERVES</u> | | | | | |
| 10-90-990 BUDGETED INCREASE FUND BALANCE | .00 | .00 | 197,460.00 | 197460.00 | .0 |
| TOTAL TRANSFERS AND RESERVES | .00 | .00 | 197,460.00 | 197460.00 | .0 |
| TOTAL FUND EXPENDITURES | 42,560.60 | 190,053.32 | 849,650.00 | 849650.00 | 22.4 |
| NET REVENUE OVER EXPENDITURES | 30,524.61 | 193,114.99 | .00 | 383168.31- | .0 |

VIRGIN TOWN
BALANCE SHEET
NOVEMBER 30, 2022

CAPITAL PROJECTS - ROADS

ASSETS

| | | | |
|----------|------------------------------|------------|------------|
| 46-11900 | CASH-COMBINED FUND | 93,242.27 | |
| 46-12100 | CASH-PTIF IMPACT ROADS #3110 | 180,318.54 | |
| | | | |
| | TOTAL ASSETS | | 273,560.81 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|------------|------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 46-29800 | FUND BALANCE - BEGINNING OF YR | 266,926.35 | |
| | REVENUE OVER EXPENDITURES - YTD | 6,634.46 | |
| | | | |
| | BALANCE - CURRENT DATE | | 273,560.81 |
| | TOTAL FUND EQUITY | | 273,560.81 |
| | TOTAL LIABILITIES AND EQUITY | | 273,560.81 |

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

CAPITAL PROJECTS - ROADS

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|---------------|------------|-----------|-----------|-------|
| <u>SOURCE 39</u> | | | | | |
| 46-39-510 IMPACT FEES-ROADS | .00 | 5,680.00 | 56,800.00 | 51,120.00 | 10.0 |
| 46-39-631 INT EARNINGS-IMPACT FEES ROADS | .00 | 954.46 | 300.00 | (654.46) | 318.2 |
| TOTAL SOURCE 39 | .00 | 6,634.46 | 57,100.00 | 50,465.54 | 11.6 |
| TOTAL FUND REVENUE | .00 | 6,634.46 | 57,100.00 | 50,465.54 | 11.6 |

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

CAPITAL PROJECTS - ROADS

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPEND | PCNT |
|-------------------------------|---------------|------------|---------------|------------|------|
| <u>DEPARTMENT 40</u> | | | | | |
| 46-40-740 CAPITAL OUTLAY | .00 | .00 | 200,000.00 | 200000.00 | .0 |
| TOTAL DEPARTMENT 40 | .00 | .00 | 200,000.00 | 200000.00 | .0 |
| TOTAL FUND EXPENDITURES | .00 | .00 | 200,000.00 | 200000.00 | .0 |
| NET REVENUE OVER EXPENDITURES | .00 | 6,634.46 | (142,900.00) | 149534.46- | 4.6 |

VIRGIN TOWN
BALANCE SHEET
NOVEMBER 30, 2022

CAPITAL PROJECTS - PARKS

ASSETS

| | | | |
|----------|--------------------------------|------------|------------|
| 47-11900 | CASH-COMBINED FUND | 120,099.23 | |
| 47-12100 | CASH - PTIF IMPACT PARKS #3111 | 97,149.81 | |
| | | 97,149.81 | |
| | TOTAL ASSETS | | 217,249.04 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|------------|------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 47-29800 | FUND BALANCE - BEGINNING OF YR | 213,252.81 | |
| | REVENUE OVER EXPENDITURES - YTD | 3,996.23 | |
| | | 3,996.23 | |
| | BALANCE - CURRENT DATE | | 217,249.04 |
| | | 217,249.04 | |
| | TOTAL FUND EQUITY | | 217,249.04 |
| | | | 217,249.04 |
| | TOTAL LIABILITIES AND EQUITY | | 217,249.04 |
| | | | 217,249.04 |

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

CAPITAL PROJECTS - PARKS

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|---------------|------------|-----------|-----------|-------|
| <u>SOURCE 39</u> | | | | | |
| 47-39-510 IMPACT FEES-PARKS | .00 | 3,482.00 | 34,820.00 | 31,338.00 | 10.0 |
| 47-39-631 INT EARNINGS-IMPACT FEES PARKS | .00 | 514.23 | 200.00 | (314.23) | 257.1 |
| TOTAL SOURCE 39 | .00 | 3,996.23 | 35,020.00 | 31,023.77 | 11.4 |
| TOTAL FUND REVENUE | .00 | 3,996.23 | 35,020.00 | 31,023.77 | 11.4 |

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

CAPITAL PROJECTS - PARKS

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPEND | PCNT |
|---------------------------------|---------------|------------|--------------|-----------|------|
| <u>DEPARTMENT 40</u> | | | | | |
| 47-40-560 CP IMPROVEMENTS-PARKS | .00 | .00 | 60,000.00 | 60000.00 | .0 |
| TOTAL DEPARTMENT 40 | .00 | .00 | 60,000.00 | 60000.00 | .0 |
| TOTAL FUND EXPENDITURES | .00 | .00 | 60,000.00 | 60000.00 | .0 |
| NET REVENUE OVER EXPENDITURES | .00 | 3,996.23 | (24,980.00) | 28976.23- | 16.0 |

VIRGIN TOWN
BALANCE SHEET
NOVEMBER 30, 2022

UTILITY FUND

ASSETS

| | | | |
|----------|--------------------------------|---------------|---------------------|
| 50-11810 | CASH - RESTRICTED \$10 SAV | 48,220.00 | |
| 50-11900 | CASH - COMBINED FUND | 1,471,904.10 | |
| 50-12100 | CASH - PTIF IMPACT WATER #3113 | 22,127.79 | |
| 50-12110 | CASH-PTIF IMPACT WCWCD | 203,497.49 | |
| 50-12120 | CASH - PTIF VRG TWN WTR INFRAS | 102.03 | |
| 50-13100 | ACCOUNTS RECEIVABLE | 68,000.27 | |
| 50-13120 | ALLOWANCE FOR DOUBTFUL ACCTS | (1,000.00) | |
| 50-13500 | MISC RECEIVABLE | (1,519.73) | |
| 50-16100 | LAND | 80,937.03 | |
| 50-16400 | MACHINERY AND EQUIPMENT | 80,864.57 | |
| 50-16500 | IRRIGATION SYSTEM STOCK | 161,475.00 | |
| 50-16600 | WATER SYSTEM | 1,670,682.40 | |
| 50-16800 | CONSTRUCTION IN PROGRESS | 15,040.00 | |
| 50-16900 | ACCUMULATED DEPRECIATION | (915,838.69) | |
| | TOTAL ASSETS | | 2,904,492.26 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|--------------------------------|--------------|-------------------|
| 50-20200 | ACCOUNTS PAYABLE | 322.05 | |
| 50-20300 | ACCRUED VACATION/COMP TIME | 3,105.25 | |
| 50-20400 | WCWCD CONNECTION FEES PAYABLE | (21,270.00) | |
| 50-20410 | WCWCD IMP FEES PAYABLE | 276,954.00 | |
| 50-22200 | SALARIES & WAGES PAYABLE | 8,642.31 | |
| 50-22900 | CUSTOMER DEPOSITS | 8,800.00 | |
| 50-22910 | CONSTRUCTION METER DEPOSITS | 5,500.00 | |
| 50-25150 | BONDS PAYABLE - RURAL ECO DEV. | 10,322.08 | |
| | TOTAL LIABILITIES | | 292,375.69 |

FUND EQUITY

| | | | |
|------------------------------|-------------------------------------|--------------|---------------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 50-29100 | RETAINED EARNINGS - RESTRICTED | 8,609.00 | |
| 50-29600 | RETAINED EARNINGS-IMPACT FEES | 104,627.50 | |
| 50-29800 | RETAINED EARNINGS-BEGIN OF YR | 2,435,247.10 | |
| | REVENUE OVER EXPENDITURES - YTD | 51,005.92 | |
| | BALANCE - CURRENT DATE | | 2,599,489.52 |
| | TOTAL FUND EQUITY | | 2,599,489.52 |
| | TOTAL LIABILITIES AND EQUITY | | 2,891,865.21 |

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

UTILITY FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|---------------|------------|--------------|--------------|-------|
| <u>REVENUES-UTILITY FUND</u> | | | | | |
| 50-30-100 WATER BILLINGS REVENUE | .00 | 155,236.35 | 310,000.00 | 154,763.65 | 50.1 |
| 50-30-150 WATER METER INSTALLATION | .00 | 1,000.00 | 10,000.00 | 9,000.00 | 10.0 |
| 50-30-300 CONSTRUCTION WATER FEE-REVENUE | .00 | 4,253.95 | 7,000.00 | 2,746.05 | 60.8 |
| 50-30-310 WATER AVAILABILITY ASSESSMENT | .00 | 10,780.00 | 25,000.00 | 14,220.00 | 43.1 |
| 50-30-400 DELINQUENT/PENALTY CHARGES | .00 | 2,196.88 | 3,000.00 | 803.12 | 73.2 |
| 50-30-600 INTEREST INCOME - WATER | .00 | 795.17 | .00 | (795.17) | .0 |
| 50-30-620 CUL WTR STORAGE & DIST IMPACT | .00 | 8,582.00 | 40,620.00 | 32,038.00 | 21.1 |
| 50-30-650 INT EARNINGS-IMPACT FEES WATER | .00 | 117.13 | 100.00 | (17.13) | 117.1 |
| 50-30-720 CIB GRANT REVENUE | .00 | .00 | 600,000.00 | 600,000.00 | .0 |
| 50-30-810 LOAN PROCEEDS - TRUCK | .00 | .00 | 600,000.00 | 600,000.00 | .0 |
| | | | | | |
| TOTAL REVENUES-UTILITY FUND | .00 | 182,961.48 | 1,595,720.00 | 1,412,758.52 | 11.5 |
| | | | | | |
| TOTAL FUND REVENUE | .00 | 182,961.48 | 1,595,720.00 | 1,412,758.52 | 11.5 |

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

UTILITY FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPEND | PCNT |
|--|---------------|------------|--------------|------------|-------|
| <u>WATER DEPT EXPENSES</u> | | | | | |
| 50-40-110 SALARIES/WAGES - WATER DEPT | 4,539.58 | 23,739.70 | 57,000.00 | 57000.00 | 41.7 |
| 50-40-130 EMPLOYEE PAYROLL TAXES-WTR DPT | 347.25 | 1,796.86 | 5,000.00 | 5000.00 | 35.9 |
| 50-40-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP | .00 | 255.00 | 600.00 | 600.00 | 42.5 |
| 50-40-238 COMPUTER SUPPORT EXP-WATER DEP | 112.20 | 561.00 | .00 | 0 | .0 |
| 50-40-240 OFFICE EXP & SUPPLIES-WTR DEPT | 253.12 | 905.56 | 1,000.00 | 1000.00 | 90.6 |
| 50-40-250 EQUIPMENT/MAINTENANCE-WTR DEPT | 701.24 | 9,640.34 | 8,000.00 | 8000.00 | 120.5 |
| 50-40-252 AUTO EXPENSE/FUEL - WATER DEPT | 157.01 | 1,296.41 | 5,000.00 | 5000.00 | 25.9 |
| 50-40-260 EQUIPMENT/SUPPLIES - WTR DEPT | 20.50 | 20.50 | .00 | 0 | .0 |
| 50-40-270 WATER LINE REPAIRS | 1,169.70 | 8,359.22 | 20,000.00 | 20000.00 | 41.8 |
| 50-40-285 UTILITIES - SBS PUMP HOUSE | 24.95 | 154.25 | 300.00 | 300.00 | 51.4 |
| 50-40-290 TELEPHONE-OFFICE & CELL | .00 | .00 | 1,500.00 | 1500.00 | .0 |
| 50-40-310 ENGINEERING EXP - WATER DEPT | .00 | 665.00 | 25,000.00 | 25000.00 | 2.7 |
| 50-40-350 CONTRACT LABOR | 2,308.50 | 7,182.00 | 13,000.00 | 13000.00 | 55.3 |
| 50-40-370 WATER PURCHASE-WASH CO WC DIST | .00 | 71,081.64 | 190,000.00 | 190000.00 | 37.4 |
| 50-40-375 WCWCD BILLED STANDBY FEES | .00 | 3,541.20 | 17,000.00 | 17000.00 | 20.8 |
| 50-40-450 HEALTH DEPT WATER TESTING | 20.00 | 125.00 | 1,000.00 | 1000.00 | 12.5 |
| 50-40-500 IRRIGATION COMPANY ASSESSMENTS | .00 | 65.00 | 1,000.00 | 1000.00 | 6.5 |
| 50-40-510 INSURANCE - WATER DEPT | .00 | .00 | 7,000.00 | 7000.00 | .0 |
| 50-40-535 BANK CHARGES - WATER DEPT | .00 | 391.26 | .00 | 0 | .0 |
| 50-40-680 BAD DEBT EXPENSE | .00 | 887.42 | 1,000.00 | 1000.00 | 88.7 |
| 50-40-690 DEPRECIATION | .00 | .00 | 35,000.00 | 35000.00 | .0 |
| 50-40-830 LOAN PAYMENTS - PRINCIPAL | .00 | .00 | 3,000.00 | 3000.00 | .0 |
| 50-40-901 CAPITAL EXPENDITURES | .00 | 1,288.20 | 20,000.00 | 20000.00 | 6.4 |
| | | | | | |
| TOTAL WATER DEPT EXPENSES | 9,654.05 | 131,955.56 | 411,400.00 | 411400.00 | 32.1 |
| | | | | | |
| TOTAL FUND EXPENDITURES | 9,654.05 | 131,955.56 | 411,400.00 | 411400.00 | 32.1 |
| | | | | | |
| NET REVENUE OVER EXPENDITURES | (9,654.05) | 51,005.92 | 1,184,320.00 | 1001358.52 | 4.3 |

VIRGIN TOWN
BALANCE SHEET
NOVEMBER 30, 2022

FUND 71

ASSETS

| | | | |
|----------|---------------------------|--------------|----------|
| 71-11900 | CASH - COMBINED FUND | (11,038.18) | |
| 71-12130 | VIRGIN REGIONAL BMX TRACK | 17,777.11 | |
| | | | |
| | TOTAL ASSETS | | 6,738.93 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|-----------------------|----------|----------|
| 71-25900 | HELD IN TRUST FOR BMX | 5,717.88 | |
| | | | |
| | TOTAL LIABILITIES | | 5,717.88 |

FUND EQUITY

| | | | |
|--|---|----------|----------|
| | UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD | 1,021.05 | |
| | | | |
| | BALANCE - CURRENT DATE | 1,021.05 | |
| | | | |
| | TOTAL FUND EQUITY | | 1,021.05 |
| | TOTAL LIABILITIES AND EQUITY | | 6,738.93 |

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

FUND 71

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|---------------------------|---------------|------------|-----------|-----------|------|
| 71-37-100 BMX LOCAL RACES | .00 | 1,572.00 | 15,000.00 | 13,428.00 | 10.5 |
| TOTAL SOURCE 37 | .00 | 1,572.00 | 15,000.00 | 13,428.00 | 10.5 |
| TOTAL FUND REVENUE | .00 | 1,572.00 | 15,000.00 | 13,428.00 | 10.5 |

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING NOVEMBER 30, 2022

FUND 71

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPEND | PCNT |
|--------------------------------------|---------------|-----------------|------------------|-----------------|------------|
| 71-50-140 RACE ENTRY | .00 | 347.00 | 5,000.00 | 5000.00 | 6.9 |
| 71-50-260 EQUIPMENT/SUPPLIES BMX | .00 | 203.95 | 10,000.00 | 10000.00 | 2.0 |
| TOTAL DEPARTMENT 50 | .00 | 550.95 | 15,000.00 | 15000.00 | 3.7 |
| TOTAL FUND EXPENDITURES | .00 | 550.95 | 15,000.00 | 15000.00 | 3.7 |
| NET REVENUE OVER EXPENDITURES | .00 | 1,021.05 | .00 | 1572.00- | .0 |

VIRGIN TOWN
BALANCE SHEET
NOVEMBER 30, 2022

GENERAL LONG TERM DEBT ACCOUNT

ASSETS

| | | | |
|----------|-------------------------------|------------|------------|
| 91-18400 | AMOUNT TO BE PROVIDED FOR LTD | 153,000.00 | |
| | TOTAL ASSETS | | 153,000.00 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|------------------------------|------------|------------|
| 91-25100 | OLD CHURCH BONDS | 153,000.00 | |
| | TOTAL LIABILITIES | | 153,000.00 |
| | TOTAL LIABILITIES AND EQUITY | | 153,000.00 |

VIRGIN TOWN
BALANCE SHEET
NOVEMBER 30, 2022

GENERAL FIXED ASSET ACCOUNT

ASSETS

| | | | |
|----------|-------------------------|--------------|--------------|
| 95-16100 | LAND | 97,100.00 | |
| 95-16200 | BUILDINGS | 640,793.77 | |
| 95-16400 | MACHINERY AND EQUIPMENT | 304,021.56 | |
| 95-16500 | FURNITURE AND FIXTURES | 15,372.79 | |
| 95-16600 | COMPUTER SOFTWARE | 18,529.61 | |
| 95-16700 | INFRASTRUCTURE | 3,258,370.39 | |
| | TOTAL ASSETS | | 4,334,188.12 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | |
|----------|---------------------------------|--------------|--------------|
| | UNAPPROPRIATED FUND BALANCE: | | |
| 95-29800 | INVESTMENT IN GEN FIXED ASSETS | 4,334,188.12 | |
| | REVENUE OVER EXPENDITURES - YTD | | |
| | BALANCE - CURRENT DATE | 4,334,188.12 | |
| | TOTAL FUND EQUITY | | 4,334,188.12 |
| | TOTAL LIABILITIES AND EQUITY | | 4,334,188.12 |