

VIRGIN TOWN
 COMBINED CASH INVESTMENT
 APRIL 30, 2023

COMBINED CASH ACCOUNTS

01-11110	CASH - ZIONS CHECKING	314,742.23
01-11115	XPRESS DEPOSIT ACCOUNT	15,551.74
01-11120	CASH - ZIONS MONEY MARKET	1,868,872.51
01-11130	VIRGIN REGIONAL BMX TRACK	(372.30)
01-11750	CASH CLEARING - UTILITY PMTS	9,048.46
		2,207,842.64
01-10100	CASH ALLOCATED TO OTHER FUNDS	(2,207,842.64)
		.00

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	450,474.32
46	ALLOCATION TO CAPITAL PROJECTS - ROADS	101,762.27
47	ALLOCATION TO CAPITAL PROJECTS - PARKS	125,322.23
50	ALLOCATION TO UTILITY FUND	1,547,397.00
71	ALLOCATION TO FUND 71	(17,113.18)
		2,207,842.64
	ALLOCATION FROM COMBINED CASH FUND - 01-10100	(2,207,842.64)
		.00

VIRGIN TOWN
BALANCE SHEET
APRIL 30, 2023

GENERAL FUND

ASSETS

10-11900	CASH - COMBINED FUND	450,474.32	
10-11910	CASH - PTIF GENERAL FUND #2851	656,592.82	
10-11920	PETTY CASH	250.00	
10-12100	CASH - PTIF CEMETERY #635	19,322.89	
10-12110	CASH - PTIF B&C ROADS #552	408,358.59	
10-12140	VIRGIN ACRES BOND	9,766.06	
10-12150	CASH PTIF # 8354 DEBT BOND	2,229.20	
10-13100	ACCOUNTS RECEIVABLE-TRASH SERV	4,806.50	
10-13130	ACCOUNTS RECIEVABLE-RE TAX	(1,104.35)	
10-13200	DUE FROM OTHER GOVERNMENTS	60,202.92	
10-13210	PROPERTY TAX RECEIVABLE	62,398.00	
	TOTAL ASSETS		1,673,296.95

LIABILITIES AND EQUITY

LIABILITIES

10-20200	ACCOUNTS PAYABLE	1,822.07	
10-22200	SALARIES & WAGES PAYABLE	20,739.45	
10-22210	FICA & MEDICARE PAYABLE	2,950.09	
10-22220	FEDERAL WITHHOLDING PAYABLE	1,202.43	
10-22230	STATE WITHHOLDING PAYABLE	547.91	
10-22500	DEFERRED REVENUE VIRGIN ACRES	9,786.06	
	TOTAL LIABILITIES		37,048.01

FUND EQUITY

10-27100	UNEARNED REVENUE - PROP TAX	62,398.00	
	UNAPPROPRIATED FUND BALANCE:		
10-29150	FUND BALANCE - B&C ROADS	39,096.83	
10-29200	FUND BALANCE - CEMETERY	17,697.12	
10-29300	FUND BALANCE - OLD CHURCH	26,676.33	
10-29800	FUND BALANCE - BEGINNING OF YR	1,078,171.35	
	REVENUE OVER EXPENDITURES - YTD	412,209.31	
	BALANCE - CURRENT DATE	1,573,850.94	
	TOTAL FUND EQUITY		1,636,248.94
	TOTAL LIABILITIES AND EQUITY		1,673,296.95

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING APRIL 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-100	PROPERTY TAX REVENUE - CURRENT	30.14	71,027.91	68,000.00 (3,027.91)	104.5
10-31-150	FEE IN LIEU (VEHICLES)	316.88	3,458.47	3,000.00 (458.47)	115.3
10-31-200	PROPERTY TAX REV - DELINQUENT	291.72	3,573.03	1,000.00 (2,573.03)	357.3
10-31-300	SALES & USE TAXES	18,676.73	166,780.29	200,000.00 33,219.71	83.4
10-31-400	ROCKY MT POWER-FRAN & ENERGY T	632.90	29,166.13	30,000.00 833.87	97.2
10-31-505	TRANSIENT ROOM TAX	10,452.04	86,659.38	115,000.00 28,340.62	75.4
10-31-550	RESORT TAX	17,791.54	160,344.62	190,000.00 29,655.38	84.4
10-31-600	TAX RECRETN, ART, PARK(RAP)	1,081.22	14,834.89	15,000.00 165.11	98.9
10-31-700	HWY / TRANSIT TAX	1,560.88	15,663.67	15,000.00 (663.67)	104.4
	TOTAL TAXES	50,834.05	551,508.39	637,000.00 85,491.61	86.6
<u>LICENSES AND PERMITS</u>					
10-32-100	BUSINESS LICENSES	(200.00)	6,350.00	8,300.00 1,950.00	76.5
10-32-125	BEER & WINE LICENSE	300.00	1,300.00	1,750.00 450.00	74.3
10-32-150	ANIMAL LICENSES	.00	20.00	.00 (20.00)	.0
10-32-200	BUILDING PERMITS	2,787.35	35,480.88	30,000.00 (5,480.88)	118.3
10-32-300	APPLICATION FEES	2,100.00	12,200.00	6,000.00 (6,200.00)	203.3
10-32-305	ZONING ADMINISTRATOR FEE	300.00	7,200.00	5,000.00 (2,200.00)	144.0
10-32-370	SUBDIVISION FEES	.00	4,000.00	.00 (4,000.00)	.0
10-32-500	CONDITIONAL USE PERMIT FEES	.00	.00	1,000.00 1,000.00	.0
10-32-700	D.O.P.L. 1% SURCHARGE	19.55	252.36	300.00 47.64	84.1
	TOTAL LICENSES AND PERMITS	5,306.90	66,803.24	52,350.00 (14,453.24)	127.6
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-400	STATE GRANT	.00	47,846.25	35,000.00 (12,846.25)	136.7
10-33-500	CLASS "C" ROAD ALLOTMENT	.00	57,710.51	70,000.00 12,289.49	82.4
	TOTAL INTERGOVERNMENTAL REVENUE	.00	105,556.76	105,000.00 (556.76)	100.5
<u>CHARGES FOR SERVICES</u>					
10-34-300	TRASH BILLINGS & SALES	4,665.49	44,868.48	40,000.00 (4,868.48)	112.2
10-34-320	JUSTICE COURT REVENUE	383.73	2,243.31	3,000.00 756.69	74.8
10-34-810	CEMETERY LOT SALES	.00	9,329.77	1,000.00 (8,329.77)	933.0
	TOTAL CHARGES FOR SERVICES	5,049.22	56,441.56	44,000.00 (12,441.56)	128.3

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING APRIL 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
10-36-100 INTEREST EARNINGS-CEMETERY	.00	400.89	50.00	(350.89)	801.8
10-36-110 INT EARNINGS - UNRESTRICTED	.00	18,029.25	2,500.00	(15,529.25)	721.2
10-36-150 INTEREST EARNINGS-CLASS C ROAD	.00	7,990.00	750.00	(7,240.00)	1065.3
10-36-300 REIMBURSEMENT - ATTORNEY	.00	.00	2,000.00	2,000.00	.0
10-36-800 OTHER REVENUES	.00	267.62	.00	(267.62)	.0
10-36-805 OLD CHURCH DONATIONS	.00	10,000.00	.00	(10,000.00)	.0
10-36-810 4TH OF JULY REVENUES	.00	782.00	1,000.00	218.00	78.2
10-36-830 TOWN SQUARE REVENUES	555.00	10,641.00	5,000.00	(5,641.00)	212.8
TOTAL MISCELLANEOUS REVENUE	555.00	48,110.76	11,300.00	(36,810.76)	425.8
<u>BMX REVENUES</u>					
10-37-300 BMX OTHER RACES	.00	(315.00)	.00	315.00	.0
TOTAL BMX REVENUES	.00	(315.00)	.00	315.00	.0
TOTAL FUND REVENUE	61,745.17	828,105.71	849,650.00	21,544.29	97.5

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING APRIL 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>GENERAL GOVERNMENT EXPENSES</u>					
10-44-105 ARPA FUNDS RELATED	.00	(38,937.50)	.00	0	.0
10-44-110 SALARIES/WAGES - GEN GOVT	3,994.40	43,098.75	61,000.00	61000.00	70.7
10-44-112 COMPENSATION-ELECTED OFFICIALS	2,800.00	31,538.80	33,600.00	33600.00	93.9
10-44-114 P&Z COMMISSIONERS STIPEND	2,892.90	20,947.00	19,200.00	19200.00	109.1
10-44-130 EMPLOYEE PAYROLL TAXES-GEN GOV	636.61	8,030.29	21,000.00	21000.00	38.2
10-44-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP	319.99	2,334.22	1,000.00	1000.00	233.4
10-44-211 CONFERENCE/TRAVEL	.00	4,303.13	6,000.00	6000.00	71.7
10-44-220 PUBLIC NOTICES/ADVERTISING	59.07	1,223.60	1,400.00	1400.00	87.4
10-44-238 COMPUTER/WEB SUPPORT	795.90	20,098.85	10,000.00	10000.00	201.0
10-44-240 OFFICE EXP & SUPPLIES-GEN GOVT	1,476.20	14,255.59	9,000.00	9000.00	158.4
10-44-250 EQUIPMENT&OFFICE /MAINTENANCE	1,157.19	9,169.81	.00	0	.0
10-44-280 UTILITIES - GEN GOVERNMENT	148.86	1,937.65	1,800.00	1800.00	107.7
10-44-290 TELEPHONE - GEN GOVT	115.34	1,152.74	2,200.00	2200.00	52.4
10-44-305 ATTORNEY EXPENSES	9,030.00	64,124.50	50,000.00	50000.00	128.3
10-44-307 ATTORNEY EXPENSES - REIMB	.00	.00	2,000.00	2000.00	.0
10-44-310 ENGINEERING EXPENSES	315.00	50,272.75	7,000.00	7000.00	718.2
10-44-315 AUDIT EXPENSES	.00	10,350.00	5,500.00	5500.00	188.2
10-44-330 TRANSPORTATION MASTER PLAN	.00	.00	25,000.00	25000.00	.0
10-44-350 CONTRACT LABOR - GEN GOVT	2,845.46	14,809.96	12,000.00	12000.00	123.4
10-44-360 BUILDING INSPECTOR/ZONING	3,075.00	30,825.00	33,250.00	33250.00	92.7
10-44-370 PAYING WASH CO SOLID WASTE-EXP	4,548.26	34,820.61	35,000.00	35000.00	99.5
10-44-390 DOPL FEES	.00	.00	240.00	240.00	.0
10-44-510 INSURANCE	4,087.45	4,251.78	25,000.00	25000.00	17.0
10-44-535 BANK CHARGES	.00	605.27	3,000.00	3000.00	20.2
10-44-610 MISC CHARGES AND SERVICES	.00	362.42	1,000.00	1000.00	36.2
10-44-740 CAPITAL OUTLAY - EQUIPMENT	2,590.00	10,678.62	8,000.00	8000.00	133.5
TOTAL GENERAL GOVERNMENT EXPENSES	40,887.63	340,253.84	373,190.00	373190.00	91.2
<u>DEPARTMENT 45</u>					
10-45-535 BANK CHARGES-VIRGIN ACRES	.00	20.00	.00	0	.0
TOTAL DEPARTMENT 45	.00	20.00	.00	0	.0
<u>VIRGIN BMX TRACK EXPENSES</u>					
10-50-240 OFFICE SUPPLIES BMX TRACK	.00	57.30	.00	0	.0
10-50-270 BANK CHARGES	.00	370.50	.00	0	.0
TOTAL VIRGIN BMX TRACK EXPENSES	.00	427.80	.00	0	.0

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING APRIL 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>POLICE DEPARTMENT EXPENSES</u>					
10-55-800 WASHINGTON CO SHERIFF	360.00	360.00	15,000.00	15000.00	2.4
TOTAL POLICE DEPARTMENT EXPENSES	360.00	360.00	15,000.00	15000.00	2.4
<u>CLASS "C" ROADS EXPENSES</u>					
10-61-110 SALARIES/WAGES - B&C ROADS	3,203.54	20,984.30	19,500.00	19500.00	107.6
10-61-130 EMPLOYEE PAYROLL TAXES-B&C ROA	245.07	1,597.73	1,500.00	1500.00	106.5
10-61-250 EQUIPMENT MAINTENANCE - ROADS	16.12	247.29	30,000.00	30000.00	.8
10-61-252 VEHICLE EXPENSE/FUEL-ROADS	.00	101.48	3,000.00	3000.00	3.4
10-61-260 EQUIPMENT/SUPPLIES - ROADS	921.36	921.36	.00	0	.0
10-61-270 MAINTENANCE- STREETS & ROADS	353.14	4,034.25	60,000.00	60000.00	6.7
10-61-280 UTILITIES - ROADS	680.60	7,506.26	19,000.00	19000.00	39.5
10-61-610 MISC CHARGES & SERVICES	.00	.00	50,000.00	50000.00	.0
10-61-740 CAPITAL OUTLAY - EQUIPMENT	.00	.00	1,000.00	1000.00	.0
TOTAL CLASS "C" ROADS EXPENSES	5,419.83	35,392.67	184,000.00	184000.00	19.2
<u>PARKS & RECREATION EXPENSES</u>					
10-64-110 SALARIES/WAGES - PARKS & REC	3,203.54	20,981.56	19,500.00	19500.00	107.6
10-64-130 EMPLOYEE PAYROLL TAXES-PARKS..	245.07	1,597.46	1,500.00	1500.00	106.5
10-64-250 EQUIPMENT/MAINTENANCE-PARKS...	82.31	938.77	8,000.00	8000.00	11.7
10-64-252 AUTO EXPENSE/FUEL - PRKS & REC	.00	.00	3,000.00	3000.00	.0
10-64-270 MAINTENANCE & SUPPLIES-CTY PRK	.00	338.49	.00	0	.0
10-64-285 UTILITIES-PARK PAVILLION/LIGHT	116.65	625.76	1,500.00	1500.00	41.7
10-64-610 MISC CHARGES & SERVICES	.00	702.00	.00	0	.0
10-64-741 CAPITAL OUTLAY-EQUIPMENT	.00	6,441.20	1,000.00	1000.00	644.1
TOTAL PARKS & RECREATION EXPENSES	3,647.57	31,625.24	34,500.00	34500.00	91.7
<u>CEMETERY EXPENSES</u>					
10-66-260 EQUIPMENT/SUPPLIES - CEMETERY	.00	400.00	6,000.00	6000.00	6.7
TOTAL CEMETERY EXPENSES	.00	400.00	6,000.00	6000.00	6.7

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING APRIL 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>COMMUNITY RECREATION EXPENSES</u>					
10-67-300 UTILITIES - OLD CHURCH	213.92	2,286.22	3,000.00	3000.00	76.2
10-67-350 OLD CHURCH CONTRACT LABOR	540.00	2,791.21	.00	0	.0
10-67-620 4TH OF JULY / TOWN EVENT	.00	2,339.42	8,000.00	8000.00	29.2
10-67-630 ADVERTISING - OLD CHURCH	.00	.00	5,000.00	5000.00	.0
10-67-805 CAPITAL OUTLAY - OLD CHURCH	.00	.00	16,000.00	16000.00	.0
TOTAL COMMUNITY RECREATION EXPENSES	753.92	7,416.85	32,000.00	32000.00	23.2
<u>DEPARTMENT 80</u>					
10-80-100 LOAN PMT- TOWN SQUARE PRINCIPL	.00	.00	5,000.00	5000.00	.0
10-80-120 LOAN PMT TOWN SQUARE - INT	.00	.00	2,500.00	2500.00	.0
TOTAL DEPARTMENT 80	.00	.00	7,500.00	7500.00	.0
<u>TRANSFERS AND RESERVES</u>					
10-90-990 BUDGETED INCREASE FUND BALANCE	.00	.00	197,460.00	197460.00	.0
TOTAL TRANSFERS AND RESERVES	.00	.00	197,460.00	197460.00	.0
TOTAL FUND EXPENDITURES	51,068.95	415,896.40	849,650.00	849650.00	49.0
NET REVENUE OVER EXPENDITURES	10,676.22	412,209.31	.00	828105.71-	.0

VIRGIN TOWN
BALANCE SHEET
APRIL 30, 2023

CAPITAL PROJECTS - ROADS

ASSETS

46-11900	CASH-COMBINED FUND	101,762.27	
46-12100	CASH-PTIF IMPACT ROADS #3110	183,164.04	
	TOTAL ASSETS		284,926.31

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
46-29800	FUND BALANCE - BEGINNING OF YR	266,926.35	
	REVENUE OVER EXPENDITURES - YTD	17,999.96	
	BALANCE - CURRENT DATE		284,926.31
	TOTAL FUND EQUITY		284,926.31
	TOTAL LIABILITIES AND EQUITY		284,926.31

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING APRIL 30, 2023

CAPITAL PROJECTS - ROADS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SOURCE 39</u>					
46-39-510 IMPACT FEES-ROADS	2,840.00	14,200.00	56,800.00	42,600.00	25.0
46-39-631 INT EARNINGS-IMPACT FEES ROADS	.00	3,799.96	300.00	(3,499.96)	1266.7
TOTAL SOURCE 39	2,840.00	17,999.96	57,100.00	39,100.04	31.5
TOTAL FUND REVENUE	2,840.00	17,999.96	57,100.00	39,100.04	31.5

VIRGIN TOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING APRIL 30, 2023

CAPITAL PROJECTS - ROADS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPEND</u>	<u>PCNT</u>
<u>DEPARTMENT 40</u>					
46-40-740 CAPITAL OUTLAY	.00	.00	200,000.00	200000.00	.0
TOTAL DEPARTMENT 40	.00	.00	200,000.00	200000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	200,000.00	200000.00	.0
NET REVENUE OVER EXPENDITURES	2,840.00	17,999.96	(142,900.00)	160899.96-	12.6

VIRGIN TOWN
 BALANCE SHEET
 APRIL 30, 2023

CAPITAL PROJECTS - PARKS

ASSETS

47-11900	CASH-COMBINED FUND	125,322.23	
47-12100	CASH - PTIF IMPACT PARKS #3111	98,682.88	
		<u> </u>	
	TOTAL ASSETS		224,005.11

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
47-29800	FUND BALANCE - BEGINNING OF YR	213,252.81	
	REVENUE OVER EXPENDITURES - YTD	10,752.30	
		<u> </u>	
	BALANCE - CURRENT DATE		224,005.11
	TOTAL FUND EQUITY		<u>224,005.11</u>
	TOTAL LIABILITIES AND EQUITY		<u><u>224,005.11</u></u>

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING APRIL 30, 2023

CAPITAL PROJECTS - PARKS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SOURCE 39</u>					
47-39-510 IMPACT FEES-PARKS	1,741.00	8,705.00	34,820.00	26,115.00	25.0
47-39-631 INT EARNINGS-IMPACT FEES PARKS	.00	2,047.30	200.00	(1,847.30)	1023.7
TOTAL SOURCE 39	1,741.00	10,752.30	35,020.00	24,267.70	30.7
TOTAL FUND REVENUE	1,741.00	10,752.30	35,020.00	24,267.70	30.7

VIRGIN TOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING APRIL 30, 2023

CAPITAL PROJECTS - PARKS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPEND</u>	<u>PCNT</u>
<u>DEPARTMENT 40</u>					
47-40-560 CP IMPROVEMENTS-PARKS	.00	.00	60,000.00	60000.00	.0
TOTAL DEPARTMENT 40	.00	.00	60,000.00	60000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	60,000.00	60000.00	.0
NET REVENUE OVER EXPENDITURES	1,741.00	10,752.30	(24,980.00)	35732.30-	43.0

VIRGIN TOWN
BALANCE SHEET
APRIL 30, 2023

UTILITY FUND

ASSETS

50-11810	CASH - RESTRICTED \$10 SAV	48,220.00	
50-11900	CASH - COMBINED FUND	1,547,397.00	
50-12100	CASH - PTIF IMPACT WATER #3113	22,476.97	
50-12110	CASH-PTIF IMPACT WCWCD	206,708.77	
50-12120	CASH - PTIF VRG TWN WTR INFRAS	103.64	
50-13100	ACCOUNTS RECEIVABLE	61,983.60	
50-13120	ALLOWANCE FOR DOUBTFUL ACCTS	(1,000.00)	
50-13500	MISC RECEIVABLE	(2,522.77)	
50-16100	LAND	80,937.03	
50-16400	MACHINERY AND EQUIPMENT	80,864.57	
50-16500	IRRIGATION SYSTEM STOCK	161,475.00	
50-16600	WATER SYSTEM	1,670,682.40	
50-16800	CONSTRUCTION IN PROGRESS	15,040.00	
50-16900	ACCUMULATED DEPRECIATION	(915,838.69)	
	TOTAL ASSETS		2,976,527.52

LIABILITIES AND EQUITY

LIABILITIES

50-20200	ACCOUNTS PAYABLE	644.10	
50-20300	ACCRUED VACATION/COMP TIME	3,105.25	
50-20400	WCWCD CONNECTION FEES PAYABLE	14,080.00	
50-20410	WCWCD IMP FEES PAYABLE	276,954.00	
50-22200	SALARIES & WAGES PAYABLE	8,642.31	
50-22900	CUSTOMER DEPOSITS	9,800.00	
50-22910	CONSTRUCTION METER DEPOSITS	5,500.00	
50-25150	BONDS PAYABLE - RURAL ECO DEV.	10,322.08	
	TOTAL LIABILITIES		329,047.74

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
50-29100	RETAINED EARNINGS - RESTRICTED	8,609.00	
50-29600	RETAINED EARNINGS-IMPACT FEES	104,627.50	
50-29800	RETAINED EARNINGS-BEGIN OF YR	2,435,247.10	
	REVENUE OVER EXPENDITURES - YTD	98,996.18	
	BALANCE - CURRENT DATE	2,647,479.78	
	TOTAL FUND EQUITY		2,647,479.78
	TOTAL LIABILITIES AND EQUITY		2,976,527.52

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING APRIL 30, 2023

UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES-UTILITY FUND</u>					
50-30-100 WATER BILLINGS REVENUE	33,568.71	346,769.39	310,000.00	(36,769.39)	111.9
50-30-150 WATER METER INSTALLATION	500.00	2,500.00	10,000.00	7,500.00	25.0
50-30-300 CONSTRUCTION WATER FEE-REVENUE	987.85	8,702.63	7,000.00	(1,702.63)	124.3
50-30-310 WATER AVAILABILITY ASSESSMENT	2,970.00	27,720.00	25,000.00	(2,720.00)	110.9
50-30-400 DELINQUENT/PENALTY CHARGES	523.59	5,571.75	3,000.00	(2,571.75)	185.7
50-30-600 INTEREST INCOME - WATER	.00	4,122.43	.00	(4,122.43)	.0
50-30-620 CUL WTR STORAGE & DIST IMPACT	4,291.00	21,455.00	40,620.00	19,165.00	52.8
50-30-650 INT EARNINGS-IMPACT FEES WATER	.00	466.31	100.00	(366.31)	466.3
50-30-720 CIB GRANT REVENUE	.00	.00	600,000.00	600,000.00	.0
50-30-810 LOAN PROCEEDS - TRUCK	.00	.00	600,000.00	600,000.00	.0
TOTAL REVENUES-UTILITY FUND	42,841.15	417,307.51	1,595,720.00	1,178,412.49	26.2
TOTAL FUND REVENUE	42,841.15	417,307.51	1,595,720.00	1,178,412.49	26.2

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING APRIL 30, 2023

UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>WATER DEPT EXPENSES</u>					
50-40-110 SALARIES/WAGES - WATER DEPT	5,971.48	47,709.30	57,000.00	57000.00	83.7
50-40-130 EMPLOYEE PAYROLL TAXES-WTR DPT	451.26	3,601.61	5,000.00	5000.00	72.0
50-40-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP	100.00	705.00	600.00	600.00	117.5
50-40-238 COMPUTER SUPPORT EXP-WATER DEP	112.20	1,122.00	.00	0	.0
50-40-240 OFFICE EXP & SUPPLIES-WTR DEPT	272.73	2,140.34	1,000.00	1000.00	214.0
50-40-250 EQUIPMENT/MAINTENANCE-WTR DEPT	482.09	13,018.27	8,000.00	8000.00	162.7
50-40-251 AUTO REPAIR/MAINTENANCE-WATER	.00	1,593.18	.00	0	.0
50-40-252 AUTO EXPENSE/FUEL - WATER DEPT	1,020.97	2,469.57	5,000.00	5000.00	49.4
50-40-260 EQUIPMENT/SUPPLIES - WTR DEPT	.00	101.48	.00	0	.0
50-40-270 WATER LINE REPAIRS	1,276.63	9,750.66	20,000.00	20000.00	48.8
50-40-285 UTILITIES - SBS PUMP HOUSE	80.12	484.10	300.00	300.00	161.4
50-40-290 TELEPHONE-OFFICE & CELL	.00	.00	1,500.00	1500.00	.0
50-40-310 ENGINEERING EXP - WATER DEPT	.00	18,657.50	25,000.00	25000.00	74.6
50-40-350 CONTRACT LABOR	2,007.54	17,331.40	13,000.00	13000.00	133.3
50-40-370 WATER PURCHASE-WASH CO WC DIST	22,370.40	159,959.70	190,000.00	190000.00	84.2
50-40-375 WCWCD BILLED STANDBY FEES	.00	3,541.20	17,000.00	17000.00	20.8
50-40-450 HEALTH DEPT WATER TESTING	25.00	210.00	1,000.00	1000.00	21.0
50-40-500 IRRIGATION COMPANY ASSESSMENTS	943.00	1,008.00	1,000.00	1000.00	100.8
50-40-510 INSURANCE - WATER DEPT	.00	.00	7,000.00	7000.00	.0
50-40-535 BANK CHARGES - WATER DEPT	.00	391.26	.00	0	.0
50-40-680 BAD DEBT EXPENSE	.00	1,573.60	1,000.00	1000.00	157.4
50-40-690 DEPRECIATION	.00	.00	35,000.00	35000.00	.0
50-40-830 LOAN PAYMENTS - PRINCIPAL	.00	6,205.51	3,000.00	3000.00	206.9
50-40-840 LOAN PAYMENTS - INTEREST	.00	2,150.83	.00	0	.0
50-40-901 CAPITAL EXPENDITURES	.00	24,586.82	20,000.00	20000.00	122.9
TOTAL WATER DEPT EXPENSES	35,113.42	318,311.33	411,400.00	411400.00	77.4
TOTAL FUND EXPENDITURES	35,113.42	318,311.33	411,400.00	411400.00	77.4
NET REVENUE OVER EXPENDITURES	7,727.73	98,996.18	1,184,320.00	767012.49	8.4

VIRGIN TOWN
 BALANCE SHEET
 APRIL 30, 2023

FUND 71

ASSETS

71-11900	CASH - COMBINED FUND	(17,113.18)	
71-12130	VIRGIN REGIONAL BMX TRACK		16,423.97	
			<u> </u>	
	TOTAL ASSETS			(
				689.21)
				<u> </u>

LIABILITIES AND EQUITY

LIABILITIES

71-25900	HELD IN TRUST FOR BMX		5,717.88	
			<u> </u>	
	TOTAL LIABILITIES			5,717.88

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	(6,407.09)	
			<u> </u>	
	BALANCE - CURRENT DATE	(6,407.09)	
			<u> </u>	
	TOTAL FUND EQUITY			(
				6,407.09)
	TOTAL LIABILITIES AND EQUITY			(
				689.21)
				<u> </u>

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING APRIL 30, 2023

FUND 71

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
71-37-100 BMX LOCAL RACES	.00	1,572.00	15,000.00	13,428.00	10.5
TOTAL SOURCE 37	.00	1,572.00	15,000.00	13,428.00	10.5
TOTAL FUND REVENUE	.00	1,572.00	15,000.00	13,428.00	10.5

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING APRIL 30, 2023

FUND 71

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
71-50-140 RACE ENTRY	.00	662.00	5,000.00	5000.00	13.2
71-50-260 EQUIPMENT/SUPPLIES BMX	6,075.00	7,317.09	10,000.00	10000.00	73.2
TOTAL DEPARTMENT 50	6,075.00	7,979.09	15,000.00	15000.00	53.2
TOTAL FUND EXPENDITURES	6,075.00	7,979.09	15,000.00	15000.00	53.2
NET REVENUE OVER EXPENDITURES	(6,075.00)	(6,407.09)	.00	1572.00-	.0

VIRGIN TOWN
BALANCE SHEET
APRIL 30, 2023

GENERAL LONG TERM DEBT ACCOUNT

<u>ASSETS</u>			
91-18400	AMOUNT TO BE PROVIDED FOR LTD	153,000.00	
	TOTAL ASSETS		153,000.00
			<u><u>153,000.00</u></u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
91-25100	OLD CHURCH BONDS	153,000.00	
	TOTAL LIABILITIES		153,000.00
	TOTAL LIABILITIES AND EQUITY		<u><u>153,000.00</u></u>

VIRGIN TOWN
BALANCE SHEET
APRIL 30, 2023

GENERAL FIXED ASSET ACCOUNT

<u>ASSETS</u>			
95-16100	LAND		97,100.00
95-16200	BUILDINGS		640,793.77
95-16400	MACHINERY AND EQUIPMENT		304,021.56
95-16500	FURNITURE AND FIXTURES		15,372.79
95-16600	COMPUTER SOFTWARE		18,529.61
95-16700	INFRASTRUCTURE		3,258,370.39
			3,258,370.39
TOTAL ASSETS			4,334,188.12
			4,334,188.12
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
95-29800	INVESTMENT IN GEN FIXED ASSETS	4,334,188.12	
	REVENUE OVER EXPENDITURES - YTD		
		4,334,188.12	
BALANCE - CURRENT DATE			4,334,188.12
TOTAL FUND EQUITY			4,334,188.12
TOTAL LIABILITIES AND EQUITY			4,334,188.12
			4,334,188.12