

VIRGIN TOWN
 COMBINED CASH INVESTMENT
 JUNE 30, 2023

COMBINED CASH ACCOUNTS

01-11110	CASH - ZIONS CHECKING	375,178.97
01-11115	XPRESS DEPOSIT ACCOUNT	57,197.96
01-11120	CASH - ZIONS MONEY MARKET	1,994,132.65
01-11130	VIRGIN REGIONAL BMX TRACK	(372.30)
01-11750	CASH CLEARING - UTILITY PMTS	6,092.74
		2,432,230.02
	TOTAL COMBINED CASH	2,432,230.02
01-10100	CASH ALLOCATED TO OTHER FUNDS	(2,432,230.02)
		.00
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	423,041.97
46	ALLOCATION TO CAPITAL PROJECTS - ROADS	92,039.43
47	ALLOCATION TO CAPITAL PROJECTS - PARKS	134,027.23
50	ALLOCATION TO UTILITY FUND	1,800,282.57
71	ALLOCATION TO FUND 71	(17,161.18)
		2,432,230.02
	TOTAL ALLOCATIONS TO OTHER FUNDS	2,432,230.02
	ALLOCATION FROM COMBINED CASH FUND - 01-10100	(2,432,230.02)
		.00
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

VIRGIN TOWN
BALANCE SHEET
JUNE 30, 2023

GENERAL FUND

ASSETS

10-11900	CASH - COMBINED FUND	423,041.97	
10-11910	CASH - PTIF GENERAL FUND #2851	656,592.82	
10-11920	PETTY CASH	250.00	
10-12100	CASH - PTIF CEMETERY #635	19,322.89	
10-12110	CASH - PTIF B&C ROADS #552	408,358.59	
10-12140	VIRGIN ACRES BOND	9,766.06	
10-12150	CASH PTIF # 8354 DEBT BOND	2,229.20	
10-13100	ACCOUNTS RECEIVABLE-TRASH SERV	4,712.07	
10-13130	ACCOUNTS RECIEVABLE-RE TAX	(1,104.35)	
10-13200	DUE FROM OTHER GOVERNMENTS	60,202.92	
10-13210	PROPERTY TAX RECEIVABLE	62,398.00	
	TOTAL ASSETS		1,645,770.17

LIABILITIES AND EQUITY

LIABILITIES

10-20200	ACCOUNTS PAYABLE	1,822.07	
10-22200	SALARIES & WAGES PAYABLE	20,739.45	
10-22210	FICA & MEDICARE PAYABLE	2,950.09	
10-22220	FEDERAL WITHHOLDING PAYABLE	1,202.43	
10-22230	STATE WITHHOLDING PAYABLE	547.91	
10-22500	DEFERRED REVENUE VIRGIN ACRES	9,786.06	
	TOTAL LIABILITIES		37,048.01

FUND EQUITY

10-27100	UNEARNED REVENUE - PROP TAX	62,398.00	
	UNAPPROPRIATED FUND BALANCE:		
10-29150	FUND BALANCE - B&C ROADS	39,096.83	
10-29200	FUND BALANCE - CEMETERY	17,697.12	
10-29300	FUND BALANCE - OLD CHURCH	26,676.33	
10-29800	FUND BALANCE - BEGINNING OF YR	1,078,171.35	
	REVENUE OVER EXPENDITURES - YTD	384,682.53	
	BALANCE - CURRENT DATE	1,546,324.16	
	TOTAL FUND EQUITY		1,608,722.16
	TOTAL LIABILITIES AND EQUITY		1,645,770.17

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-100	.00	71,027.91	68,000.00	(3,027.91)	104.5
10-31-150	.00	3,458.47	3,000.00	(458.47)	115.3
10-31-200	.00	3,573.03	1,000.00	(2,573.03)	357.3
10-31-300	19,369.63	207,349.37	200,000.00	(7,349.37)	103.7
10-31-400	2,236.45	34,247.32	30,000.00	(4,247.32)	114.2
10-31-505	14,825.67	120,746.16	115,000.00	(5,746.16)	105.0
10-31-550	23,405.35	207,066.78	190,000.00	(17,066.78)	109.0
10-31-600	1,752.73	19,536.71	15,000.00	(4,536.71)	130.2
10-31-700	1,850.97	19,545.79	15,000.00	(4,545.79)	130.3
TOTAL TAXES	63,440.80	686,551.54	637,000.00	(49,551.54)	107.8
<u>LICENSES AND PERMITS</u>					
10-32-100	200.00	4,750.00	8,300.00	3,550.00	57.2
10-32-125	900.00	2,200.00	1,750.00	(450.00)	125.7
10-32-150	.00	20.00	.00	(20.00)	.0
10-32-200	7,233.94	52,924.43	50,000.00	(2,924.43)	105.9
10-32-300	.00	13,100.00	15,000.00	1,900.00	87.3
10-32-305	600.00	9,000.00	10,000.00	1,000.00	90.0
10-32-370	.00	4,000.00	5,000.00	1,000.00	80.0
10-32-500	.00	.00	1,000.00	1,000.00	.0
10-32-700	51.67	376.95	300.00	(76.95)	125.7
TOTAL LICENSES AND PERMITS	8,985.61	86,371.38	91,350.00	4,978.62	94.6
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-400	.00	50,000.00	50,000.00	.00	100.0
10-33-500	.00	57,710.51	70,000.00	12,289.49	82.4
10-33-701	.00	38,938.00	38,938.00	.00	100.0
TOTAL INTERGOVERNMENTAL REVENUE	.00	146,648.51	158,938.00	12,289.49	92.3
<u>CHARGES FOR SERVICES</u>					
10-34-300	4,759.39	54,374.43	50,000.00	(4,374.43)	108.8
10-34-320	1,248.64	4,155.19	3,000.00	(1,155.19)	138.5
10-34-810	.00	9,329.77	10,000.00	670.23	93.3
TOTAL CHARGES FOR SERVICES	6,008.03	67,859.39	63,000.00	(4,859.39)	107.7

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
10-36-100 INTEREST EARNINGS-CEMETERY	.00	400.89	50.00	(350.89)	801.8
10-36-110 INT EARNINGS - UNRESTRICTED	.00	18,029.25	2,500.00	(15,529.25)	721.2
10-36-150 INTEREST EARNINGS-CLASS C ROAD	.00	7,990.00	750.00	(7,240.00)	1065.3
10-36-300 REIMBURSEMENT - ATTORNEY	.00	.00	2,000.00	2,000.00	.0
10-36-800 OTHER REVENUES	17.57	285.19	.00	(285.19)	.0
10-36-805 OLD CHURCH DONATIONS	.00	10,000.00	.00	(10,000.00)	.0
10-36-810 4TH OF JULY REVENUES	500.00	2,326.50	1,000.00	(1,326.50)	232.7
10-36-830 TOWN SQUARE REVENUES	300.00	11,216.00	5,000.00	(6,216.00)	224.3
	<u>817.57</u>	<u>50,247.83</u>	<u>11,300.00</u>	<u>(38,947.83)</u>	<u>444.7</u>
<u>BMX REVENUES</u>					
10-37-300 BMX OTHER RACES	.00	(315.00)	.00	315.00	.0
	<u>.00</u>	<u>(315.00)</u>	<u>.00</u>	<u>315.00</u>	<u>.0</u>
	<u>79,252.01</u>	<u>1,037,363.65</u>	<u>961,588.00</u>	<u>(75,775.65)</u>	<u>107.9</u>

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>GENERAL GOVERNMENT EXPENSES</u>					
10-44-101 ARPA RELATED EXPENSE	.00	30,306.80	38,938.00	38938.00	77.8
10-44-105 ARPA FUNDS RELATED	.00	.50	.00	0	.0
10-44-110 SALARIES/WAGES - GEN GOVT	3,894.77	50,738.20	61,000.00	61000.00	83.2
10-44-112 COMPENSATION-ELECTED OFFICIALS	2,800.00	37,138.80	33,600.00	33600.00	110.5
10-44-114 P&Z COMMISSIONERS STIPEND	1,600.00	24,147.00	22,000.00	22000.00	109.8
10-44-130 EMPLOYEE PAYROLL TAXES-GEN GOV	630.80	9,277.88	21,000.00	21000.00	44.2
10-44-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP	28.18	2,802.39	3,500.00	3500.00	80.1
10-44-211 CONFERENCE/TRAVEL	54.97	4,358.10	6,000.00	6000.00	72.6
10-44-220 PUBLIC NOTICES/ADVERTISING	28.05	4,704.26	5,000.00	5000.00	94.1
10-44-238 COMPUTER/WEB SUPPORT	1,216.39	22,682.15	25,000.00	25000.00	90.7
10-44-240 OFFICE EXP & SUPPLIES-GEN GOVT	2,969.17	21,442.74	20,000.00	20000.00	107.2
10-44-250 EQUIPMENT&OFFICE /MAINTENANCE	.00	12,674.69	13,500.00	13500.00	93.9
10-44-280 UTILITIES - GEN GOVERNMENT	57.99	2,206.47	2,300.00	2300.00	95.9
10-44-290 TELEPHONE - GEN GOVT	.00	1,152.74	2,200.00	2200.00	52.4
10-44-305 ATTORNEY EXPENSES	6,720.00	77,919.50	85,000.00	85000.00	91.7
10-44-307 ATTORNEY EXPENSES - REIMB	.00	.00	2,000.00	2000.00	.0
10-44-310 ENGINEERING EXPENSES	.00	52,177.75	60,000.00	60000.00	87.0
10-44-315 AUDIT EXPENSES	.00	10,350.00	13,000.00	13000.00	79.6
10-44-330 TRANSPORTATION MASTER PLAN	.00	.00	25,000.00	25000.00	.0
10-44-350 CONTRACT LABOR - GEN GOVT	1,474.47	17,585.18	17,000.00	17000.00	103.4
10-44-360 BUILDING INSPECTOR/ZONING	.00	30,825.00	33,250.00	33250.00	92.7
10-44-370 PAYING WASH CO SOLID WASTE-EXP	9,601.78	49,321.83	45,000.00	45000.00	109.6
10-44-390 DOPL FEES	.00	.00	240.00	240.00	.0
10-44-510 INSURANCE	9,504.80	13,756.58	25,000.00	25000.00	55.0
10-44-535 BANK CHARGES	.00	605.27	3,000.00	3000.00	20.2
10-44-610 MISC CHARGES AND SERVICES	.00	362.42	1,000.00	1000.00	36.2
10-44-740 CAPITAL OUTLAY - EQUIPMENT	7,695.69	73,116.92	100,000.00	100000.00	73.1
TOTAL GENERAL GOVERNMENT EXPENSES	48,277.06	549,653.17	663,528.00	663528.00	82.8
<u>DEPARTMENT 45</u>					
10-45-535 BANK CHARGES-VIRGIN ACRES	.00	20.00	.00	0	.0
TOTAL DEPARTMENT 45	.00	20.00	.00	0	.0
<u>VIRGIN BMX TRACK EXPENSES</u>					
10-50-240 OFFICE SUPPLIES BMX TRACK	.00	57.30	.00	0	.0
10-50-270 BANK CHARGES	.00	370.50	.00	0	.0
TOTAL VIRGIN BMX TRACK EXPENSES	.00	427.80	.00	0	.0

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>POLICE DEPARTMENT EXPENSES</u>					
10-55-800 WASHINGTON CO SHERIFF	.00	360.00	15,000.00	15000.00	2.4
TOTAL POLICE DEPARTMENT EXPENSES	.00	360.00	15,000.00	15000.00	2.4
<u>CLASS "C" ROADS EXPENSES</u>					
10-61-110 SALARIES/WAGES - B&C ROADS	3,283.54	27,691.38	23,000.00	23000.00	120.4
10-61-130 EMPLOYEE PAYROLL TAXES-B&C ROA	251.19	2,110.82	2,000.00	2000.00	105.5
10-61-250 EQUIPMENT MAINTENANCE - ROADS	82.15	370.71	30,000.00	30000.00	1.2
10-61-252 VEHICLE EXPENSE/FUEL-ROADS	.00	101.48	3,000.00	3000.00	3.4
10-61-260 EQUIPMENT/SUPPLIES - ROADS	6,419.05	10,052.11	4,000.00	4000.00	251.3
10-61-270 MAINTENANCE- STREETS & ROADS	.00	4,034.25	60,000.00	60000.00	6.7
10-61-280 UTILITIES - ROADS	679.98	9,553.42	19,000.00	19000.00	50.3
10-61-610 MISC CHARGES & SERVICES	.00	.00	50,000.00	50000.00	.0
10-61-740 CAPITAL OUTLAY - EQUIPMENT	.00	.00	1,000.00	1000.00	.0
TOTAL CLASS "C" ROADS EXPENSES	10,715.91	53,914.17	192,000.00	192000.00	28.1
<u>PARKS & RECREATION EXPENSES</u>					
10-64-110 SALARIES/WAGES - PARKS & REC	3,283.54	27,688.64	23,000.00	23000.00	120.4
10-64-130 EMPLOYEE PAYROLL TAXES-PARKS..	251.19	2,110.55	2,000.00	2000.00	105.5
10-64-250 EQUIPMENT/MAINTENANCE-PARKS...	82.12	1,062.15	8,000.00	8000.00	13.3
10-64-252 AUTO EXPENSE/FUEL - PRKS & REC	.00	.00	3,000.00	3000.00	.0
10-64-270 MAINTENANCE & SUPPLIES-CTY PRK	186.44	1,143.89	1,000.00	1000.00	114.4
10-64-285 UTILITIES-PARK PAVILLION/LIGHT	21.12	804.30	1,500.00	1500.00	53.6
10-64-610 MISC CHARGES & SERVICES	.00	702.00	1,000.00	1000.00	70.2
10-64-741 CAPITAL OUTLAY-EQUIPMENT	.00	6,441.20	7,000.00	7000.00	92.0
TOTAL PARKS & RECREATION EXPENSES	3,824.41	39,952.73	46,500.00	46500.00	85.9
<u>CEMETERY EXPENSES</u>					
10-66-260 EQUIPMENT/SUPPLIES - CEMETERY	.00	400.00	6,000.00	6000.00	6.7
TOTAL CEMETERY EXPENSES	.00	400.00	6,000.00	6000.00	6.7

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>COMMUNITY RECREATION EXPENSES</u>					
10-67-300 UTILITIES - OLD CHURCH	151.28	2,822.62	3,000.00	3000.00	94.1
10-67-350 OLD CHURCH CONTRACT LABOR	.00	2,791.21	.00	0	.0
10-67-620 4TH OF JULY / TOWN EVENT	.00	2,339.42	8,000.00	8000.00	29.2
10-67-630 ADVERTISING - OLD CHURCH	.00	.00	5,000.00	5000.00	.0
10-67-805 CAPITAL OUTLAY - OLD CHURCH	.00	.00	16,000.00	16000.00	.0
TOTAL COMMUNITY RECREATION EXPENSES	151.28	7,953.25	32,000.00	32000.00	24.9
<u>DEPARTMENT 80</u>					
10-80-100 LOAN PMT- TOWN SQUARE PRINCIPAL	.00	.00	5,000.00	5000.00	.0
10-80-120 LOAN PMT TOWN SQUARE - INT	.00	.00	2,500.00	2500.00	.0
TOTAL DEPARTMENT 80	.00	.00	7,500.00	7500.00	.0
<u>TRANSFERS AND RESERVES</u>					
10-90-990 BUDGETED INCREASE FUND BALANCE	.00	.00	197,460.00	197460.00	.0
TOTAL TRANSFERS AND RESERVES	.00	.00	197,460.00	197460.00	.0
TOTAL FUND EXPENDITURES	62,968.66	652,681.12	1,159,988.00	1159988.00	56.3
NET REVENUE OVER EXPENDITURES	16,283.35	384,682.53	(198,400.00)	1235763.65-	193.9

VIRGIN TOWN
BALANCE SHEET
JUNE 30, 2023

CAPITAL PROJECTS - ROADS

ASSETS

46-11900	CASH-COMBINED FUND	92,039.43	
46-12100	CASH-PTIF IMPACT ROADS #3110	183,164.04	
		<u> </u>	
	TOTAL ASSETS		275,203.47

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
46-29800	FUND BALANCE - BEGINNING OF YR	266,926.35	
	REVENUE OVER EXPENDITURES - YTD	8,277.12	
		<u> </u>	
	BALANCE - CURRENT DATE		275,203.47
		<u> </u>	
	TOTAL FUND EQUITY		275,203.47
			<u> </u>
	TOTAL LIABILITIES AND EQUITY		275,203.47
			<u> </u>

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2023

CAPITAL PROJECTS - ROADS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SOURCE 39</u>					
46-39-510 IMPACT FEES-ROADS	5,680.00	28,400.00	56,800.00	28,400.00	50.0
46-39-631 INT EARNINGS-IMPACT FEES ROADS	.00	3,799.96	300.00	(3,499.96)	1266.7
TOTAL SOURCE 39	5,680.00	32,199.96	57,100.00	24,900.04	56.4
TOTAL FUND REVENUE	5,680.00	32,199.96	57,100.00	24,900.04	56.4

VIRGIN TOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2023

CAPITAL PROJECTS - ROADS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPEND</u>	<u>PCNT</u>
<u>DEPARTMENT 40</u>					
46-40-740 CAPITAL OUTLAY	.00	23,922.84	200,000.00	200000.00	12.0
TOTAL DEPARTMENT 40	.00	23,922.84	200,000.00	200000.00	12.0
TOTAL FUND EXPENDITURES	.00	23,922.84	200,000.00	200000.00	12.0
NET REVENUE OVER EXPENDITURES	5,680.00	8,277.12	(142,900.00)	175099.96-	5.8

VIRGIN TOWN
BALANCE SHEET
JUNE 30, 2023

CAPITAL PROJECTS - PARKS

ASSETS

47-11900	CASH-COMBINED FUND	134,027.23
47-12100	CASH - PTIF IMPACT PARKS #3111	98,682.88
		232,710.11
	TOTAL ASSETS	232,710.11

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:		
47-29800	FUND BALANCE - BEGINNING OF YR	213,252.81
	REVENUE OVER EXPENDITURES - YTD	19,457.30
		232,710.11
	BALANCE - CURRENT DATE	232,710.11
	TOTAL FUND EQUITY	232,710.11
	TOTAL LIABILITIES AND EQUITY	232,710.11

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2023

CAPITAL PROJECTS - PARKS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SOURCE 39</u>					
47-39-510 IMPACT FEES-PARKS	3,482.00	17,410.00	34,820.00	17,410.00	50.0
47-39-631 INT EARNINGS-IMPACT FEES PARKS	.00	2,047.30	200.00	(1,847.30)	1023.7
TOTAL SOURCE 39	3,482.00	19,457.30	35,020.00	15,562.70	55.6
TOTAL FUND REVENUE	3,482.00	19,457.30	35,020.00	15,562.70	55.6

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2023

CAPITAL PROJECTS - PARKS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPEND</u>	<u>PCNT</u>
<u>DEPARTMENT 40</u>					
47-40-560 CP IMPROVEMENTS-PARKS	.00	.00	60,000.00	60000.00	.0
TOTAL DEPARTMENT 40	.00	.00	60,000.00	60000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	60,000.00	60000.00	.0
NET REVENUE OVER EXPENDITURES	<u>3,482.00</u>	<u>19,457.30</u>	<u>(24,980.00)</u>	<u>44437.30-</u>	<u>77.9</u>

VIRGIN TOWN
BALANCE SHEET
JUNE 30, 2023

UTILITY FUND

ASSETS

50-11810	CASH - RESTRICTED \$10 SAV	48,220.00	
50-11900	CASH - COMBINED FUND	1,800,282.57	
50-12100	CASH - PTIF IMPACT WATER #3113	22,476.97	
50-12110	CASH-PTIF IMPACT WCWCD	206,708.77	
50-12120	CASH - PTIF VRG TWN WTR INFRAS	103.64	
50-13100	ACCOUNTS RECEIVABLE	51,602.88	
50-13120	ALLOWANCE FOR DOUBTFUL ACCTS	(1,000.00)	
50-13500	MISC RECEIVABLE	(192,605.22)	
50-16100	LAND	80,937.03	
50-16400	MACHINERY AND EQUIPMENT	80,864.57	
50-16500	IRRIGATION SYSTEM STOCK	161,475.00	
50-16600	WATER SYSTEM	1,670,682.40	
50-16800	CONSTRUCTION IN PROGRESS	15,040.00	
50-16900	ACCUMULATED DEPRECIATION	(915,838.69)	
	TOTAL ASSETS		3,028,949.92

LIABILITIES AND EQUITY

LIABILITIES

50-20200	ACCOUNTS PAYABLE	644.10	
50-20300	ACCRUED VACATION/COMP TIME	3,105.25	
50-20400	WCWCD CONNECTION FEES PAYABLE	14,080.00	
50-20410	WCWCD IMP FEES PAYABLE	276,954.00	
50-22200	SALARIES & WAGES PAYABLE	8,642.31	
50-22900	CUSTOMER DEPOSITS	10,800.00	
50-22910	CONSTRUCTION METER DEPOSITS	5,500.00	
50-25150	BONDS PAYABLE - RURAL ECO DEV.	10,322.08	
	TOTAL LIABILITIES		330,047.74

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
50-29100	RETAINED EARNINGS - RESTRICTED	8,609.00	
50-29600	RETAINED EARNINGS-IMPACT FEES	104,627.50	
50-29800	RETAINED EARNINGS-BEGIN OF YR	2,435,247.10	
	REVENUE OVER EXPENDITURES - YTD	150,418.58	
	BALANCE - CURRENT DATE	2,698,902.18	
	TOTAL FUND EQUITY		2,698,902.18
	TOTAL LIABILITIES AND EQUITY		3,028,949.92

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2023

UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES-UTILITY FUND</u>					
50-30-100 WATER BILLINGS REVENUE	38,111.91	422,851.57	310,000.00	(112,851.57)	136.4
50-30-150 WATER METER INSTALLATION	1,000.00	5,000.00	10,000.00	5,000.00	50.0
50-30-300 CONSTRUCTION WATER FEE-REVENUE	630.00	10,055.63	7,000.00	(3,055.63)	143.7
50-30-310 WATER AVAILABILITY ASSESSMENT	2,816.00	33,418.00	25,000.00	(8,418.00)	133.7
50-30-400 DELINQUENT/PENALTY CHARGES	307.97	6,431.90	3,000.00	(3,431.90)	214.4
50-30-600 INTEREST INCOME - WATER	.00	4,122.43	.00	(4,122.43)	.0
50-30-620 CUL WTR STORAGE & DIST IMPACT	8,582.00	42,910.00	40,620.00	(2,290.00)	105.6
50-30-650 INT EARNINGS-IMPACT FEES WATER	.00	466.31	100.00	(366.31)	466.3
50-30-720 CIB GRANT REVENUE	.00	.00	600,000.00	600,000.00	.0
50-30-810 LOAN PROCEEDS	.00	.00	600,000.00	600,000.00	.0
TOTAL REVENUES-UTILITY FUND	51,447.88	525,255.84	1,595,720.00	1,070,464.16	32.9
TOTAL FUND REVENUE	51,447.88	525,255.84	1,595,720.00	1,070,464.16	32.9

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2023

UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>WATER DEPT EXPENSES</u>					
50-40-110 SALARIES/WAGES - WATER DEPT	5,688.94	59,198.39	57,000.00	57000.00	103.9
50-40-130 EMPLOYEE PAYROLL TAXES-WTR DPT	431.45	4,470.49	5,000.00	5000.00	89.4
50-40-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP	585.00	1,290.00	1,000.00	1000.00	129.0
50-40-238 COMPUTER SUPPORT EXP-WATER DEP	112.20	1,346.40	.00	0	.0
50-40-240 OFFICE EXP & SUPPLIES-WTR DEPT	672.60	3,083.02	3,000.00	3000.00	102.8
50-40-250 EQUIPMENT/MAINTENANCE-WTR DEPT	369.59	14,237.57	17,000.00	17000.00	83.8
50-40-251 AUTO REPAIR/MAINTENANCE-WATER	.00	1,593.18	2,000.00	2000.00	79.7
50-40-252 AUTO EXPENSE/FUEL - WATER DEPT	.00	2,469.57	5,000.00	5000.00	49.4
50-40-260 EQUIPMENT/SUPPLIES - WTR DEPT	.00	101.48	200.00	200.00	50.7
50-40-270 WATER LINE REPAIRS	.00	10,446.04	20,000.00	20000.00	52.2
50-40-285 UTILITIES - SBS PUMP HOUSE	25.25	617.73	700.00	700.00	88.3
50-40-290 TELEPHONE-OFFICE & CELL	.00	.00	1,500.00	1500.00	.0
50-40-310 ENGINEERING EXP - WATER DEPT	.00	18,657.50	25,000.00	25000.00	74.6
50-40-350 CONTRACT LABOR	1,954.53	21,010.18	22,000.00	22000.00	95.5
50-40-370 WATER PURCHASE-WASH CO WC DIST	.00	182,361.30	190,000.00	190000.00	96.0
50-40-375 WCWCD BILLED STANDBY FEES	.00	3,541.20	17,000.00	17000.00	20.8
50-40-450 HEALTH DEPT WATER TESTING	25.00	260.00	1,000.00	1000.00	26.0
50-40-500 IRRIGATION COMPANY ASSESSMENTS	.00	1,008.00	1,100.00	1100.00	91.6
50-40-510 INSURANCE - WATER DEPT	.00	.00	7,000.00	7000.00	.0
50-40-535 BANK CHARGES - WATER DEPT	.00	391.26	.00	0	.0
50-40-680 BAD DEBT EXPENSE	14,237.19	15,810.79	2,000.00	2000.00	790.5
50-40-690 DEPRECIATION	.00	.00	35,000.00	35000.00	.0
50-40-830 LOAN PAYMENTS - PRINCIPAL	.00	6,205.51	7,000.00	7000.00	88.7
50-40-840 LOAN PAYMENTS - INTEREST	.00	2,150.83	3,000.00	3000.00	71.7
50-40-901 CAPITAL EXPENDITURES	.00	24,586.82	30,000.00	30000.00	82.0
TOTAL WATER DEPT EXPENSES	24,101.75	374,837.26	452,500.00	452500.00	82.8
TOTAL FUND EXPENDITURES	24,101.75	374,837.26	452,500.00	452500.00	82.8
NET REVENUE OVER EXPENDITURES	27,346.13	150,418.58	1,143,220.00	617964.16	13.2

VIRGIN TOWN
BALANCE SHEET
JUNE 30, 2023

FUND 71

ASSETS

71-11900	CASH - COMBINED FUND	(17,161.18)	
71-12130	VIRGIN REGIONAL BMX TRACK		16,423.97	
			<u> </u>	
	TOTAL ASSETS			(
				737.21)
				<u> </u>

LIABILITIES AND EQUITY

LIABILITIES

71-25900	HELD IN TRUST FOR BMX		5,717.88	
			<u> </u>	
	TOTAL LIABILITIES			5,717.88

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
	REVENUE OVER EXPENDITURES - YTD	(6,455.09)	
			<u> </u>	
	BALANCE - CURRENT DATE	(6,455.09)	
			<u> </u>	
	TOTAL FUND EQUITY			(
				6,455.09)
	TOTAL LIABILITIES AND EQUITY			(
				737.21)
				<u> </u>

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING JUNE 30, 2023

FUND 71

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
71-37-100 BMX LOCAL RACES	.00	1,572.00	15,000.00	13,428.00	10.5
TOTAL SOURCE 37	.00	1,572.00	15,000.00	13,428.00	10.5
TOTAL FUND REVENUE	.00	1,572.00	15,000.00	13,428.00	10.5

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2023

FUND 71

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
71-50-140 RACE ENTRY	.00	662.00	5,000.00	5000.00	13.2
71-50-260 EQUIPMENT/SUPPLIES BMX	48.00	7,365.09	10,000.00	10000.00	73.7
TOTAL DEPARTMENT 50	48.00	8,027.09	15,000.00	15000.00	53.5
TOTAL FUND EXPENDITURES	48.00	8,027.09	15,000.00	15000.00	53.5
NET REVENUE OVER EXPENDITURES	(48.00)	(6,455.09)	.00	1572.00-	.0

VIRGIN TOWN
BALANCE SHEET
JUNE 30, 2023

GENERAL LONG TERM DEBT ACCOUNT

<u>ASSETS</u>			
91-18400	AMOUNT TO BE PROVIDED FOR LTD	153,000.00	
	TOTAL ASSETS		153,000.00
			<u><u>153,000.00</u></u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
91-25100	OLD CHURCH BONDS	153,000.00	
	TOTAL LIABILITIES		153,000.00
	TOTAL LIABILITIES AND EQUITY		<u><u>153,000.00</u></u>

VIRGIN TOWN
BALANCE SHEET
JUNE 30, 2023

GENERAL FIXED ASSET ACCOUNT

ASSETS

95-16100	LAND	97,100.00
95-16200	BUILDINGS	640,793.77
95-16400	MACHINERY AND EQUIPMENT	304,021.56
95-16500	FURNITURE AND FIXTURES	15,372.79
95-16600	COMPUTER SOFTWARE	18,529.61
95-16700	INFRASTRUCTURE	3,258,370.39
TOTAL ASSETS		4,334,188.12

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:		
95-29800	INVESTMENT IN GEN FIXED ASSETS	4,334,188.12
	REVENUE OVER EXPENDITURES - YTD	
BALANCE - CURRENT DATE		4,334,188.12
TOTAL FUND EQUITY		4,334,188.12
TOTAL LIABILITIES AND EQUITY		4,334,188.12