

VIRGIN TOWN  
 COMBINED CASH INVESTMENT  
 JULY 31, 2023

COMBINED CASH ACCOUNTS

01-11110	CASH - ZIONS CHECKING	388,202.00
01-11115	XPRESS DEPOSIT ACCOUNT	16,697.32
01-11120	CASH - ZIONS MONEY MARKET	2,000,762.66
01-11130	VIRGIN REGIONAL BMX TRACK	( 372.30)
01-11750	CASH CLEARING - UTILITY PMTS	12,723.19
	TOTAL COMBINED CASH	2,418,012.87
01-10100	CASH ALLOCATED TO OTHER FUNDS	( 2,418,012.87)
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	379,647.59
46	ALLOCATION TO CAPITAL PROJECTS - ROADS	92,039.43
47	ALLOCATION TO CAPITAL PROJECTS - PARKS	134,027.23
50	ALLOCATION TO UTILITY FUND	1,829,459.80
71	ALLOCATION TO FUND 71	( 17,161.18)
	TOTAL ALLOCATIONS TO OTHER FUNDS	2,418,012.87
	ALLOCATION FROM COMBINED CASH FUND - 01-10100	( 2,418,012.87)
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

VIRGIN TOWN  
BALANCE SHEET  
JULY 31, 2023

GENERAL FUND

ASSETS

10-11900	CASH - COMBINED FUND	379,647.59	
10-11910	CASH - PTIF GENERAL FUND #2851	667,657.05	
10-11920	PETTY CASH	250.00	
10-12100	CASH - PTIF CEMETERY #635	19,648.50	
10-12110	CASH - PTIF B&C ROADS #552	427,452.26	
10-12140	VIRGIN ACRES BOND	9,767.74	
10-12150	CASH PTIF # 8354 DEBT BOND	2,266.76	
10-13100	ACCOUNTS RECEIVABLE-TRASH SERV	4,663.61	
10-13130	ACCOUNTS RECIEVABLE-RE TAX	( 1,104.35)	
10-13200	DUE FROM OTHER GOVERNMENTS	60,202.92	
10-13210	PROPERTY TAX RECEIVABLE	62,398.00	
	TOTAL ASSETS		1,632,850.08

LIABILITIES AND EQUITY

LIABILITIES

10-20200	ACCOUNTS PAYABLE	47,748.50	
10-22200	SALARIES & WAGES PAYABLE	20,739.45	
10-22210	FICA & MEDICARE PAYABLE	2,950.09	
10-22220	FEDERAL WITHHOLDING PAYABLE	1,202.43	
10-22230	STATE WITHHOLDING PAYABLE	547.91	
10-22500	DEFERRED REVENUE VIRGIN ACRES	9,787.74	
	TOTAL LIABILITIES		82,976.12

FUND EQUITY

10-27100	UNEARNED REVENUE - PROP TAX	62,398.00	
	UNAPPROPRIATED FUND BALANCE:		
10-29150	FUND BALANCE - B&C ROADS	39,096.83	
10-29200	FUND BALANCE - CEMETERY	17,697.12	
10-29300	FUND BALANCE - OLD CHURCH	26,676.33	
10-29800	FUND BALANCE - BEGINNING OF YR	1,396,102.72	
	REVENUE OVER EXPENDITURES - YTD	7,902.96	
	BALANCE - CURRENT DATE	1,487,475.96	
	TOTAL FUND EQUITY		1,549,873.96
	TOTAL LIABILITIES AND EQUITY		1,632,850.08

VIRGIN TOWN  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JULY 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-100	.00	.00	70,000.00	70,000.00	.0
10-31-150	.00	.00	3,000.00	3,000.00	.0
10-31-200	.00	.00	( 1,000.00)	( 1,000.00)	.0
10-31-300	.00	.00	( 180,000.00)	( 180,000.00)	.0
10-31-400	2,314.62	2,314.62	( 33,000.00)	( 35,314.62)	7.0
10-31-505	.00	.00	( 100,000.00)	( 100,000.00)	.0
10-31-550	.00	.00	( 170,000.00)	( 170,000.00)	.0
10-31-600	.00	.00	( 15,000.00)	( 15,000.00)	.0
10-31-700	.00	.00	( 15,000.00)	( 15,000.00)	.0
<b>TOTAL TAXES</b>	<b>2,314.62</b>	<b>2,314.62</b>	<b>( 441,000.00)</b>	<b>( 443,314.62)</b>	<b>.5</b>
<u>LICENSES AND PERMITS</u>					
10-32-100	( 100.00)	.00	( 6,500.00)	( 6,500.00)	.0
10-32-125	.00	.00	( 1,000.00)	( 1,000.00)	.0
10-32-200	420.00	420.00	( 25,000.00)	( 25,420.00)	1.7
10-32-300	100.00	100.00	( 10,000.00)	( 10,100.00)	1.0
10-32-305	300.00	300.00	( 5,000.00)	( 5,300.00)	6.0
10-32-370	.00	.00	( 8,000.00)	( 8,000.00)	.0
10-32-500	.00	.00	( 1,000.00)	( 1,000.00)	.0
10-32-700	3.00	3.00	( 200.00)	( 203.00)	1.5
<b>TOTAL LICENSES AND PERMITS</b>	<b>723.00</b>	<b>823.00</b>	<b>( 56,700.00)</b>	<b>( 57,523.00)</b>	<b>1.5</b>
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-400	.00	.00	( 35,000.00)	( 35,000.00)	.0
10-33-500	.00	.00	( 70,000.00)	( 70,000.00)	.0
<b>TOTAL INTERGOVERNMENTAL REVENUE</b>	<b>.00</b>	<b>.00</b>	<b>( 105,000.00)</b>	<b>( 105,000.00)</b>	<b>.0</b>
<u>CHARGES FOR SERVICES</u>					
10-34-300	4,765.34	4,765.34	( 47,000.00)	( 51,765.34)	10.1
10-34-320	.00	.00	( 2,000.00)	( 2,000.00)	.0
10-34-810	.00	.00	( 1,000.00)	( 1,000.00)	.0
<b>TOTAL CHARGES FOR SERVICES</b>	<b>4,765.34</b>	<b>4,765.34</b>	<b>( 50,000.00)</b>	<b>( 54,765.34)</b>	<b>9.5</b>

VIRGIN TOWN  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JULY 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
10-36-100 INTEREST EARNINGS-CEMETERY	.00	.00	( 50.00)	( 50.00)	.0
10-36-110 INT EARNINGS - UNRESTRICTED	.00	.00	( 20,000.00)	( 20,000.00)	.0
10-36-150 INTEREST EARNINGS-CLASS C ROAD	.00	.00	( 750.00)	( 750.00)	.0
10-36-810 4TH OF JULY REVENUES	.00	.00	( 700.00)	( 700.00)	.0
10-36-830 TOWN SQUARE REVENUES	.00	.00	( 5,000.00)	( 5,000.00)	.0
TOTAL MISCELLANEOUS REVENUE	.00	.00	( 26,500.00)	( 26,500.00)	.0
TOTAL FUND REVENUE	7,802.96	7,902.96	( 679,200.00)	( 687,102.96)	1.2

VIRGIN TOWN  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JULY 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>GENERAL GOVERNMENT EXPENSES</u>					
10-44-110 SALARIES/WAGES - GEN GOVT	3,567.58	.00	93,853.00	93853.00	.0
10-44-112 COMPENSATION-ELECTED OFFICIALS	2,800.00	.00	33,600.00	33600.00	.0
10-44-114 P&Z COMMISSIONERS STIPEND	1,600.00	.00	19,200.00	19200.00	.0
10-44-130 EMPLOYEE PAYROLL TAXES-GEN GOV	604.20	.00	17,457.00	17457.00	.0
10-44-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP	28.18	.00	2,000.00	2000.00	.0
10-44-211 CONFERENCE/TRAVEL	716.18	.00	6,000.00	6000.00	.0
10-44-220 PUBLIC NOTICES/ADVERTISING	34.84	.00	1,600.00	1600.00	.0
10-44-238 COMPUTER/WEB SUPPORT	792.07	.00	30,000.00	30000.00	.0
10-44-240 OFFICE EXP & SUPPLIES-GEN GOVT	598.93	.00	17,000.00	17000.00	.0
10-44-241 ELECTION COSTS	2,013.00	.00	4,800.00	4800.00	.0
10-44-250 EQUIPMENT&OFFICE /MAINTENANCE	1,805.90	.00	3,000.00	3000.00	.0
10-44-280 UTILITIES - GEN GOVERNMENT	100.89	.00	2,300.00	2300.00	.0
10-44-290 TELEPHONE - GEN GOVT	230.56	.00	2,000.00	2000.00	.0
10-44-305 ATTORNEY EXPENSES	4,999.82	.00	70,000.00	70000.00	.0
10-44-310 ENGINEERING EXPENSES	3,373.75	.00	50,000.00	50000.00	.0
10-44-315 AUDIT EXPENSES	.00	.00	7,000.00	7000.00	.0
10-44-330 TRANSPORTATION MASTER PLAN	.00	.00	25,000.00	25000.00	.0
10-44-350 CONTRACT LABOR - GEN GOVT	1,621.96	.00	12,000.00	12000.00	.0
10-44-360 BUILDING INSPECTOR/ZONING	2,800.00	.00	35,000.00	35000.00	.0
10-44-370 PAYING WASH CO SOLID WASTE-EXP	4,688.06	.00	41,000.00	41000.00	.0
10-44-390 DOPL FEES	.00	.00	240.00	240.00	.0
10-44-510 INSURANCE	.00	.00	25,000.00	25000.00	.0
10-44-535 BANK CHARGES	.00	.00	1,200.00	1200.00	.0
10-44-610 MISC CHARGES AND SERVICES	.00	.00	1,000.00	1000.00	.0
10-44-740 CAPITAL OUTLAY - EQUIPMENT	42,337.69	.00	21,000.00	21000.00	.0
<b>TOTAL GENERAL GOVERNMENT EXPENSES</b>	<b>74,713.61</b>	<b>.00</b>	<b>521,250.00</b>	<b>521250.00</b>	<b>.0</b>
<u>POLICE DEPARTMENT EXPENSES</u>					
10-55-800 WASHINGTON CO SHERIFF	360.00	.00	20,000.00	20000.00	.0
<b>TOTAL POLICE DEPARTMENT EXPENSES</b>	<b>360.00</b>	<b>.00</b>	<b>20,000.00</b>	<b>20000.00</b>	<b>.0</b>
<u>CLASS "C" ROADS EXPENSES</u>					
10-61-110 SALARIES/WAGES - B&C ROADS	3,218.54	.00	44,885.28	44885.28	.0
10-61-130 EMPLOYEE PAYROLL TAXES-B&C ROA	246.22	.00	3,433.72	3433.72	.0
10-61-250 EQUIPMENT MAINTENANCE - ROADS	156.63	.00	30,000.00	30000.00	.0
10-61-252 VEHICLE EXPENSE/FUEL-ROADS	.00	.00	3,000.00	3000.00	.0
10-61-260 EQUIPMENT/SUPPLIES - ROADS	613.64	.00	.00	0	.0
10-61-270 MAINTENANCE- STREETS & ROADS	.00	.00	60,000.00	60000.00	.0
10-61-280 UTILITIES - ROADS	684.45	.00	9,000.00	9000.00	.0
10-61-610 MISC CHARGES & SERVICES	.00	.00	50,000.00	50000.00	.0
10-61-740 CAPITAL OUTLAY - EQUIPMENT	.00	.00	25,500.00	25500.00	.0
<b>TOTAL CLASS "C" ROADS EXPENSES</b>	<b>4,919.48</b>	<b>.00</b>	<b>225,819.00</b>	<b>225819.00</b>	<b>.0</b>

VIRGIN TOWN  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JULY 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>PARKS &amp; RECREATION EXPENSES</u>					
10-64-110 SALARIES/WAGES - PARKS & REC	3,218.54	.00	44,885.28	44885.28	.0
10-64-130 EMPLOYEE PAYROLL TAXES-PARKS..	246.22	.00	3,433.72	3433.72	.0
10-64-250 EQUIPMENT/MAINTENANCE-PARKS...	156.58	.00	8,000.00	8000.00	.0
10-64-252 AUTO EXPENSE/FUEL - PRKS & REC	.00	.00	3,000.00	3000.00	.0
10-64-270 MAINTENANCE & SUPPLIES-CTY PRK	453.28	.00	.00	0	.0
10-64-285 UTILITIES-PARK PAVILLION/LIGHT	21.11	.00	1,500.00	1500.00	.0
10-64-610 MISC CHARGES & SERVICES	.00	.00	1,000.00	1000.00	.0
10-64-741 CAPITAL OUTLAY-EQUIPMENT	.00	.00	10,000.00	10000.00	.0
<b>TOTAL PARKS &amp; RECREATION EXPENSES</b>	<b>4,095.73</b>	<b>.00</b>	<b>71,819.00</b>	<b>71819.00</b>	<b>.0</b>
<u>CEMETERY EXPENSES</u>					
10-66-260 EQUIPMENT/SUPPLIES - CEMETERY	.00	.00	6,000.00	6000.00	.0
<b>TOTAL CEMETERY EXPENSES</b>	<b>.00</b>	<b>.00</b>	<b>6,000.00</b>	<b>6000.00</b>	<b>.0</b>
<u>COMMUNITY RECREATION EXPENSES</u>					
10-67-300 UTILITIES - OLD CHURCH	192.09	.00	3,000.00	3000.00	.0
10-67-350 OLD CHURCH CONTRACT LABOR	100.00	.00	.00	0	.0
10-67-620 4TH OF JULY / TOWN EVENT	3,547.61	.00	8,000.00	8000.00	.0
10-67-635 PRINCSS PAGEANT/FAIR/FLOAT-EXP	.00	.00	4,000.00	4000.00	.0
10-67-805 CAPITAL OUTLAY - OLD CHURCH	.00	.00	50,000.00	50000.00	.0
<b>TOTAL COMMUNITY RECREATION EXPENSES</b>	<b>3,839.70</b>	<b>.00</b>	<b>65,000.00</b>	<b>65000.00</b>	<b>.0</b>
<u>DEPARTMENT 80</u>					
10-80-100 LOAN PMT- TOWN SQUARE PRINCIPL	.00	.00	5,000.00	5000.00	.0
10-80-120 LOAN PMT TOWN SQUARE - INT	.00	.00	2,500.00	2500.00	.0
<b>TOTAL DEPARTMENT 80</b>	<b>.00</b>	<b>.00</b>	<b>7,500.00</b>	<b>7500.00</b>	<b>.0</b>
<u>TRANSFERS AND RESERVES</u>					
10-90-990 BUDGETED INCREASE FUND BALANCE	.00	.00	( 238,188.00)	238188.00-	.0
<b>TOTAL TRANSFERS AND RESERVES</b>	<b>.00</b>	<b>.00</b>	<b>( 238,188.00)</b>	<b>238188.00-</b>	<b>.0</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>87,928.52</b>	<b>.00</b>	<b>679,200.00</b>	<b>679200.00</b>	<b>.0</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 80,125.56)</b>	<b>7,902.96</b>	<b>( 1,358,400.00)</b>	<b>1366302.96-</b>	<b>.6</b>

VIRGIN TOWN  
BALANCE SHEET  
JULY 31, 2023

CAPITAL PROJECTS - ROADS

<u>ASSETS</u>			
46-11900	CASH-COMBINED FUND	92,039.43	
46-12100	CASH-PTIF IMPACT ROADS #3110	186,250.52	
	TOTAL ASSETS		278,289.95
			<u><u>278,289.95</u></u>
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
46-29800	FUND BALANCE - BEGINNING OF YR	278,289.95	
	REVENUE OVER EXPENDITURES - YTD		
	BALANCE - CURRENT DATE	278,289.95	
	TOTAL FUND EQUITY		278,289.95
	TOTAL LIABILITIES AND EQUITY		<u><u>278,289.95</u></u>

VIRGIN TOWN  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JULY 31, 2023

CAPITAL PROJECTS - ROADS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SOURCE 39</u>					
46-39-510 IMPACT FEES-ROADS	.00	.00	( 15,000.00)	( 15,000.00)	.0
46-39-631 INT EARNINGS-IMPACT FEES ROADS	.00	.00	( 1,000.00)	( 1,000.00)	.0
TOTAL SOURCE 39	.00	.00	( 16,000.00)	( 16,000.00)	.0
TOTAL FUND REVENUE	.00	.00	( 16,000.00)	( 16,000.00)	.0



VIRGIN TOWN  
 EXPENDITURES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JULY 31, 2023

CAPITAL PROJECTS - ROADS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>DEPARTMENT 40</u>					
46-40-740 CAPITAL OUTLAY	.00	.00	214,667.00	214667.00	.0
TOTAL DEPARTMENT 40	.00	.00	214,667.00	214667.00	.0
TOTAL FUND EXPENDITURES	.00	.00	214,667.00	214667.00	.0
NET REVENUE OVER EXPENDITURES	.00	.00	( 230,667.00)	230667.00-	.0

VIRGIN TOWN  
BALANCE SHEET  
JULY 31, 2023

CAPITAL PROJECTS - PARKS

<u>ASSETS</u>			
47-11900	CASH-COMBINED FUND		134,027.23
47-12100	CASH - PTIF IMPACT PARKS #3111		100,345.78
	TOTAL ASSETS		234,373.01
			234,373.01
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
47-29800	FUND BALANCE - BEGINNING OF YR	234,373.01	
	REVENUE OVER EXPENDITURES - YTD		
	BALANCE - CURRENT DATE		234,373.01
	TOTAL FUND EQUITY		234,373.01
	TOTAL LIABILITIES AND EQUITY		234,373.01
			234,373.01

VIRGIN TOWN  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JULY 31, 2023

CAPITAL PROJECTS - PARKS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SOURCE 39</u>					
47-39-510 IMPACT FEES-PARKS	.00	.00	( 6,000.00)	( 6,000.00)	.0
47-39-631 INT EARNINGS-IMPACT FEES PARKS	.00	.00	( 200.00)	( 200.00)	.0
TOTAL SOURCE 39	.00	.00	( 6,200.00)	( 6,200.00)	.0
TOTAL FUND REVENUE	.00	.00	( 6,200.00)	( 6,200.00)	.0

VIRGIN TOWN  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JULY 31, 2023

CAPITAL PROJECTS - PARKS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPEND</u>	<u>PCNT</u>
<u>DEPARTMENT 40</u>					
47-40-560 CP IMPROVEMENTS-PARKS	.00	.00	74,667.00	74667.00	.0
TOTAL DEPARTMENT 40	.00	.00	74,667.00	74667.00	.0
TOTAL FUND EXPENDITURES	.00	.00	74,667.00	74667.00	.0
NET REVENUE OVER EXPENDITURES	.00	.00	( 80,867.00)	80867.00-	.0

VIRGIN TOWN  
BALANCE SHEET  
JULY 31, 2023

UTILITY FUND

ASSETS

50-11810	CASH - RESTRICTED \$10 SAV	48,220.00	
50-11900	CASH - COMBINED FUND	1,829,459.80	
50-12100	CASH - PTIF IMPACT WATER #3113	22,855.73	
50-12110	CASH-PTIF IMPACT WCWCD	210,192.01	
50-12120	CASH - PTIF VRG TWN WTR INFRAS	105.39	
50-13100	ACCOUNTS RECEIVABLE	55,083.48	
50-13120	ALLOWANCE FOR DOUBTFUL ACCTS	( 1,000.00)	
50-13500	MISC RECEIVABLE	( 192,605.22)	
50-16100	LAND	80,937.03	
50-16400	MACHINERY AND EQUIPMENT	80,864.57	
50-16500	IRRIGATION SYSTEM STOCK	161,475.00	
50-16600	WATER SYSTEM	1,670,682.40	
50-16800	CONSTRUCTION IN PROGRESS	15,040.00	
50-16900	ACCUMULATED DEPRECIATION	( 915,838.69)	
	TOTAL ASSETS		3,065,471.50

LIABILITIES AND EQUITY

LIABILITIES

50-20200	ACCOUNTS PAYABLE	79,583.59	
50-20300	ACCRUED VACATION/COMP TIME	3,105.25	
50-20400	WCWCD CONNECTION FEES PAYABLE	14,080.00	
50-20410	WCWCD IMP FEES PAYABLE	276,954.00	
50-22200	SALARIES & WAGES PAYABLE	8,642.31	
50-22900	CUSTOMER DEPOSITS	10,800.00	
50-22910	CONSTRUCTION METER DEPOSITS	5,500.00	
50-25150	BONDS PAYABLE - RURAL ECO DEV.	10,322.08	
	TOTAL LIABILITIES		408,987.23

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
50-29100	RETAINED EARNINGS - RESTRICTED	8,609.00	
50-29600	RETAINED EARNINGS-IMPACT FEES	104,627.50	
50-29800	RETAINED EARNINGS-BEGIN OF YR	2,498,030.37	
	REVENUE OVER EXPENDITURES - YTD	45,217.40	
	BALANCE - CURRENT DATE	2,656,484.27	
	TOTAL FUND EQUITY		2,656,484.27
	TOTAL LIABILITIES AND EQUITY		3,065,471.50

VIRGIN TOWN  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JULY 31, 2023

UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES-UTILITY FUND</u>					
50-30-100 WATER BILLINGS REVENUE	40,745.70	40,745.70	( 400,000.00)	( 440,745.70)	10.2
50-30-150 WATER METER INSTALLATION	.00	.00	( 10,000.00)	( 10,000.00)	.0
50-30-300 CONSTRUCTION WATER FEE-REVENUE	1,633.70	1,633.70	( 7,000.00)	( 8,633.70)	23.3
50-30-310 WATER AVAILABILITY ASSESSMENT	2,838.00	2,838.00	( 25,000.00)	( 27,838.00)	11.4
50-30-400 DELINQUENT/PENALTY CHARGES	.00	.00	( 5,000.00)	( 5,000.00)	.0
50-30-620 CUL WTR STORAGE & DIST IMPACT	.00	.00	( 20,000.00)	( 20,000.00)	.0
50-30-650 INT EARNINGS-IMPACT FEES WATER	.00	.00	( 100.00)	( 100.00)	.0
50-30-720 CIB GRANT REVENUE	.00	.00	930,489.00	930,489.00	.0
50-30-810 LOAN PROCEEDS	.00	.00	2,140,000.00	2,140,000.00	.0
TOTAL REVENUES-UTILITY FUND	45,217.40	45,217.40	2,603,389.00	2,558,171.60	1.7
TOTAL FUND REVENUE	45,217.40	45,217.40	2,603,389.00	2,558,171.60	1.7

VIRGIN TOWN  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JULY 31, 2023

UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>WATER DEPT EXPENSES</u>					
50-40-110 SALARIES/WAGES - WATER DEPT	5,675.31	.00	92,393.16	92393.16	.0
50-40-130 EMPLOYEE PAYROLL TAXES-WTR DPT	428.84	.00	7,068.08	7068.08	.0
50-40-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP	585.00	.00	600.00	600.00	.0
50-40-238 COMPUTER SUPPORT EXP-WATER DEP	112.20	.00	.00	0	.0
50-40-240 OFFICE EXP & SUPPLIES-WTR DEPT	572.27	.00	2,000.00	2000.00	.0
50-40-250 EQUIPMENT/MAINTENANCE-WTR DEPT	472.06	.00	18,000.00	18000.00	.0
50-40-251 AUTO REPAIR/MAINTENANCE-WATER	.00	.00	1,000.00	1000.00	.0
50-40-252 AUTO EXPENSE/FUEL - WATER DEPT	.00	.00	5,000.00	5000.00	.0
50-40-260 EQUIPMENT/SUPPLIES - WTR DEPT	.00	.00	200.00	200.00	.0
50-40-270 WATER LINE REPAIRS	261.56	.00	20,000.00	20000.00	.0
50-40-285 UTILITIES - SBS PUMP HOUSE	26.00	.00	500.00	500.00	.0
50-40-290 TELEPHONE-OFFICE & CELL	.00	.00	600.00	600.00	.0
50-40-310 ENGINEERING EXP - WATER DEPT	.00	.00	30,000.00	30000.00	.0
50-40-350 CONTRACT LABOR	2,150.04	.00	13,000.00	13000.00	.0
50-40-370 WATER PURCHASE-WASH CO WC DIST	70,635.63	.00	190,000.00	190000.00	.0
50-40-375 WCWCD BILLED STANDBY FEES	3,276.00	.00	5,000.00	5000.00	.0
50-40-450 HEALTH DEPT WATER TESTING	25.00	.00	1,000.00	1000.00	.0
50-40-500 IRRIGATION COMPANY ASSESSMENTS	.00	.00	1,000.00	1000.00	.0
50-40-510 INSURANCE - WATER DEPT	.00	.00	7,000.00	7000.00	.0
50-40-680 BAD DEBT EXPENSE	.00	.00	2,000.00	2000.00	.0
50-40-690 DEPRECIATION	.00	.00	35,000.00	35000.00	.0
50-40-830 LOAN PAYMENTS - PRINCIPAL	.00	.00	3,000.00	3000.00	.0
50-40-901 CAPITAL EXPENDITURES	1,145.78	.00	1,835,167.00	1835167.00	.0
TOTAL WATER DEPT EXPENSES	85,365.69	.00	2,269,528.24	2269528.24	.0
TOTAL FUND EXPENDITURES	85,365.69	.00	2,269,528.24	2269528.24	.0
NET REVENUE OVER EXPENDITURES	( 40,148.29)	45,217.40	333,860.76	288643.36	13.5

VIRGIN TOWN  
BALANCE SHEET  
JULY 31, 2023

FUND 71

ASSETS

71-11900	CASH - COMBINED FUND	(	17,161.18)		
71-12130	VIRGIN REGIONAL BMX TRACK		16,423.97		
			<u>                    </u>		
	TOTAL ASSETS			(	737.21)
				<u>                    </u>	

LIABILITIES AND EQUITY

LIABILITIES

71-20200	ACCOUNTS PAYABLE		266.63		
71-25900	HELD IN TRUST FOR BMX	(	1,003.84)		
			<u>                    </u>		
	TOTAL LIABILITIES			(	737.21)
				<u>                    </u>	
	TOTAL LIABILITIES AND EQUITY			(	737.21)
				<u>                    </u>	



VIRGIN TOWN  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JULY 31, 2023

FUND 71

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
71-37-100 BMX LOCAL RACES	.00	.00	( 5,000.00)	( 5,000.00)	.0
TOTAL SOURCE 37	.00	.00	( 5,000.00)	( 5,000.00)	.0
TOTAL FUND REVENUE	.00	.00	( 5,000.00)	( 5,000.00)	.0

VIRGIN TOWN  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JULY 31, 2023

FUND 71

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
71-50-140 RACE ENTRY	.00	.00	1,000.00	1000.00	.0
71-50-260 EQUIPMENT/SUPPLIES BMX	266.63	.00	4,000.00	4000.00	.0
<b>TOTAL DEPARTMENT 50</b>	<b>266.63</b>	<b>.00</b>	<b>5,000.00</b>	<b>5000.00</b>	<b>.0</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>266.63</b>	<b>.00</b>	<b>5,000.00</b>	<b>5000.00</b>	<b>.0</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 266.63)</b>	<b>.00</b>	<b>( 10,000.00)</b>	<b>10000.00-</b>	<b>.0</b>

VIRGIN TOWN  
BALANCE SHEET  
JULY 31, 2023

GENERAL LONG TERM DEBT ACCOUNT

<u>ASSETS</u>			
91-18400	AMOUNT TO BE PROVIDED FOR LTD	153,000.00	
		<u>                    </u>	
	TOTAL ASSETS		153,000.00
			<u>                    </u>
			<u>                    </u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
91-25100	OLD CHURCH BONDS	153,000.00	
		<u>                    </u>	
	TOTAL LIABILITIES		153,000.00
			<u>                    </u>
	TOTAL LIABILITIES AND EQUITY		153,000.00
			<u>                    </u>
			<u>                    </u>

VIRGIN TOWN  
BALANCE SHEET  
JULY 31, 2023

GENERAL FIXED ASSET ACCOUNT

<u>ASSETS</u>			
95-16100	LAND		97,100.00
95-16200	BUILDINGS		640,793.77
95-16400	MACHINERY AND EQUIPMENT		304,021.56
95-16500	FURNITURE AND FIXTURES		15,372.79
95-16600	COMPUTER SOFTWARE		18,529.61
95-16700	INFRASTRUCTURE		3,258,370.39
			3,258,370.39
	TOTAL ASSETS		4,334,188.12
			4,334,188.12
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
95-29800	INVESTMENT IN GEN FIXED ASSETS	4,334,188.12	
	REVENUE OVER EXPENDITURES - YTD		
		4,334,188.12	
	BALANCE - CURRENT DATE		4,334,188.12
	TOTAL FUND EQUITY		4,334,188.12
	TOTAL LIABILITIES AND EQUITY		4,334,188.12