

VIRGIN TOWN
 COMBINED CASH INVESTMENT
 AUGUST 31, 2023

COMBINED CASH ACCOUNTS

01-11110	CASH - ZIONS CHECKING	220,526.47
01-11115	XPRESS DEPOSIT ACCOUNT	38,366.85
01-11120	CASH - ZIONS MONEY MARKET	2,079,145.88
01-11130	VIRGIN REGIONAL BMX TRACK	(372.30)
01-11750	CASH CLEARING - UTILITY PMTS	10,666.60
		2,348,333.50
	TOTAL COMBINED CASH	2,348,333.50
01-10100	CASH ALLOCATED TO OTHER FUNDS	(2,348,333.50)
		.00
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	308,289.32
46	ALLOCATION TO CAPITAL PROJECTS - ROADS	92,039.43
47	ALLOCATION TO CAPITAL PROJECTS - PARKS	134,027.23
50	ALLOCATION TO UTILITY FUND	1,831,138.70
71	ALLOCATION TO FUND 71	(17,161.18)
		2,348,333.50
	TOTAL ALLOCATIONS TO OTHER FUNDS	2,348,333.50
	ALLOCATION FROM COMBINED CASH FUND - 01-10100	(2,348,333.50)
		.00
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

VIRGIN TOWN
BALANCE SHEET
AUGUST 31, 2023

GENERAL FUND

ASSETS

10-11900	CASH - COMBINED FUND	308,289.32	
10-11910	CASH - PTIF GENERAL FUND #2851	667,657.05	
10-11920	PETTY CASH	250.00	
10-12100	CASH - PTIF CEMETERY #635	19,648.50	
10-12110	CASH - PTIF B&C ROADS #552	427,452.26	
10-12140	VIRGIN ACRES BOND	9,767.74	
10-12150	CASH PTIF # 8354 DEBT BOND	2,266.76	
10-13100	ACCOUNTS RECEIVABLE-TRASH SERV	4,680.37	
10-13130	ACCOUNTS RECIEVABLE-RE TAX	(1,104.35)	
10-13200	DUE FROM OTHER GOVERNMENTS	60,202.92	
10-13210	PROPERTY TAX RECEIVABLE	62,398.00	
	TOTAL ASSETS		1,561,508.57

LIABILITIES AND EQUITY

LIABILITIES

10-20200	ACCOUNTS PAYABLE	47,748.50	
10-22200	SALARIES & WAGES PAYABLE	20,739.45	
10-22210	FICA & MEDICARE PAYABLE	2,950.09	
10-22220	FEDERAL WITHHOLDING PAYABLE	1,202.43	
10-22230	STATE WITHHOLDING PAYABLE	547.91	
10-22500	DEFERRED REVENUE VIRGIN ACRES	9,787.74	
	TOTAL LIABILITIES		82,976.12

FUND EQUITY

10-27100	UNEARNED REVENUE - PROP TAX	62,398.00	
	UNAPPROPRIATED FUND BALANCE:		
10-29150	FUND BALANCE - B&C ROADS	39,096.83	
10-29200	FUND BALANCE - CEMETERY	17,697.12	
10-29300	FUND BALANCE - OLD CHURCH	26,676.33	
10-29800	FUND BALANCE - BEGINNING OF YR	1,396,102.72	
	REVENUE OVER EXPENDITURES - YTD	(63,438.55)	
	BALANCE - CURRENT DATE	1,416,134.45	
	TOTAL FUND EQUITY		1,478,532.45
	TOTAL LIABILITIES AND EQUITY		1,561,508.57

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-100	PROPERTY TAX REVENUE - CURRENT	.00	.00	70,000.00	70,000.00 .0
10-31-150	FEE IN LIEU (VEHICLES)	.00	.00	3,000.00	3,000.00 .0
10-31-200	PROPERTY TAX REV - DELINQUENT	.00	.00	(1,000.00)	(1,000.00) .0
10-31-300	SALES & USE TAXES	25,706.76	25,706.76	(180,000.00)	(205,706.76) 14.3
10-31-400	ROCKY MT POWER-FRAN & ENERGY T	3,497.89	5,812.51	(33,000.00)	(38,812.51) 17.6
10-31-505	TRANSIENT ROOM TAX	19,519.78	19,519.78	(100,000.00)	(119,519.78) 19.5
10-31-550	RESORT TAX	30,680.78	30,680.78	(170,000.00)	(200,680.78) 18.1
10-31-600	TAX RECRETN, ART, PARK(RAP)	2,000.72	2,000.72	(15,000.00)	(17,000.72) 13.3
10-31-700	HWY / TRANSIT TAX	2,475.90	2,475.90	(15,000.00)	(17,475.90) 16.5
	TOTAL TAXES	83,881.83	86,196.45	(441,000.00)	(527,196.45) 19.6
<u>LICENSES AND PERMITS</u>					
10-32-100	BUSINESS LICENSES	100.00	100.00	(6,500.00)	(6,600.00) 1.5
10-32-125	BEER & WINE LICENSE	.00	.00	(1,000.00)	(1,000.00) .0
10-32-200	BUILDING PERMITS	.00	420.00	(25,000.00)	(25,420.00) 1.7
10-32-300	APPLICATION FEES	100.00	200.00	(10,000.00)	(10,200.00) 2.0
10-32-305	ZONING ADMINISTRATOR FEE	.00	300.00	(5,000.00)	(5,300.00) 6.0
10-32-370	SUBDIVISION FEES	.00	.00	(8,000.00)	(8,000.00) .0
10-32-500	CONDITIONAL USE PERMIT FEES	.00	.00	(1,000.00)	(1,000.00) .0
10-32-700	D.O.P.L. 1% SURCHARGE	.00	3.00	(200.00)	(203.00) 1.5
	TOTAL LICENSES AND PERMITS	200.00	1,023.00	(56,700.00)	(57,723.00) 1.8
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-400	STATE GRANT	.00	.00	(35,000.00)	(35,000.00) .0
10-33-500	CLASS "C" ROAD ALLOTMENT	.00	.00	(70,000.00)	(70,000.00) .0
	TOTAL INTERGOVERNMENTAL REVENUE	.00	.00	(105,000.00)	(105,000.00) .0
<u>CHARGES FOR SERVICES</u>					
10-34-300	TRASH BILLINGS & SALES	4,727.78	9,493.12	(47,000.00)	(56,493.12) 20.2
10-34-320	JUSTICE COURT REVENUE	777.21	777.21	(2,000.00)	(2,777.21) 38.9
10-34-810	CEMETERY LOT SALES	.00	.00	(1,000.00)	(1,000.00) .0
	TOTAL CHARGES FOR SERVICES	5,504.99	10,270.33	(50,000.00)	(60,270.33) 20.5

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
10-36-100 INTEREST EARNINGS-CEMETERY	.00	.00	(50.00)	(50.00)	.0
10-36-110 INT EARNINGS - UNRESTRICTED	.00	.00	(20,000.00)	(20,000.00)	.0
10-36-150 INTEREST EARNINGS-CLASS C ROAD	.00	.00	(750.00)	(750.00)	.0
10-36-810 4TH OF JULY REVENUES	.00	.00	(700.00)	(700.00)	.0
10-36-830 TOWN SQUARE REVENUES	.00	.00	(5,000.00)	(5,000.00)	.0
TOTAL MISCELLANEOUS REVENUE	.00	.00	(26,500.00)	(26,500.00)	.0
TOTAL FUND REVENUE	89,586.82	97,489.78	(679,200.00)	(776,689.78)	14.4

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>GENERAL GOVERNMENT EXPENSES</u>					
10-44-110 SALARIES/WAGES - GEN GOVT	5,530.39	5,530.39	93,853.00	93853.00	5.9
10-44-112 COMPENSATION-ELECTED OFFICIALS	2,800.00	2,800.00	33,600.00	33600.00	8.3
10-44-114 P&Z COMMISSIONERS STIPEND	1,600.00	1,600.00	19,200.00	19200.00	8.3
10-44-130 EMPLOYEE PAYROLL TAXES-GEN GOV	752.26	752.26	17,457.00	17457.00	4.3
10-44-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP	28.18	28.18	2,000.00	2000.00	1.4
10-44-211 CONFERENCE/TRAVEL	125.97	125.97	6,000.00	6000.00	2.1
10-44-220 PUBLIC NOTICES/ADVERTISING	47.97	47.97	1,600.00	1600.00	3.0
10-44-238 COMPUTER/WEB SUPPORT	2,675.52	2,675.52	30,000.00	30000.00	8.9
10-44-240 OFFICE EXP & SUPPLIES-GEN GOVT	1,082.67	1,082.67	17,000.00	17000.00	6.4
10-44-241 ELECTION COSTS	.00	.00	4,800.00	4800.00	.0
10-44-250 EQUIPMENT&OFFICE /MAINTENANCE	877.09	877.09	3,000.00	3000.00	29.2
10-44-280 UTILITIES - GEN GOVERNMENT	170.28	170.28	2,300.00	2300.00	7.4
10-44-290 TELEPHONE - GEN GOVT	115.16	115.16	2,000.00	2000.00	5.8
10-44-305 ATTORNEY EXPENSES	17,850.00	17,850.00	70,000.00	70000.00	25.5
10-44-310 ENGINEERING EXPENSES	5,186.25	5,186.25	50,000.00	50000.00	10.4
10-44-315 AUDIT EXPENSES	.00	.00	7,000.00	7000.00	.0
10-44-330 TRANSPORTATION MASTER PLAN	.00	.00	25,000.00	25000.00	.0
10-44-350 CONTRACT LABOR - GEN GOVT	2,386.50	2,386.50	12,000.00	12000.00	19.9
10-44-360 BUILDING INSPECTOR/ZONING	.00	.00	35,000.00	35000.00	.0
10-44-370 PAYING WASH CO SOLID WASTE-EXP	4,696.50	4,696.50	41,000.00	41000.00	11.5
10-44-390 DOPL FEES	.00	.00	240.00	240.00	.0
10-44-510 INSURANCE	.00	.00	25,000.00	25000.00	.0
10-44-535 BANK CHARGES	.00	.00	1,200.00	1200.00	.0
10-44-610 MISC CHARGES AND SERVICES	45,000.00	45,000.00	1,000.00	1000.00	4500.0
10-44-740 CAPITAL OUTLAY - EQUIPMENT	57,103.00	57,103.00	21,000.00	21000.00	271.9
TOTAL GENERAL GOVERNMENT EXPENSES	148,027.74	148,027.74	521,250.00	521250.00	28.4
<u>POLICE DEPARTMENT EXPENSES</u>					
10-55-800 WASHINGTON CO SHERIFF	.00	.00	20,000.00	20000.00	.0
TOTAL POLICE DEPARTMENT EXPENSES	.00	.00	20,000.00	20000.00	.0
<u>CLASS "C" ROADS EXPENSES</u>					
10-61-110 SALARIES/WAGES - B&C ROADS	4,695.98	4,695.98	44,885.28	44885.28	10.5
10-61-130 EMPLOYEE PAYROLL TAXES-B&C ROA	359.24	359.24	3,433.72	3433.72	10.5
10-61-250 EQUIPMENT MAINTENANCE - ROADS	.00	.00	30,000.00	30000.00	.0
10-61-252 VEHICLE EXPENSE/FUEL-ROADS	.00	.00	3,000.00	3000.00	.0
10-61-260 EQUIPMENT/SUPPLIES - ROADS	1,074.30	1,074.30	.00	0	.0
10-61-270 MAINTENANCE- STREETS & ROADS	716.45	716.45	60,000.00	60000.00	1.2
10-61-280 UTILITIES - ROADS	702.06	702.06	9,000.00	9000.00	7.8
10-61-610 MISC CHARGES & SERVICES	.00	.00	50,000.00	50000.00	.0
10-61-740 CAPITAL OUTLAY - EQUIPMENT	.00	.00	25,500.00	25500.00	.0
TOTAL CLASS "C" ROADS EXPENSES	7,548.03	7,548.03	225,819.00	225819.00	3.3

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>PARKS & RECREATION EXPENSES</u>					
10-64-110 SALARIES/WAGES - PARKS & REC	4,695.98	4,695.98	44,885.28	44885.28	10.5
10-64-130 EMPLOYEE PAYROLL TAXES-PARKS..	359.24	359.24	3,433.72	3433.72	10.5
10-64-250 EQUIPMENT/MAINTENANCE-PARKS...	.00	.00	8,000.00	8000.00	.0
10-64-252 AUTO EXPENSE/FUEL - PRKS & REC	.00	.00	3,000.00	3000.00	.0
10-64-285 UTILITIES-PARK PAVILLION/LIGHT	26.92	26.92	1,500.00	1500.00	1.8
10-64-610 MISC CHARGES & SERVICES	.00	.00	1,000.00	1000.00	.0
10-64-741 CAPITAL OUTLAY-EQUIPMENT	.00	.00	10,000.00	10000.00	.0
TOTAL PARKS & RECREATION EXPENSES	5,082.14	5,082.14	71,819.00	71819.00	7.1
<u>CEMETERY EXPENSES</u>					
10-66-260 EQUIPMENT/SUPPLIES - CEMETERY	.00	.00	6,000.00	6000.00	.0
TOTAL CEMETERY EXPENSES	.00	.00	6,000.00	6000.00	.0
<u>COMMUNITY RECREATION EXPENSES</u>					
10-67-300 UTILITIES - OLD CHURCH	270.42	270.42	3,000.00	3000.00	9.0
10-67-620 4TH OF JULY / TOWN EVENT	.00	.00	8,000.00	8000.00	.0
10-67-635 PRINCSS PAGEANT/FAIR/FLOAT-EXP	.00	.00	4,000.00	4000.00	.0
10-67-805 CAPITAL OUTLAY - OLD CHURCH	.00	.00	50,000.00	50000.00	.0
TOTAL COMMUNITY RECREATION EXPENSES	270.42	270.42	65,000.00	65000.00	.4
<u>DEPARTMENT 80</u>					
10-80-100 LOAN PMT- TOWN SQUARE PRINCIPL	.00	.00	5,000.00	5000.00	.0
10-80-120 LOAN PMT TOWN SQUARE - INT	.00	.00	2,500.00	2500.00	.0
TOTAL DEPARTMENT 80	.00	.00	7,500.00	7500.00	.0
<u>TRANSFERS AND RESERVES</u>					
10-90-990 BUDGETED INCREASE FUND BALANCE	.00	.00	(238,188.00)	238188.00-	.0
TOTAL TRANSFERS AND RESERVES	.00	.00	(238,188.00)	238188.00-	.0
TOTAL FUND EXPENDITURES	160,928.33	160,928.33	679,200.00	679200.00	23.7
NET REVENUE OVER EXPENDITURES	(71,341.51)	(63,438.55)	(1,358,400.00)	1455889.78-	(4.7)

VIRGIN TOWN
 BALANCE SHEET
 AUGUST 31, 2023

CAPITAL PROJECTS - ROADS

ASSETS

46-11900	CASH-COMBINED FUND	92,039.43	
46-12100	CASH-PTIF IMPACT ROADS #3110	186,250.52	
	TOTAL ASSETS		278,289.95

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
46-29800	FUND BALANCE - BEGINNING OF YR REVENUE OVER EXPENDITURES - YTD	278,289.95	
	BALANCE - CURRENT DATE	278,289.95	
	TOTAL FUND EQUITY		278,289.95
	TOTAL LIABILITIES AND EQUITY		278,289.95

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2023

CAPITAL PROJECTS - ROADS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SOURCE 39</u>					
46-39-510 IMPACT FEES-ROADS	.00	.00	(15,000.00)	(15,000.00)	.0
46-39-631 INT EARNINGS-IMPACT FEES ROADS	.00	.00	(1,000.00)	(1,000.00)	.0
46-39-990 APPROP'TD USE OF FUND BALANCE	.00	.00	(198,667.00)	(198,667.00)	.0
TOTAL SOURCE 39	.00	.00	(214,667.00)	(214,667.00)	.0
TOTAL FUND REVENUE	.00	.00	(214,667.00)	(214,667.00)	.0

VIRGIN TOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2023

CAPITAL PROJECTS - ROADS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPEND</u>	<u>PCNT</u>
<u>DEPARTMENT 40</u>					
46-40-740 CAPITAL OUTLAY	.00	.00	214,667.00	214667.00	.0
TOTAL DEPARTMENT 40	.00	.00	214,667.00	214667.00	.0
TOTAL FUND EXPENDITURES	.00	.00	214,667.00	214667.00	.0
NET REVENUE OVER EXPENDITURES	.00	.00	(429,334.00)	429334.00-	.0

VIRGIN TOWN
 BALANCE SHEET
 AUGUST 31, 2023

CAPITAL PROJECTS - PARKS

ASSETS

47-11900	CASH-COMBINED FUND	134,027.23	
47-12100	CASH - PTIF IMPACT PARKS #3111	100,345.78	
	TOTAL ASSETS		234,373.01

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
47-29800	FUND BALANCE - BEGINNING OF YR REVENUE OVER EXPENDITURES - YTD	234,373.01	
	BALANCE - CURRENT DATE	234,373.01	
	TOTAL FUND EQUITY		234,373.01
	TOTAL LIABILITIES AND EQUITY		234,373.01

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2023

CAPITAL PROJECTS - PARKS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SOURCE 39</u>					
47-39-510 IMPACT FEES-PARKS	.00	.00	(6,000.00)	(6,000.00)	.0
47-39-631 INT EARNINGS-IMPACT FEES PARKS	.00	.00	(200.00)	(200.00)	.0
47-39-990 APPROP'TD USE OF FUND BALANCE	.00	.00	(68,467.00)	(68,467.00)	.0
TOTAL SOURCE 39	.00	.00	(74,667.00)	(74,667.00)	.0
TOTAL FUND REVENUE	.00	.00	(74,667.00)	(74,667.00)	.0

VIRGIN TOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2023

CAPITAL PROJECTS - PARKS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPEND</u>	<u>PCNT</u>
<u>DEPARTMENT 40</u>					
47-40-560 CP IMPROVEMENTS-PARKS	.00	.00	74,667.00	74667.00	.0
TOTAL DEPARTMENT 40	.00	.00	74,667.00	74667.00	.0
TOTAL FUND EXPENDITURES	.00	.00	74,667.00	74667.00	.0
NET REVENUE OVER EXPENDITURES	.00	.00	(149,334.00)	149334.00-	.0

VIRGIN TOWN
BALANCE SHEET
AUGUST 31, 2023

UTILITY FUND

ASSETS

50-11810	CASH - RESTRICTED \$10 SAV	48,220.00	
50-11900	CASH - COMBINED FUND	1,831,138.70	
50-12100	CASH - PTIF IMPACT WATER #3113	22,855.73	
50-12110	CASH-PTIF IMPACT WCWCD	210,192.01	
50-12120	CASH - PTIF VRG TWN WTR INFRAS	105.39	
50-13100	ACCOUNTS RECEIVABLE	59,867.82	
50-13120	ALLOWANCE FOR DOUBTFUL ACCTS	(1,000.00)	
50-13500	MISC RECEIVABLE	(192,605.22)	
50-16100	LAND	80,937.03	
50-16400	MACHINERY AND EQUIPMENT	80,864.57	
50-16500	IRRIGATION SYSTEM STOCK	161,475.00	
50-16600	WATER SYSTEM	1,670,682.40	
50-16800	CONSTRUCTION IN PROGRESS	15,040.00	
50-16900	ACCUMULATED DEPRECIATION	(915,838.69)	
	TOTAL ASSETS		3,071,934.74

LIABILITIES AND EQUITY

LIABILITIES

50-20200	ACCOUNTS PAYABLE	79,583.59	
50-20300	ACCRUED VACATION/COMP TIME	3,105.25	
50-20400	WCWCD CONNECTION FEES PAYABLE	14,080.00	
50-20410	WCWCD IMP FEES PAYABLE	276,954.00	
50-22200	SALARIES & WAGES PAYABLE	8,642.31	
50-22900	CUSTOMER DEPOSITS	12,800.00	
50-22910	CONSTRUCTION METER DEPOSITS	5,500.00	
50-25150	BONDS PAYABLE - RURAL ECO DEV.	10,322.08	
	TOTAL LIABILITIES		410,987.23

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
50-29100	RETAINED EARNINGS - RESTRICTED	8,609.00	
50-29600	RETAINED EARNINGS-IMPACT FEES	104,627.50	
50-29800	RETAINED EARNINGS-BEGIN OF YR	2,498,030.37	
	REVENUE OVER EXPENDITURES - YTD	49,680.64	
	BALANCE - CURRENT DATE	2,660,947.51	
	TOTAL FUND EQUITY		2,660,947.51
	TOTAL LIABILITIES AND EQUITY		3,071,934.74

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2023

UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES-UTILITY FUND</u>					
50-30-100 WATER BILLINGS REVENUE	43,523.79	84,269.49	(400,000.00)	(484,269.49)	21.1
50-30-150 WATER METER INSTALLATION	.00	.00	(10,000.00)	(10,000.00)	.0
50-30-300 CONSTRUCTION WATER FEE-REVENUE	1,798.40	3,432.10	(7,000.00)	(10,432.10)	49.0
50-30-310 WATER AVAILABILITY ASSESSMENT	2,816.00	5,654.00	(25,000.00)	(30,654.00)	22.6
50-30-400 DELINQUENT/PENALTY CHARGES	306.80	306.80	(5,000.00)	(5,306.80)	6.1
50-30-620 CUL WTR STORAGE & DIST IMPACT	.00	.00	(20,000.00)	(20,000.00)	.0
50-30-650 INT EARNINGS-IMPACT FEES WATER	.00	.00	(100.00)	(100.00)	.0
50-30-720 CIB GRANT REVENUE	.00	.00	930,489.00	930,489.00	.0
50-30-810 LOAN PROCEEDS	.00	.00	2,140,000.00	2,140,000.00	.0
TOTAL REVENUES-UTILITY FUND	48,444.99	93,662.39	2,603,389.00	2,509,726.61	3.6
TOTAL FUND REVENUE	48,444.99	93,662.39	2,603,389.00	2,509,726.61	3.6

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2023

UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>WATER DEPT EXPENSES</u>					
50-40-110 SALARIES/WAGES - WATER DEPT	8,126.18	8,126.18	92,393.16	92,393.16	8.8
50-40-130 EMPLOYEE PAYROLL TAXES-WTR DPT	614.24	614.24	7,068.08	7,068.08	8.7
50-40-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP	.00	.00	600.00	600.00	.0
50-40-238 COMPUTER SUPPORT EXP-WATER DEP	112.20	112.20	.00	0	.0
50-40-240 OFFICE EXP & SUPPLIES-WTR DEPT	336.93	336.93	2,000.00	2,000.00	16.9
50-40-250 EQUIPMENT/MAINTENANCE-WTR DEPT	1,517.68	1,517.68	18,000.00	18,000.00	8.4
50-40-251 AUTO REPAIR/MAINTENANCE-WATER	.00	.00	1,000.00	1,000.00	.0
50-40-252 AUTO EXPENSE/FUEL - WATER DEPT	.00	.00	5,000.00	5,000.00	.0
50-40-260 EQUIPMENT/SUPPLIES - WTR DEPT	.00	.00	200.00	200.00	.0
50-40-270 WATER LINE REPAIRS	2,588.65	2,588.65	20,000.00	20,000.00	12.9
50-40-285 UTILITIES - SBS PUMP HOUSE	26.64	26.64	500.00	500.00	5.3
50-40-290 TELEPHONE-OFFICE & CELL	.00	.00	600.00	600.00	.0
50-40-310 ENGINEERING EXP - WATER DEPT	.00	.00	30,000.00	30,000.00	.0
50-40-350 CONTRACT LABOR	3,163.50	3,163.50	13,000.00	13,000.00	24.3
50-40-370 WATER PURCHASE-WASH CO WC DIST	25,848.33	25,848.33	190,000.00	190,000.00	13.6
50-40-375 WCWCD BILLED STANDBY FEES	1,622.40	1,622.40	5,000.00	5,000.00	32.5
50-40-450 HEALTH DEPT WATER TESTING	25.00	25.00	1,000.00	1,000.00	2.5
50-40-500 IRRIGATION COMPANY ASSESSMENTS	.00	.00	1,000.00	1,000.00	.0
50-40-510 INSURANCE - WATER DEPT	.00	.00	7,000.00	7,000.00	.0
50-40-680 BAD DEBT EXPENSE	.00	.00	2,000.00	2,000.00	.0
50-40-690 DEPRECIATION	.00	.00	35,000.00	35,000.00	.0
50-40-830 LOAN PAYMENTS - PRINCIPAL	.00	.00	3,000.00	3,000.00	.0
50-40-901 CAPITAL EXPENDITURES	.00	.00	1,835,167.00	1,835,167.00	.0
TOTAL WATER DEPT EXPENSES	43,981.75	43,981.75	2,269,528.24	2,269,528.24	1.9
TOTAL FUND EXPENDITURES	43,981.75	43,981.75	2,269,528.24	2,269,528.24	1.9
NET REVENUE OVER EXPENDITURES	4,463.24	49,680.64	333,860.76	240,198.37	14.9

VIRGIN TOWN
BALANCE SHEET
AUGUST 31, 2023

FUND 71

ASSETS

71-11900	CASH - COMBINED FUND	(17,161.18)		
71-12130	VIRGIN REGIONAL BMX TRACK		16,423.97		
			<u> </u>		
	TOTAL ASSETS			(737.21)
				<u> </u>	

LIABILITIES AND EQUITY

LIABILITIES

71-20200	ACCOUNTS PAYABLE		266.63		
71-25900	HELD IN TRUST FOR BMX	(1,003.84)		
			<u> </u>		
	TOTAL LIABILITIES			(737.21)
				<u> </u>	
	TOTAL LIABILITIES AND EQUITY			(737.21)
				<u> </u>	

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2023

FUND 71

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
71-37-100 BMX LOCAL RACES	.00	.00	(5,000.00)	(5,000.00)	.0
TOTAL SOURCE 37	.00	.00	(5,000.00)	(5,000.00)	.0
TOTAL FUND REVENUE	.00	.00	(5,000.00)	(5,000.00)	.0

VIRGIN TOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2023

FUND 71

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
71-50-140 RACE ENTRY	.00	.00	1,000.00	1000.00	.0
71-50-260 EQUIPMENT/SUPPLIES BMX	.00	.00	4,000.00	4000.00	.0
TOTAL DEPARTMENT 50	.00	.00	5,000.00	5000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	5,000.00	5000.00	.0
NET REVENUE OVER EXPENDITURES	.00	.00	(10,000.00)	10000.00-	.0

VIRGIN TOWN
BALANCE SHEET
AUGUST 31, 2023

GENERAL LONG TERM DEBT ACCOUNT

ASSETS

91-18400	AMOUNT TO BE PROVIDED FOR LTD	153,000.00	
	TOTAL ASSETS		153,000.00

LIABILITIES AND EQUITY

LIABILITIES

91-25100	OLD CHURCH BONDS	153,000.00	
	TOTAL LIABILITIES		153,000.00
	TOTAL LIABILITIES AND EQUITY		153,000.00

VIRGIN TOWN
BALANCE SHEET
AUGUST 31, 2023

GENERAL FIXED ASSET ACCOUNT

ASSETS

95-16100	LAND	97,100.00	
95-16200	BUILDINGS	640,793.77	
95-16400	MACHINERY AND EQUIPMENT	304,021.56	
95-16500	FURNITURE AND FIXTURES	15,372.79	
95-16600	COMPUTER SOFTWARE	18,529.61	
95-16700	INFRASTRUCTURE	3,258,370.39	
		3,258,370.39	
TOTAL ASSETS			4,334,188.12

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
95-29800	INVESTMENT IN GEN FIXED ASSETS	4,334,188.12	
	REVENUE OVER EXPENDITURES - YTD		
		4,334,188.12	
BALANCE - CURRENT DATE		4,334,188.12	
TOTAL FUND EQUITY			4,334,188.12
TOTAL LIABILITIES AND EQUITY			4,334,188.12