

VIRGIN TOWN
 COMBINED CASH INVESTMENT
 DECEMBER 31, 2023

COMBINED CASH ACCOUNTS

01-11110	CASH - ZIONS CHECKING	195,219.25
01-11115	XPRESS DEPOSIT ACCOUNT	104,050.19
01-11120	CASH - ZIONS MONEY MARKET	2,143,051.59
01-11130	VIRGIN REGIONAL BMX TRACK	(372.30)
01-11750	CASH CLEARING - UTILITY PMTS	14,372.44
		2,456,321.17
	TOTAL COMBINED CASH	2,456,321.17
01-10100	CASH ALLOCATED TO OTHER FUNDS	(2,456,321.17)
		.00
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	447,803.15
46	ALLOCATION TO CAPITAL PROJECTS - ROADS	106,239.43
47	ALLOCATION TO CAPITAL PROJECTS - PARKS	142,732.23
50	ALLOCATION TO UTILITY FUND	1,763,794.17
71	ALLOCATION TO FUND 71	(17,527.81)
		2,443,041.17
	TOTAL ALLOCATIONS TO OTHER FUNDS	2,443,041.17
	ALLOCATION FROM COMBINED CASH FUND - 01-10100	(2,456,321.17)
		(13,280.00)
	ZERO PROOF IF ALLOCATIONS BALANCE	(13,280.00)

VIRGIN TOWN
BALANCE SHEET
DECEMBER 31, 2023

GENERAL FUND

ASSETS

10-11900	CASH - COMBINED FUND	447,803.15	
10-11910	CASH - PTIF GENERAL FUND #2851	667,657.05	
10-11920	PETTY CASH	250.00	
10-12100	CASH - PTIF CEMETERY #635	19,648.50	
10-12110	CASH - PTIF B&C ROADS #552	427,452.26	
10-12140	VIRGIN ACRES BOND	9,767.74	
10-12150	CASH PTIF # 8354 DEBT BOND	2,266.76	
10-13100	ACCOUNTS RECEIVABLE-TRASH SERV	4,718.79	
10-13130	ACCOUNTS RECIEVABLE-RE TAX	(1,104.35)	
10-13200	DUE FROM OTHER GOVERNMENTS	98,244.10	
10-13210	PROPERTY TAX RECEIVABLE	62,398.00	
	TOTAL ASSETS		1,739,102.00

LIABILITIES AND EQUITY

LIABILITIES

10-20200	ACCOUNTS PAYABLE	1,177.95	
10-22200	SALARIES & WAGES PAYABLE	9,241.15	
10-22210	FICA & MEDICARE PAYABLE	1,023.89	
10-22220	FEDERAL WITHHOLDING PAYABLE	1,701.44	
10-22230	STATE WITHHOLDING PAYABLE	423.71	
10-22270	MISCELLANEOUS ACCRUAL	105.31	
10-22500	DEFERRED REVENUE VIRGIN ACRES	9,787.74	
	TOTAL LIABILITIES		23,461.19

FUND EQUITY

10-27100	UNEARNED REVENUE - PROP TAX	62,398.00	
	UNAPPROPRIATED FUND BALANCE:		
10-29150	FUND BALANCE - B&C ROADS	24,443.40	
10-29200	FUND BALANCE - CEMETERY	15,070.99	
10-29300	FUND BALANCE - OLD CHURCH	40,068.21	
10-29800	FUND BALANCE - BEGINNING OF YR	1,451,081.27	
	REVENUE OVER EXPENDITURES - YTD	122,578.94	
	BALANCE - CURRENT DATE	1,653,242.81	
	TOTAL FUND EQUITY		1,715,640.81
	TOTAL LIABILITIES AND EQUITY		1,739,102.00

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-100	PROPERTY TAX REVENUE - CURRENT	60,818.90	66,866.60	70,000.00	3,133.40 95.5
10-31-150	FEE IN LIEU (VEHICLES)	320.89	3,325.16	3,000.00 (325.16)	110.8
10-31-200	PROPERTY TAX REV - DELINQUENT	1,118.69	1,877.24 (	1,000.00) (2,877.24)	187.7
10-31-300	SALES & USE TAXES	21,769.42	117,067.85 (	180,000.00) (297,067.85)	65.0
10-31-400	ROCKY MT POWER-FRAN & ENERGY T	2,551.53	20,704.79 (	33,000.00) (53,704.79)	62.7
10-31-505	TRANSIENT ROOM TAX	18,883.93	89,073.54 (	100,000.00) (189,073.54)	89.1
10-31-550	RESORT TAX	27,406.87	143,972.32 (	170,000.00) (313,972.32)	84.7
10-31-600	TAX RECRETN, ART, PARK(RAP)	2,028.76	9,273.72 (	15,000.00) (24,273.72)	61.8
10-31-700	HWY / TRANSIT TAX	2,091.69	11,214.65 (	15,000.00) (26,214.65)	74.8
	TOTAL TAXES	136,990.68	463,375.87 (	441,000.00) (904,375.87)	105.1
<u>LICENSES AND PERMITS</u>					
10-32-100	BUSINESS LICENSES	150.00 (	400.00) (	6,500.00) (6,100.00) (6.2)	
10-32-125	BEER & WINE LICENSE	.00	.00 (	1,000.00) (1,000.00)	.0
10-32-200	BUILDING PERMITS	9,576.97	19,412.73 (	25,000.00) (44,412.73)	77.7
10-32-300	APPLICATION FEES	9,900.00	15,700.00 (	10,000.00) (25,700.00)	157.0
10-32-305	ZONING ADMINISTRATOR FEE	900.00	2,400.00 (	5,000.00) (7,400.00)	48.0
10-32-370	SUBDIVISION FEES	.00	.00 (	8,000.00) (8,000.00)	.0
10-32-500	CONDITIONAL USE PERMIT FEES	.00	.00 (	1,000.00) (1,000.00)	.0
10-32-700	D.O.P.L. 1% SURCHARGE	68.41	138.67 (	200.00) (338.67)	69.3
	TOTAL LICENSES AND PERMITS	20,595.38	37,251.40 (	56,700.00) (93,951.40)	65.7
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-400	STATE GRANT	.00	.00 (	35,000.00) (35,000.00)	.0
10-33-500	CLASS "C" ROAD ALLOTMENT	.00	.00 (	70,000.00) (70,000.00)	.0
	TOTAL INTERGOVERNMENTAL REVENUE	.00	.00 (	105,000.00) (105,000.00)	.0
<u>CHARGES FOR SERVICES</u>					
10-34-300	TRASH BILLINGS & SALES	4,840.46	28,779.84 (	47,000.00) (75,779.84)	61.2
10-34-320	JUSTICE COURT REVENUE	359.11	2,480.07 (	2,000.00) (4,480.07)	124.0
10-34-810	CEMETERY LOT SALES	200.00	600.00 (	1,000.00) (1,600.00)	60.0
	TOTAL CHARGES FOR SERVICES	5,399.57	31,859.91 (	50,000.00) (81,859.91)	63.7

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
10-36-100 INTEREST EARNINGS-CEMETERY	.00	.00	(50.00)	(50.00)	.0
10-36-110 INT EARNINGS - UNRESTRICTED	.00	.00	(20,000.00)	(20,000.00)	.0
10-36-150 INTEREST EARNINGS-CLASS C ROAD	.00	.00	(750.00)	(750.00)	.0
10-36-810 4TH OF JULY REVENUES	.00	.00	(700.00)	(700.00)	.0
10-36-830 TOWN SQUARE REVENUES	150.00	200.00	(5,000.00)	(5,200.00)	4.0
TOTAL MISCELLANEOUS REVENUE	150.00	200.00	(26,500.00)	(26,700.00)	.8
TOTAL FUND REVENUE	163,135.63	532,687.18	(679,200.00)	(1,211,887.18)	78.4

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>GENERAL GOVERNMENT EXPENSES</u>					
10-44-110 SALARIES/WAGES - GEN GOVT	4,970.49	24,127.03	96,253.00	96253.00	25.1
10-44-112 COMPENSATION-ELECTED OFFICIALS	3,631.15	14,831.15	33,600.00	33600.00	44.1
10-44-114 P&Z COMMISSIONERS STIPEND	2,708.20	12,340.45	19,200.00	19200.00	64.3
10-44-130 EMPLOYEE PAYROLL TAXES-GEN GOV	710.41	3,475.63	17,457.00	17457.00	19.9
10-44-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP	323.17	602.72	2,000.00	2000.00	30.1
10-44-211 CONFERENCE/TRAVEL	422.63	3,240.49	6,000.00	6000.00	54.0
10-44-220 PUBLIC NOTICES/ADVERTISING	281.50	620.13	1,600.00	1600.00	38.8
10-44-238 COMPUTER/WEB SUPPORT	3,192.10	10,705.25	30,000.00	30000.00	35.7
10-44-240 OFFICE EXP & SUPPLIES-GEN GOVT	8,159.14	19,179.58	17,000.00	17000.00	112.8
10-44-241 ELECTION COSTS	206.16	1,567.91	4,800.00	4800.00	32.7
10-44-250 EQUIPMENT&OFFICE /MAINTENANCE	3,346.21	7,002.11	3,000.00	3000.00	233.4
10-44-280 UTILITIES - GEN GOVERNMENT	183.51	550.94	2,300.00	2300.00	24.0
10-44-290 TELEPHONE - GEN GOVT	.00	229.90	2,000.00	2000.00	11.5
10-44-305 ATTORNEY EXPENSES	5,940.00	33,640.00	70,000.00	70000.00	48.1
10-44-310 ENGINEERING EXPENSES	.00	20,773.75	70,000.00	70000.00	29.7
10-44-315 AUDIT EXPENSES	.00	1,150.00	7,000.00	7000.00	16.4
10-44-330 TRANSPORTATION MASTER PLAN	.00	.00	25,000.00	25000.00	.0
10-44-350 CONTRACT LABOR - GEN GOVT	5,701.00	25,538.50	17,000.00	17000.00	150.2
10-44-360 BUILDING INSPECTOR/ZONING	.00	3,425.00	35,000.00	35000.00	9.8
10-44-370 PAYING WASH CO SOLID WASTE-EXP	9,517.58	23,589.37	41,000.00	41000.00	57.5
10-44-390 DOPL FEES	.00	.00	240.00	240.00	.0
10-44-510 INSURANCE	.00	442.95	25,000.00	25000.00	1.8
10-44-535 BANK CHARGES	.00	.00	1,200.00	1200.00	.0
10-44-610 MISC CHARGES AND SERVICES	.00	48,036.19	61,000.00	61000.00	78.8
10-44-740 CAPITAL OUTLAY - EQUIPMENT	7,661.81	95,044.03	30,000.00	30000.00	316.8
TOTAL GENERAL GOVERNMENT EXPENSES	56,955.06	350,113.08	617,650.00	617650.00	56.7
<u>POLICE DEPARTMENT EXPENSES</u>					
10-55-800 WASHINGTON CO SHERIFF	.00	360.00	20,000.00	20000.00	1.8
TOTAL POLICE DEPARTMENT EXPENSES	.00	360.00	20,000.00	20000.00	1.8
<u>CLASS "C" ROADS EXPENSES</u>					
10-61-110 SALARIES/WAGES - B&C ROADS	3,208.54	17,905.14	52,885.00	52885.00	33.9
10-61-130 EMPLOYEE PAYROLL TAXES-B&C ROA	245.46	1,369.76	3,433.72	3433.72	39.9
10-61-250 EQUIPMENT MAINTENANCE - ROADS	.00	225.84	30,000.00	30000.00	.8
10-61-252 VEHICLE EXPENSE/FUEL-ROADS	.00	.00	3,000.00	3000.00	.0
10-61-260 EQUIPMENT/SUPPLIES - ROADS	.00	1,668.40	.00	0	.0
10-61-270 MAINTENANCE- STREETS & ROADS	.00	716.45	60,000.00	60000.00	1.2
10-61-280 UTILITIES - ROADS	1,415.59	3,524.68	9,000.00	9000.00	39.2
10-61-610 MISC CHARGES & SERVICES	.00	.00	50,000.00	50000.00	.0
10-61-740 CAPITAL OUTLAY - EQUIPMENT	.00	.00	25,500.00	25500.00	.0
TOTAL CLASS "C" ROADS EXPENSES	4,869.59	25,410.27	233,818.72	233818.72	10.9

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2023

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>PARKS & RECREATION EXPENSES</u>					
10-64-110 SALARIES/WAGES - PARKS & REC	3,208.54	17,905.14	52,885.00	52885.00	33.9
10-64-130 EMPLOYEE PAYROLL TAXES-PARKS..	245.46	1,369.76	3,433.72	3433.72	39.9
10-64-250 EQUIPMENT/MAINTENANCE-PARKS...	.00	225.77	8,000.00	8000.00	2.8
10-64-252 AUTO EXPENSE/FUEL - PRKS & REC	.00	.00	3,000.00	3000.00	.0
10-64-270 MAINTENANCE & SUPPLIES-CTY PRK	.00	381.95	.00	0	.0
10-64-285 UTILITIES-PARK PAVILLION/LIGHT	95.17	169.43	1,500.00	1500.00	11.3
10-64-610 MISC CHARGES & SERVICES	.00	.00	1,000.00	1000.00	.0
10-64-741 CAPITAL OUTLAY-EQUIPMENT	.00	.00	10,000.00	10000.00	.0
TOTAL PARKS & RECREATION EXPENSES	3,549.17	20,052.05	79,818.72	79818.72	25.1
<u>CEMETERY EXPENSES</u>					
10-66-260 EQUIPMENT/SUPPLIES - CEMETERY	.00	100.00	6,000.00	6000.00	1.7
TOTAL CEMETERY EXPENSES	.00	100.00	6,000.00	6000.00	1.7
<u>COMMUNITY RECREATION EXPENSES</u>					
10-67-300 UTILITIES - OLD CHURCH	381.25	1,014.00	3,000.00	3000.00	33.8
10-67-620 4TH OF JULY / TOWN EVENT	2,892.24	4,180.84	8,000.00	8000.00	52.3
10-67-635 PRINCSS PAGEANT/FAIR/FLOAT-EXP	.00	.00	4,000.00	4000.00	.0
10-67-805 CAPITAL OUTLAY - OLD CHURCH	8,878.00	8,878.00	50,000.00	50000.00	17.8
TOTAL COMMUNITY RECREATION EXPENSES	12,151.49	14,072.84	65,000.00	65000.00	21.7
<u>DEPARTMENT 80</u>					
10-80-100 LOAN PMT- TOWN SQUARE PRINCIPL	.00	.00	5,000.00	5000.00	.0
10-80-120 LOAN PMT TOWN SQUARE - INT	.00	.00	2,500.00	2500.00	.0
TOTAL DEPARTMENT 80	.00	.00	7,500.00	7500.00	.0
<u>TRANSFERS AND RESERVES</u>					
10-90-990 BUDGETED INCREASE FUND BALANCE	.00	.00	(238,188.00)	238188.00-	.0
TOTAL TRANSFERS AND RESERVES	.00	.00	(238,188.00)	238188.00-	.0
TOTAL FUND EXPENDITURES	77,525.31	410,108.24	791,599.44	791599.44	51.8
NET REVENUE OVER EXPENDITURES	85,610.32	122,578.94	(1,470,799.44)	2003486.62-	8.3

VIRGIN TOWN
BALANCE SHEET
DECEMBER 31, 2023

CAPITAL PROJECTS - ROADS

<u>ASSETS</u>			
46-11900	CASH-COMBINED FUND	106,239.43	
46-12100	CASH-PTIF IMPACT ROADS #3110	186,250.52	
	TOTAL ASSETS		292,489.95
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
46-29800	FUND BALANCE - BEGINNING OF YR	278,289.95	
	REVENUE OVER EXPENDITURES - YTD	14,200.00	
	BALANCE - CURRENT DATE		292,489.95
	TOTAL FUND EQUITY		292,489.95
	TOTAL LIABILITIES AND EQUITY		292,489.95

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2023

CAPITAL PROJECTS - ROADS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SOURCE 39</u>					
46-39-510 IMPACT FEES-ROADS	8,520.00	14,200.00	(15,000.00)	(29,200.00)	94.7
46-39-631 INT EARNINGS-IMPACT FEES ROADS	.00	.00	(1,000.00)	(1,000.00)	.0
46-39-990 APPROP'TD USE OF FUND BALANCE	.00	.00	(198,667.00)	(198,667.00)	.0
TOTAL SOURCE 39	8,520.00	14,200.00	(214,667.00)	(228,867.00)	6.6
TOTAL FUND REVENUE	8,520.00	14,200.00	(214,667.00)	(228,867.00)	6.6

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2023

CAPITAL PROJECTS - ROADS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPEND</u>	<u>PCNT</u>
<u>DEPARTMENT 40</u>					
46-40-740 CAPITAL OUTLAY	.00	.00	214,667.00	214667.00	.0
TOTAL DEPARTMENT 40	.00	.00	214,667.00	214667.00	.0
TOTAL FUND EXPENDITURES	.00	.00	214,667.00	214667.00	.0
NET REVENUE OVER EXPENDITURES	8,520.00	14,200.00	(429,334.00)	443534.00-	3.3

VIRGIN TOWN
BALANCE SHEET
DECEMBER 31, 2023

CAPITAL PROJECTS - PARKS

<u>ASSETS</u>			
47-11900	CASH-COMBINED FUND	142,732.23	
47-12100	CASH - PTIF IMPACT PARKS #3111	100,345.78	
	TOTAL ASSETS		243,078.01
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
47-20200	ACCOUNTS PAYABLE	8,878.00	
	TOTAL LIABILITIES		8,878.00
<u>FUND EQUITY</u>			
	UNAPPROPRIATED FUND BALANCE:		
47-29800	FUND BALANCE - BEGINNING OF YR	234,373.01	
	REVENUE OVER EXPENDITURES - YTD	(173.00)	
	BALANCE - CURRENT DATE	234,200.01	
	TOTAL FUND EQUITY		234,200.01
	TOTAL LIABILITIES AND EQUITY		243,078.01

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2023

CAPITAL PROJECTS - PARKS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SOURCE 39</u>					
47-39-510 IMPACT FEES-PARKS	5,223.00	8,705.00	(6,000.00)	(14,705.00)	145.1
47-39-631 INT EARNINGS-IMPACT FEES PARKS	.00	.00	(200.00)	(200.00)	.0
47-39-990 APPROP'TD USE OF FUND BALANCE	.00	.00	(68,467.00)	(68,467.00)	.0
TOTAL SOURCE 39	5,223.00	8,705.00	(74,667.00)	(83,372.00)	11.7
TOTAL FUND REVENUE	5,223.00	8,705.00	(74,667.00)	(83,372.00)	11.7

VIRGIN TOWN
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2023

CAPITAL PROJECTS - PARKS

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPEND</u>	<u>PCNT</u>
<u>DEPARTMENT 40</u>					
47-40-560 CP IMPROVEMENTS-PARKS	.00	.00	74,667.00	74667.00	.0
47-40-805 CAPITAL OUTLAY - OLD CHURCH	8,878.00	8,878.00	.00	0	.0
TOTAL DEPARTMENT 40	<u>8,878.00</u>	<u>8,878.00</u>	<u>74,667.00</u>	<u>74667.00</u>	<u>11.9</u>
TOTAL FUND EXPENDITURES	<u>8,878.00</u>	<u>8,878.00</u>	<u>74,667.00</u>	<u>74667.00</u>	<u>11.9</u>
NET REVENUE OVER EXPENDITURES	<u>(3,655.00)</u>	<u>(173.00)</u>	<u>(149,334.00)</u>	<u>158039.00-</u>	<u>(.1)</u>

VIRGIN TOWN
BALANCE SHEET
DECEMBER 31, 2023

UTILITY FUND

ASSETS

50-11700	RESERVE FUND - WATER TANK PROJ	61,500.00	
50-11900	CASH - COMBINED FUND	1,763,794.17	
50-12100	CASH - PTIF IMPACT WATER #3113	22,855.73	
50-12110	CASH-PTIF IMPACT WCWCD	210,192.01	
50-12120	CASH - PTIF VRG TWN WTR INFRAS	105.39	
50-13100	ACCOUNTS RECEIVABLE	50,693.90	
50-13120	ALLOWANCE FOR DOUBTFUL ACCTS	(1,000.00)	
50-13500	MISC RECEIVABLE	(192,605.22)	
50-16100	LAND	80,937.03	
50-16400	MACHINERY AND EQUIPMENT	103,711.04	
50-16500	IRRIGATION SYSTEM STOCK	161,475.00	
50-16600	WATER SYSTEM	1,670,682.40	
50-16800	CONSTRUCTION IN PROGRESS	145,034.77	
50-16900	ACCUMULATED DEPRECIATION	(1,054,205.98)	
	TOTAL ASSETS		3,023,170.24

LIABILITIES AND EQUITY

LIABILITIES

50-20200	ACCOUNTS PAYABLE	26,085.66	
50-20300	ACCRUED VACATION/COMP TIME	3,105.25	
50-20400	WCWCD CONNECTION FEES PAYABLE	16,730.00	
50-20410	WCWCD IMP FEES PAYABLE	276,954.00	
50-22200	SALARIES & WAGES PAYABLE	3,931.26	
50-22900	CUSTOMER DEPOSITS	10,800.00	
50-22910	CONSTRUCTION METER DEPOSITS	5,500.00	
50-24100	VEHICLE NOTE	10,160.60	
50-25150	BONDS PAYABLE - RURAL ECO DEV.	10,322.08	
	TOTAL LIABILITIES		363,588.85

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
50-29100	RETAINED EARNINGS - RESTRICTED	8,609.00	
50-29600	RETAINED EARNINGS-IMPACT FEES	160,898.25	
50-29800	RETAINED EARNINGS-BEGIN OF YR	2,450,784.02	
	REVENUE OVER EXPENDITURES - YTD	39,290.12	
	BALANCE - CURRENT DATE		2,659,581.39
	TOTAL FUND EQUITY		2,659,581.39
	TOTAL LIABILITIES AND EQUITY		3,023,170.24

VIRGIN TOWN
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2023

UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES-UTILITY FUND</u>					
50-30-100 WATER BILLINGS REVENUE	32,747.50	228,775.09	(400,000.00)	(628,775.09)	57.2
50-30-150 WATER METER INSTALLATION	1,500.00	3,000.00	(10,000.00)	(13,000.00)	30.0
50-30-300 CONSTRUCTION WATER FEE-REVENUE	2,504.25	11,159.10	(7,000.00)	(18,159.10)	159.4
50-30-310 WATER AVAILABILITY ASSESSMENT	2,772.00	16,874.00	(25,000.00)	(41,874.00)	67.5
50-30-400 DELINQUENT/PENALTY CHARGES	377.85	1,773.62	(5,000.00)	(6,773.62)	35.5
50-30-620 CUL WTR STORAGE & DIST IMPACT	12,873.00	25,746.00	(20,000.00)	(45,746.00)	128.7
50-30-650 INT EARNINGS-IMPACT FEES WATER	.00	.00	(100.00)	(100.00)	.0
50-30-720 CIB GRANT REVENUE	.00	.00	930,489.00	930,489.00	.0
50-30-810 LOAN PROCEEDS	.00	.00	2,140,000.00	2,140,000.00	.0
TOTAL REVENUES-UTILITY FUND	52,774.60	287,327.81	2,603,389.00	2,316,061.19	11.0
TOTAL FUND REVENUE	52,774.60	287,327.81	2,603,389.00	2,316,061.19	11.0

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2023

UTILITY FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
<u>WATER DEPT EXPENSES</u>					
50-40-110 SALARIES/WAGES - WATER DEPT	6,625.30	34,456.94	100,393.00	100393.00	34.3
50-40-130 EMPLOYEE PAYROLL TAXES-WTR DPT	500.41	2,582.88	7,068.08	7068.08	36.5
50-40-210 BOOK, SUBSCRIPTIONS/MEMBERSHIP	.00	821.99	600.00	600.00	137.0
50-40-238 COMPUTER SUPPORT EXP-WATER DEP	112.20	561.00	.00	0	.0
50-40-240 OFFICE EXP & SUPPLIES-WTR DEPT	1,128.35	3,186.62	2,000.00	2000.00	159.3
50-40-250 EQUIPMENT/MAINTENANCE-WTR DEPT	4,601.36	7,396.71	18,000.00	18000.00	41.1
50-40-251 AUTO REPAIR/MAINTENANCE-WATER	.00	.00	1,000.00	1000.00	.0
50-40-252 AUTO EXPENSE/FUEL - WATER DEPT	.00	.00	5,000.00	5000.00	.0
50-40-260 EQUIPMENT/SUPPLIES - WTR DEPT	.00	323.96	200.00	200.00	162.0
50-40-270 WATER LINE REPAIRS	525.68	4,864.29	20,000.00	20000.00	24.3
50-40-271 METER INSTALLATION COSTS	.00	712.51	.00	0	.0
50-40-285 UTILITIES - SBS PUMP HOUSE	104.62	185.87	500.00	500.00	37.2
50-40-290 TELEPHONE-OFFICE & CELL	.00	.00	600.00	600.00	.0
50-40-310 ENGINEERING EXP - WATER DEPT	.00	.00	30,000.00	30000.00	.0
50-40-350 CONTRACT LABOR	3,249.00	9,661.50	13,000.00	13000.00	74.3
50-40-370 WATER PURCHASE-WASH CO WC DIST	67,392.00	116,119.59	190,000.00	190000.00	61.1
50-40-375 WCWCD BILLED STANDBY FEES	2,110.08	5,354.88	5,000.00	5000.00	107.1
50-40-450 HEALTH DEPT WATER TESTING	25.00	200.00	1,000.00	1000.00	20.0
50-40-500 IRRIGATION COMPANY ASSESSMENTS	.00	380.00	1,000.00	1000.00	38.0
50-40-510 INSURANCE - WATER DEPT	.00	.00	7,000.00	7000.00	.0
50-40-680 BAD DEBT EXPENSE	1.02	3.38	2,000.00	2000.00	.2
50-40-690 DEPRECIATION	.00	.00	35,000.00	35000.00	.0
50-40-830 LOAN PAYMENTS - PRINCIPAL	5,000.00	5,000.00	3,000.00	3000.00	166.7
50-40-840 LOAN PAYMENTS - INTEREST	2,070.00	2,070.00	.00	0	.0
50-40-901 CAPITAL EXPENDITURES	3,798.35	54,155.57	45,000.00	45000.00	120.4
TOTAL WATER DEPT EXPENSES	97,243.37	248,037.69	487,361.08	487361.08	50.9
TOTAL FUND EXPENDITURES	97,243.37	248,037.69	487,361.08	487361.08	50.9
NET REVENUE OVER EXPENDITURES	(44,468.77)	39,290.12	2,116,027.92	1828700.11	1.9

VIRGIN TOWN
BALANCE SHEET
DECEMBER 31, 2023

FUND 71

ASSETS

71-11900	CASH - COMBINED FUND	(17,527.81)	
71-12130	VIRGIN REGIONAL BMX TRACK	16,423.97	
	TOTAL ASSETS		(1,103.84)

LIABILITIES AND EQUITY

LIABILITIES

71-25900	HELD IN TRUST FOR BMX	(1,003.84)	
	TOTAL LIABILITIES		(1,003.84)

FUND EQUITY

UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	(100.00)		
BALANCE - CURRENT DATE	(100.00)		
			(100.00)
TOTAL FUND EQUITY			(100.00)
TOTAL LIABILITIES AND EQUITY			(1,103.84)

VIRGIN TOWN
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2023

FUND 71

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
71-37-100 BMX LOCAL RACES	.00	.00	(5,000.00)	(5,000.00)	.0
TOTAL SOURCE 37	.00	.00	(5,000.00)	(5,000.00)	.0
TOTAL FUND REVENUE	.00	.00	(5,000.00)	(5,000.00)	.0

VIRGIN TOWN
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2023

FUND 71

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPEND	PCNT
71-50-140 RACE ENTRY	.00	.00	1,000.00	1000.00	.0
71-50-260 EQUIPMENT/SUPPLIES BMX	.00	100.00	4,000.00	4000.00	2.5
TOTAL DEPARTMENT 50	.00	100.00	5,000.00	5000.00	2.0
TOTAL FUND EXPENDITURES	.00	100.00	5,000.00	5000.00	2.0
NET REVENUE OVER EXPENDITURES	.00	(100.00)	(10,000.00)	10000.00-	(1.0)

VIRGIN TOWN
BALANCE SHEET
DECEMBER 31, 2023

GENERAL LONG TERM DEBT ACCOUNT

<u>ASSETS</u>			
91-18400	AMOUNT TO BE PROVIDED FOR LTD	173,321.21	
	TOTAL ASSETS		173,321.21
			<u><u>173,321.21</u></u>
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
91-25100	OLD CHURCH BONDS	153,000.00	
91-25200	FY21 TRUCK NOTE	20,321.21	
	TOTAL LIABILITIES		173,321.21
	TOTAL LIABILITIES AND EQUITY		<u><u>173,321.21</u></u>

VIRGIN TOWN
BALANCE SHEET
DECEMBER 31, 2023

GENERAL FIXED ASSET ACCOUNT

<u>ASSETS</u>			
95-16100	LAND		97,100.00
95-16200	BUILDINGS		640,793.77
95-16400	MACHINERY AND EQUIPMENT		463,119.33
95-16500	FURNITURE AND FIXTURES		15,372.79
95-16600	COMPUTER SOFTWARE		18,529.61
95-16700	INFRASTRUCTURE		3,666,980.39
	TOTAL ASSETS		4,901,895.89
			4,901,895.89
<u>LIABILITIES AND EQUITY</u>			
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
95-29800	INVESTMENT IN GEN FIXED ASSETS	4,901,895.89	
	REVENUE OVER EXPENDITURES - YTD		
	BALANCE - CURRENT DATE	4,901,895.89	
	TOTAL FUND EQUITY		4,901,895.89
			4,901,895.89
	TOTAL LIABILITIES AND EQUITY		4,901,895.89